

ONE Bank PLC

Independent auditor's report along with
audited financial statements for the year
ended 31 December 2024

Independent Auditor's Report
To the Shareholders of ONE Bank PLC
Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of ONE Bank PLC and its subsidiaries (the "Group") as well as the separate financial statements of ONE Bank PLC ("the Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2024 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated and separate financial statements present fairly, in all material respects, the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2024, and of its consolidated and separate financial performance and its consolidated and separate cash flow for the year then ended in accordance with International Financial Reporting Standards (IFRSs), as explained in note # 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Without modifying our opinion on below area, we are drawing attention to the following matters:

1. The Bank has reported a Net Profit After Tax of BDT 127.98 crore, a Net Worth of BDT 2,345.42 crore, Earnings Per Share (EPS) of BDT 1.20, and a Net Asset Value (NAV) per share of BDT 22.01. However, the Bank has deferred the recognition of provisions amounting to BDT 1,797.45 crore against loans and advances, despite these being required under the relevant BRPD circulars and as advised by Bangladesh Bank through letter no. DBI-4/112/2025-653. This deferment was permitted by Bangladesh Bank through letter no. DOS (CAMS) 1157/41 (DIVIDEND)/2025-3106. Further details are disclosed in Note 7.13 to the financial statements. Had the Bank recognized the full required provision of BDT 1,797.45 crore without the said deferment, the financial results would have reflected a Net Loss After Tax of BDT 995.43 crore, a Net Worth of BDT 1,223.29 crore, an EPS of BDT (9.34), and a NAV per share of BDT 11.48.



2. The Bank operates a defined benefit gratuity scheme but has not conducted the required actuarial valuation as per paragraph 67 of IAS 19 – Employee Benefits. Instead, the provision is calculated on a year of service, which does not comply with the recognition and measurement requirements of IAS 19. As a result, the employee benefit obligation may be misstated, potentially affecting the reported profit and equity.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current year. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

<i>Description of key audit matters</i>	<i>Our response to key audit matters</i>
1. Measurement of provision for loans, advances and leases	
<p>The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex.</p> <p>For the individual analysis, provisions consider the estimates of future business performance and the market value of the collaterals provided for credit transactions.</p> <p>For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation.</p> <p>At year end, the Group reported total gross loans and advances of BDT 221,088.76 million (2023: BDT 224,527.21 million) and provision for loans and advances of BDT 14,476.16 million (2023: BDT 10,468.50 million). On the other hand, the Bank reported loans and advances of BDT 220,914.24 million (2023: BDT 224,334.72 million) on a solo basis.</p> <p>We need to focus on the following significant judgements and estimates that may give rise to material misstatement or management bias:</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identified the loss events, including early warning and default warning indicators; and • Reviewed the quarterly Classification of Loans (CL). <p>Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:</p> <p>Reviewed the adequacy of the Bank's general and specific provisions;</p> <ul style="list-style-type: none"> • Assessed the methodologies on which the calculation of provision amounts is based, recalculated the provisions and tested the completeness and accuracy of the underlying information; • Assessed the appropriateness and presentation of disclosures against relevant

Description of key audit matters	Our response to key audit matters
<ul style="list-style-type: none"> Completeness and timing of recognition of loss events in accordance with criteria set out in relevant BRPD and other relevant Circulars issued by Bangladesh Bank; For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows. Loans and advances unclassified and provisions released based on the injunctions from the Honorable High Court Division of the Bangladesh Supreme Court; and Down payments when rescheduling the loans and advance since down payment is required under paragraphs 3(3), 3(4), and 4 of BRPD Circular #16 dated 18 July 2022, and Consideration of partial installment based on BRPD Circular # 09 dated 08 April 2024. <p>Provision measurement is primarily dependent upon key assumptions relating to the probability of default, ability to repossess collateral, and recovery rates.</p>	<p>accounting standards and Bangladesh Bank guidelines;</p> <ul style="list-style-type: none"> Regard has been employed to assess provision requirements, i.e., whether provisions shall be created as per BRPD circulars or Honorable High Court directive where prudent accounting policy and practices warrant ascertaining provisions in line with impairment (subject to BRPD circulars) under conservative principles. But as per the law of the country, the Honorable High Court directive is mandatory to be complied with. Thus, the same was taken into consideration We have reviewed BRPD Circular #16 dated 18 July 2022, and BRPD Circular # 09 dated 08 April 2024 which clearly require ensuring i) full receipt of down payment prior to rescheduling, ii) not taking partial installments into consideration ascertaining the number of overdue/ past installments. However, there are industry practices to i) consider full down payments even if made prior to the financial statements approved by the appropriate authority in ascertaining loans and advances classification and thus to status in regard to rescheduling ii) consider partial payment of installment and not to take these installments to ascertaining the number of overdue/ past installments. We considered guidance given to the bank by Bangladesh Bank in this regard for this period; and Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
<i>See note # 7 and 12 to the financial statements</i>	

Description of key audit matters	Our response to key audit matters
2. Recognition of interest income from loans and advances.	
<p>Recognition of interest income has significant and wide influence on Financial Statements;</p> <p>Recognition and measurement of interest income has followed circulars of Bangladesh Bank and also involvement of complex IT environment.</p> <p>We identify recognition of interest income from loan and advances as a key audit matter because this is one of the key performance indicators of the bank and therefore there is an inherent risk of fraud and error in recognition of interest income by managements to meet specific target and expectations.</p>	<p>We tested the design and operating effectiveness of key controls over recognition and measurement of interest on loan and advances:</p> <ul style="list-style-type: none"> • We performed test of operating effectiveness on automated control in place to measure and recognize interest income; • We have also performed substantive procedure to check whether the interest income is recognized completely and accurately; and • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
<i>See notes no 2.3.4, 2.3.15, 2.8.6 (F), 2.9 (a), and 17 to the financial statements.</i>	
3. Valuation of Treasury Bills and Treasury Bonds	
<p>The classification and measurement of Treasury Bills and Treasury Bonds require judgment and complex estimates.</p> <p>In the absence of a quoted price in an active market, Treasury Bills and Treasury Bonds fair value is determined using Bangladesh Bank's guidelines and complex valuation techniques that may take into consideration direct or indirect unobservable market data and complex pricing models.</p>	<p>We assessed the processes and controls put in place by the Bank to identify and confirm the existence of Treasury Bills and Treasury Bonds.</p> <p>We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the Treasury Bills and Treasury Bonds valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.</p> <p>We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Finally, we assessed the appropriateness and presentation of disclosures in accordance with the Bangladesh Bank guidelines.</p>
<i>See note # 6 to the financial statements</i>	

Description of key audit matters	Our response to key audit matters
4. Measurement of deferred tax assets and liabilities	
<p>The Bank disclosed deferred tax assets and deferred tax liabilities of BDT 3,911.37 million (BDT 427.65 million in 2023) and BDT 5,346.45 million, BDT 521.71 million respectively as of 31 December 2024.</p> <p>Significant judgment is required in relation to deferred tax assets, and liabilities as their recoverability and adjustment are dependent on forecasts of future profitability over a number of years.</p>	<p>We obtained an understanding, and evaluated the design, the operational effectiveness of the Bank's key controls over the recognition and measurement of deferred tax assets & liabilities and the assumptions used in estimating the Bank's future taxable income.</p> <p>We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.</p> <p>We involved tax specialists in assessing key assumptions, controls, recognition, and measurement of deferred tax assets and liabilities.</p> <p>We also considered amendment to IAS 12 <i>Income Taxes</i> dated 5 May 2021 and effective from 1 January 2023 in recognizing and measuring Deferred Tax Assets, and Deferred Tax Liabilities. Besides, special consideration was given to provisions against loans and advances, provisions against off-balance sheet exposure, interest receivables and payables against financial instruments.</p> <p>We have assessed the appropriateness and presentation of disclosures against IAS 12 <i>Income Taxes</i>.</p>
<i>See note # 9 and 12 to the financial statements</i>	
5. Carrying value of investments in subsidiaries by the Bank	
<p>The Bank has invested in equity shares of its two subsidiaries, namely ONE Securities Limited and ONE Investments Limited. As at 31 December 2024 the carrying value of these investments were BDT 2,480.10 million.</p> <p>Operations of these two subsidiaries are mainly dealing with the investments in capital market. And by nature, the capital market of the</p>	<p>We reviewed Management's analysis of impairment assessment and recoverable value calculation of the investments in accordance with IAS 36.</p> <p>In particular, our discussions with the management of the Bank were focused on the continued appropriateness of the value in use model, the key assumptions used in the model,</p>

Description of key audit matters	Our response to key audit matters
country is not under stable position. Hence, the investments in these subsidiaries are subject to impairment. While impairment testing, the management is required to consider various guidelines of Bangladesh Bank, Bangladesh Securities and Exchanges Commission and other regulators. As the impairment testing is of complex and is significant to the Group's preparation of financial statements, we have considered it as a key audit matter.	the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation. We also checked mathematical accuracy of the model, recalculated discount rate used within the model, inputs used in the determination of assumptions within the model were challenged and corroborating information was obtained with reference to external market information, third-party sources.
<i>See note # 9.1 to the financial statements</i>	
6. IT systems and controls	
<p>The Bank's key financial accounting and reporting processes are significantly dependent on the automated controls over the Bank's information systems. As such there exist risks that gaps in the IT control environment, including automated accounting procedures, IT dependent manual controls and controls preventing unauthorized access to systems and data could result in the financial accounting and reporting records being materially misstated.</p> <p>The IT systems and controls, as they impact the financial recording and reporting of transactions, is a key audit matter.</p>	<p>We performed audit procedures to assess IT systems and controls over financial reporting, which included the following:</p> <ul style="list-style-type: none"> • Tested the sample of key controls operating over the information technology in relation to financial accounting and reporting systems, including system access, system change management and computer operations; • Assessed the management's evaluation of access rights granted to applicants relevant to financial accounting and reporting systems and tested resolution of a sample of exceptions; • Assessed the operating effectiveness of controls over granting, removal and appropriateness of access rights; • Tested the specific application controls for key financial reporting controls.
7. Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant

Description of key audit matters	Our response to key audit matters
<p>Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.</p> <p>Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.</p>	<p>litigation and regulatory matters. We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Group's provisions and contingent liabilities disclosure.</p>
8. Impairment assessment of unquoted shares	
<p>In the absence of quoted price in an active market, the fair value of unquoted shares and securities, especially any impairment is calculated using valuation techniques which may take into consideration direct or indirect unobservable market data and hence requires an elevated level of judgment and assumption.</p> <p>Due to high level of judgment and assumption involved in evaluating the impairment assessment of unquoted shares, we considered this to be a key audit matter.</p>	<p>We assessed the process and controls put in place by the Bank to ensure all major investment decisions are undertaken through a proper due diligence process.</p> <p>We have tested a sample of investment as at 31 December 2024 and compared our results to the recorded value.</p> <p>Finally, we have assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
<i>See note #6.3 to the financial statements</i>	
9. Ascertainment of potential liability against pending legal litigation re. Prolonged income tax assessment	
<p>The income tax assessments for the income year 2005 to 2021 remains under disputes before respective appellate authorities resulting in prolonged uncertainty regarding the Bank's potential tax liabilities.</p>	<p>We have reviewed the current status of the long-outstanding tax assessment and undertaken an evaluation of the potential liability. In this context, we also sought an assessment from the bank's legal counsel. To address concerns regarding the prolonged delay in finalizing the assessment, we obtained a formal representation from management and recommended that their position be appropriately reflected in the relevant sections</p>

Description of key audit matters	Our response to key audit matters
	of the financial statements, in accordance with IFRIC 23.
<i>See Annexure-F to the financial statements</i>	

Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us when it is prepared, and the same is likely to happen after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also the separate financial statements of the Bank in accordance with IFRSs as explained in note # 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 as amended and the Bangladesh Bank Regulations require the management to ensure effective internal audit, internal control and risk management functions of the Bank. The management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 1987, the Bank Company Act, 1991 as amended up to date and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - (a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities other than matters disclosed in these financial statements;

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- (iii) Financial statement for the year ended 31 December 2024 of two subsidiaries ONE Securities Limited and ONE Investment Limited have been audited by us and have been properly reflected in the consolidated financial statements;
- (iv) in our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appeared from our examination of those books;
- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (vi) the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vii) the expenditures incurred were for the purpose of the Bank's business for the year;
- (viii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- (ix) adequate provisions have been made for advance and other assets (except as mentioned in Emphasis of matter # 1) which are in our opinion, doubtful of recovery;
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk-weighted assets of the Bank and spent over 8,500 person hours; and
- (xii) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately during the year.

Place: Dhaka, Bangladesh

Dated: 25 May 2025

Signed for & on behalf of

Mahamud Sabuj & Co.,

Chartered Accountants



Md. Mahamud Hossain FCA

Managing Partner

ICAB Enrollment No: 0833

DVC: 2505250833AS682455

ONE Bank PLC and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 (Restated) Taka	01.01.2023 Taka
PROPERTY AND ASSETS				
Cash	3 (a)			
Cash in hand (including foreign currencies)		4,300,434,775	4,279,373,188	3,969,948,244
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)		13,002,022,307	13,048,934,259	15,911,337,341
		17,302,457,082	17,328,307,447	19,881,285,586
Balance with other Banks and Financial Institutions	4 (a)			
In Bangladesh		1,842,273,946	1,856,579,773	3,636,316,299
Outside Bangladesh		10,181,945,607	2,245,511,364	6,342,762,869
		12,024,219,553	4,102,091,137	9,979,079,168
Money at call and short notice	5	7,700,000,000	9,320,000,000	3,332,927,000
Investments	6 (a)			
Government		45,249,739,978	33,943,354,855	29,007,107,350
Others		11,345,934,003	11,520,907,925	10,352,204,242
		56,595,673,980	45,464,262,780	39,359,311,592
Loans and Advances/Investments	7 (a)			
Loans, cash credit, overdraft etc./investments		219,441,414,108	222,501,865,194	223,978,287,684
Bills purchased and discounted		1,647,347,193	2,025,346,352	1,887,383,931
		221,088,761,301	224,527,211,546	225,865,671,615
Fixed Assets including premises, furniture & fixtures	8 (a)	4,306,208,817	3,703,069,047	3,625,160,303
Other Assets (Prior year's balance restated)	9 (a)	19,598,646,495	17,519,653,618	16,997,490,591
Non-banking Assets		-	-	-
Total Assets		338,615,967,229	321,964,595,575	319,040,925,856
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other Banks, Financial Institutions and Agents	10 (a)	11,072,597,634	10,511,326,588	20,539,084,506
Non-convertible subordinated bond and contingent- convertible perpetual bond	10 (b)	13,450,000,000	12,540,000,000	12,800,000,000
Deposits and other accounts	11(a)			
Current/Al-wadeeah current account and other account		35,820,810,511	30,863,245,498	33,025,503,034
Bills payable		2,120,938,448	1,381,481,264	2,631,787,391
Savings accounts/Mudaraba savings bank deposit		31,363,461,635	31,513,708,136	31,569,929,660
Fixed Deposit/Mudaraba fixed deposits		181,378,330,453	177,487,877,415	158,252,109,229
		250,683,541,046	241,246,312,313	225,479,329,315
Other Liabilities (Prior year's balance restated)	12 (a)	39,462,671,186	34,497,752,750	37,726,710,581
Total Liabilities		314,668,809,865	298,795,391,650	296,545,124,402
Capital/Shareholders' Equity				
Paid-up Capital	13.2	10,658,218,870	10,297,796,010	9,807,424,780
Statutory Reserve	14	7,565,365,960	7,443,591,894	7,131,286,231
Capital Reserve		34,954,014	33,623,260	16,985,722
Surplus in profit & loss account (Prior year's balance restated)	15.1 (a)	5,179,685,344	5,118,144,459	5,183,853,535
Revaluation reserve for securities	16	472,895,104	240,818,530	321,457,983
		23,911,119,292	23,133,974,153	22,461,008,250
Total Shareholders' Equity		23,911,119,292	23,133,974,153	22,461,008,250
Non-controlling Interest	15.1 (c)	36,038,071	35,229,773	34,793,204
Total Liability and Shareholders' Equity		338,615,967,229	321,964,595,575	319,040,925,856

Notes	31.12.2024 Taka	31.12.2023 (Restated) Taka	01.01.2023 Taka
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OFF BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and Endorsements	20,016,337,274	17,499,658,640	30,622,760,241
Letters of Guarantee	20,114,590,259	15,088,548,530	16,643,750,675
Irrevocable Letters of Credit	22,026,460,238	15,387,375,330	13,546,646,550
Bills for Collection	564,391,734	695,151,451	1,088,679,115
	62,721,779,505	48,670,733,951	61,901,836,582

Other Contingent Liabilities

Claims lodged with but not recognized by the Bank	4,892,752,495	4,277,499,427	-
Other exchange contract	-	-	-
Total Contingent Liabilities	67,614,532,000	52,948,233,378	61,901,836,582


Other Commitments

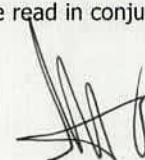
Documentary Credits and short term trade-related transactions	-	-	-
Forward assets purchased and forward deposits placed	1,126,908,881	7,926,815,828	-
Undrawn note issuance and revolving underwriting facilities	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-
Total other commitments	1,126,908,881	7,926,815,828	-

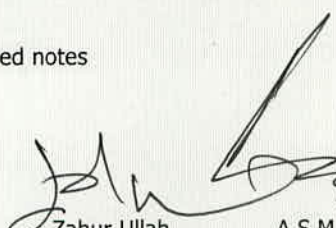
Total off-Balance Sheet items including contingent liabilities	68,741,440,881	60,875,049,205	61,901,836,582
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Net Asset Value Per Share	46	22.43	21.71	21.07
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These Financial Statements should be read in conjunction with the annexed notes


Shabbir Ahmed
Managing Director (Current Charge)


AMMM Aurangzeb Chowdhury
Independent Director


Zahur Ullah
Director


A.S.M. Shahidullah Khan
Chairman

Signed in terms of our separate report of the even date

Dhaka, 25 May 2025

Signed for & on behalf of
Mahamud Sabuj & Co.
Chartered Accountants


Md. Mahamud Hosain FCA
Managing Partner
ICAB Enrollment No: 0833

DVC : 25 05 25 0833 AS 682455

ONE Bank PLC and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Interest income/profit on investment	17 (a)	24,421,622,694	18,880,454,466
Interest paid on deposits and borrowings etc.	18 (a)	(18,277,130,804)	(14,309,575,036)
Net interest income		6,144,491,890	4,570,879,430
Investment income	19 (a)	5,921,772,466	3,191,431,766
Commission, exchange and brokerage	20 (a)	2,043,600,851	1,930,600,328
Other operating income	21 (a)	787,938,317	789,125,102
Total operating income (A)		14,897,803,523	10,482,036,625
Salaries and allowances	22 (a)	4,292,575,580	4,219,592,565
Rent, taxes, insurance, electricity etc.	23 (a)	366,005,643	340,739,656
Legal expenses	24 (a)	20,542,205	42,428,589
Postage, stamps, telecommunication etc.	25	96,375,247	87,923,846
Directors' fees	26 (a)	2,639,845	1,560,500
Auditors' fees		885,000	440,000
Stationery, printings, advertisements etc.	27 (a)	198,786,240	232,681,190
Managing Director's salary and allowances (Bank only)	28	16,540,000	15,040,000
Depreciation, leasing expense and repair of bank's assets	29 (a)	1,061,873,374	955,485,523
Other expenses	30 (a)	823,451,082	894,382,362
Total operating expenses (B)		6,879,674,217	6,790,274,230
Profit/ (loss) before provision and tax (C=A-B)		8,018,129,306	3,691,762,395
Provision for loans and advances	31.1		
Specific provision		7,134,792,230	2,061,780,592
General provision		1,175,475	(21,962,344)
		7,135,967,705	2,039,818,248
Provision for off-balance sheet items	12.8	23,340,963	9,865,781
Provision for diminution in value of share	32	116,915,947	32,062,794
Provision for other	33	61,314,000	-
Total Provision (D)		7,337,538,615	2,081,746,823
Profit/(loss) before taxes (E=C-D)		680,590,691	1,610,015,572
Provision for taxation	34 (a)		
Current tax expense		701,590,494	242,294,414
Deferred tax expense /(income) (Prior year's balance restated)		(1,341,193,271)	202,162,920
		(639,602,777)	444,457,334
		1,320,193,468	1,165,558,237
Net Profit after taxation			
Attributable to:			
Shareholders of the ONE Bank PLC		1,319,385,169	1,165,121,669
Non-controlling Interest		808,299	436,568
		1,320,193,468	1,165,558,237
Retained surplus brought forward (Prior year's balance restated)	15.1(b)	4,395,967,984	4,676,844,766
Add: Net profit after tax (attributable to shareholder of OBPLC)		1,319,385,169	1,165,121,669
		5,715,353,153	5,841,966,435
Appropriations:			
Statutory Reserve	14	121,774,067	312,305,662
Coupon/Dividend on Perpetual Bond		401,095,891	400,000,000
Start up Fund	12.10	12,797,851	11,516,313
		535,667,809	723,821,976
Retained Surplus		5,179,685,344	5,118,144,459
Earnings Per Share (EPS) (Prior year's balance restated)	47	1.24	1.09

These Financial Statements should be read in conjunction with the annexed notes

Shabbir Ahmed
Managing Director (Current Charge)

AMMM Aurangzeb Chowdhury
Independent Director

Zahur Ullah
Director

A.S.M. Shahidullah Khan
Chairman

Signed in terms of our separate report of the even date

Dhaka, 25 May 2025

Signed for & on behalf of
Mahamud Sabuj & Co.
Chartered Accountants

Md. Mahamud Hosain FCA,
Managing Partner
ICAB Enrollment No: 0833

DVC:2505250833AS682455

ONE Bank PLC and its Subsidiaries
Consolidated Cash Flow Statement
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Cash flows from operating activities			
Interest receipts in cash	35(a)	25,288,427,152	23,145,995,593
Interest payments	36(a)	(18,024,223,904)	(14,186,530,014)
Dividend receipts		709,280,432	582,587,199
Fee and commission receipts in cash	37(a)	621,380,799	537,608,182
Recoveries of loans previously written off		525,035,471	171,657,943
Cash payments to employees		(4,129,039,083)	(3,908,183,631)
Cash payments to suppliers		(348,652,632)	(350,324,794)
Income Taxes paid		(498,027,603)	(440,988,117)
Receipts from other operating activities	40(a)	2,218,806,364	2,178,054,112
Payment for other operating activities	41(a)	(1,844,237,729)	(1,868,240,046)
Cash generated from operating activities before changes in operating assets and liabilities		4,518,749,267	5,861,636,426
Increase/(decrease) in operating assets and liabilities			
Sales/ (purchase) of trading securities		(10,265,734,854)	(4,597,134,327)
Loans and advances to customers		3,438,450,246	(2,360,275,521)
Other current assets	43(a)	40,303,056	29,346,761
Deposits from other banks/ Borrowings		(2,104,534,229)	(14,555,549,377)
Deposits from customers		12,642,860,484	17,663,420,732
Other liabilities	42(a)	(980,554,537)	(1,323,005,560)
A Net cash used in/ from operating activities		7,289,539,432	718,439,134
Cash flows from investing activities			
Proceeds from sale of securities		7,482,271,772	12,028,437,141
Payments for purchase of securities		(7,976,428,000)	(15,099,912,917)
Purchase of property, plant & equipment		(519,506,319)	(310,217,606)
Sale of property, plant & equipment		10,627,188	15,472,757
B Net cash used in investing activities		(1,003,035,359)	(3,366,220,625)
Cash flows from financing activities			
Receipts from issue of ordinary shares		-	-
Dividend paid		(311,181,072)	-
C Net cash used for financial activities		(311,181,072)	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)		5,975,323,001	(2,647,781,491)
E Effects of exchange rate changes on cash and cash-equivalent		301,965,550	205,176,821
F Opening cash and cash equivalent		30,751,922,184	33,194,526,854
G Closing cash and cash equivalents (D+E+F)		37,029,210,735	30,751,922,184
Closing cash and cash equivalents			
Cash in hand (including foreign currencies)	3(a)	4,300,434,775	4,279,373,188
Cash with Bangladesh Bank & its agent banks(s)	3(a)	13,002,022,307	13,048,934,259
Cash with other banks and financial institutions	4(a)	12,024,219,553	4,102,091,137
Money at call and short notice	5	7,700,000,000	9,320,000,000
Prize bonds	6	2,534,100	1,523,600
		37,029,210,735	30,751,922,184
Net Operating Cash Flow Per Share	48	6.84	0.67

These Financial Statements should be read in conjunction with the annexed notes

Shabbir Ahmed
Managing Director (Current Charge)

AMMM Aurangzeb Chowdhury
Independent Director

Zahur Ullah
Director

A.S.M. Shahidullah Khan
Chairman


Dhaka, 25 May 2025

ONE Bank PLC and its Subsidiaries
Consolidated Statement of Changes in Equity
For the year ended 31 December 2024

Amount in Taka

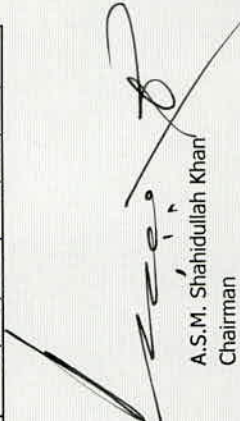
Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at 01 January 2024	10,297,796,010	7,443,591,894	33,623,260	240,818,530	5,118,144,459	23,133,974,153	35,229,773	23,169,203,925
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	10,297,796,010	7,443,591,894	33,623,260	240,818,530	5,118,144,459	23,133,974,153	35,229,773	23,169,203,925
Issue of Bonus Share for the year 2023 (Transferred to Paid-up Capital)	360,422,860	-	-	-	(360,422,860)	-	-	-
Cash Dividend Paid	-	-	-	-	(360,422,860)	(360,422,860)	-	(360,422,860)
Surplus of Revaluation of Reserve for Securities	-	-	-	697,590,453	-	697,590,453	-	697,590,453
Adjustment of Revaluation of Reserve for Securities	-	-	-	(465,513,880)	-	(465,513,880)	-	(465,513,880)
Net Profit after Tax for the year	-	-	-	-	1,319,385,169	1,319,385,169	808,299	1,320,193,468
Transferred to Capital Reserve	-	-	1,330,755	-	(1,330,755)	-	-	-
Profit transferred to Start up Fund	-	-	-	-	(12,797,851)	(12,797,851)	-	(12,797,851)
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	-	(401,095,891)	(401,095,891)	-	(401,095,891)
Profit transferred to Statutory Reserve	-	121,774,067	-	-	(121,774,067)	-	-	-
Balance as at 31 December 2024	10,658,218,870	7,565,365,960	34,954,014	472,895,104	5,179,685,344	23,911,119,292	36,038,071	23,947,157,363
Balance as at 31 December 2023	10,297,796,010	7,443,591,894	33,623,260	240,818,530	5,118,144,459	23,133,974,153	35,229,773	23,169,203,925

These Financial Statements should be read in conjunction with the annexed notes


Shabbir Ahmed
 Managing Director (Current Charge)


AMMM Aurangzeb Chowdhury
 Independent Director


Zahur Ullah
 Director


A.S.M. Shahidullah Khan
 Chairman




Dhaka, 25 May 2025

ONE Bank PLC
Balance Sheet
As at 31 December 2024

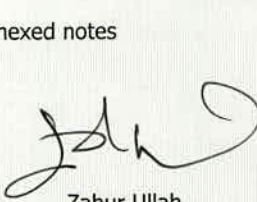
	Notes	31.12.2024 Taka	31.12.2023 (Restated) Taka	01.01.2023 Taka
PROPERTY AND ASSETS				
Cash	3			
Cash in hand (including foreign currencies)		4,300,420,362	4,279,368,955	3,969,940,519
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)		13,002,022,307	13,048,934,259	15,911,337,341
		17,302,442,669	17,328,303,215	19,881,277,861
Balance with other Banks and Financial Institutions	4			
In Bangladesh		1,842,273,946	1,856,579,773	3,636,316,299
Outside Bangladesh		10,181,945,607	2,245,511,364	6,342,762,869
		12,024,219,553	4,102,091,137	9,979,079,168
Money at call and short notice	5	7,700,000,000	9,320,000,000	3,332,927,000
Investments	6			
Government		45,179,971,598	33,934,374,025	29,007,107,350
Others		8,947,583,939	9,172,376,965	8,056,697,037
		54,127,555,537	43,106,750,990	37,063,804,387
Loans and Advances/investments	7			
Loans, cash credit, overdraft etc./investments		219,266,890,520	222,309,375,106	223,821,903,007
Bills purchased and discounted		1,647,347,193	2,025,346,352	1,887,383,931
		220,914,237,712	224,334,721,458	225,709,286,939
Fixed Assets including premises, furniture & fixtures	8	4,248,347,082	3,656,192,843	3,587,931,497
Other Assets (Prior year's balance restated)	9	21,802,511,017	19,732,336,039	19,234,620,462
Non-banking Assets		-	-	-
Total Assets		338,119,313,571	321,580,395,682	318,788,927,314
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other Banks, Financial Institutions and Agents	10	11,072,597,634	10,511,326,588	20,539,084,506
Non-convertible subordinated bond and contingent-convertible perpetual bond	10 (b)	13,450,000,000	12,540,000,000	12,800,000,000
Deposits and other accounts	11			
Current/AI-wadeeah current account and other account		35,820,810,511	30,863,245,498	33,025,503,034
Bills payable		2,120,938,448	1,381,481,264	2,631,787,391
Savings accounts/Mudaraba savings bank deposit		31,363,461,635	31,513,708,136	31,569,929,660
Fixed Deposit/Mudaraba fixed deposits		181,893,449,360	178,060,863,987	158,832,262,247
		251,198,659,953	241,819,298,885	226,059,482,332
Other Liabilities (Prior year's balance restated)	12	38,943,877,489	33,993,136,785	37,333,202,612
Total Liabilities		314,665,135,076	298,863,762,257	296,731,769,450
Capital/Shareholders' Equity				
Paid-up Capital	13.2	10,658,218,870	10,297,796,010	9,807,424,780
Statutory Reserve	14	7,565,365,960	7,443,591,894	7,131,286,231
Surplus in profit & loss account (Prior year's balance restated)	15	4,757,698,562	4,734,426,991	4,796,988,869
Revaluation reserve for securities	16	472,895,104	240,818,530	321,457,983
		23,454,178,496	22,716,633,424	22,057,157,863
Total Shareholders' Equity		338,119,313,571	321,580,395,682	318,788,927,314
Total Liability and Shareholders' Equity		338,119,313,571	321,580,395,682	318,788,927,314

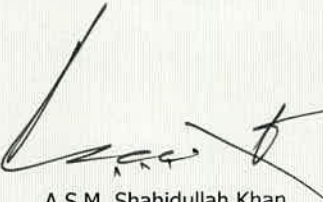
	Notes	31.12.2024 Taka	31.12.2023 (Restated) Taka	01.01.2023 Taka
OFF BALANCE SHEET ITEMS				
Contingent Liabilities				
		20,016,337,274	17,499,658,640	30,622,760,241
	44	20,114,590,259	15,088,548,530	16,643,750,675
		22,026,460,238	15,387,375,330	13,546,646,550
		564,391,734	695,151,451	1,088,679,115
		62,721,779,505	48,670,733,951	61,901,836,582
Other Contingent Liabilities				
		4,892,752,495	4,277,499,427	-
		-	-	-
		67,614,532,000	52,948,233,378	61,901,836,582
Total Contingent Liabilities				
Other Commitments				
		-	-	-
		1,126,908,881	7,926,815,828	-
		-	-	-
		-	-	-
		1,126,908,881	7,926,815,828	-
Total other commitments				
Total off-Balance Sheet items including contingent liabilities				
		68,741,440,881	60,875,049,205	61,901,836,582
Net Asset Value Per Share (Prior year's balance restated)				
	46	22.01	21.31	20.69

These Financial Statements should be read in conjunction with the annexed notes


Shabbir Ahmed
Managing Director (Current Charge)


AMMM Aurangzeb Chowdhury
Independent Director


Zahur Ullah
Director


A.S.M. Shahidullah Khan
Chairman

Signed in terms of our separate report of the even date

Dhaka, 25 May 2025

Signed for & on behalf of
Mahamud Sabuj & Co.
Chartered Accountants



Md. Mahamud Hosain FCA
Managing Partner
ICAB Enrollment No: 0833

DVC: 2505250833A5682455

ONE Bank PLC
Profit and Loss Account
For the year ended 31 December 2024

Mahamud Sabuj & Co.

	Notes	2024 Taka	2023 Taka
Interest income/profit on investment	17	24,393,488,287	18,857,555,463
Interest paid on deposits and borrowings etc.	18	(18,312,463,433)	(14,339,849,963)
Net interest income		6,081,024,853	4,517,705,499
Investment income	19	5,827,262,549	3,124,931,374
Commission, exchange and brokerage	20	2,017,584,357	1,899,978,607
Other operating income	21	785,350,207	787,823,257
Total operating income (A)		14,711,221,966	10,330,438,738
Salaries and allowances	22	4,242,590,194	4,174,870,032
Rent, taxes, insurance, electricity etc.	23	362,359,203	338,041,842
Legal expenses	24	20,308,705	42,088,811
Postage, stamps, telecommunication etc.	25	96,375,247	87,923,846
Directors' fees	26	2,469,345	1,368,000
Auditors' fees		600,000	400,000
Stationery, printings, advertisements etc.	27	198,122,608	232,207,021
Managing Director's salary and allowances	28	16,540,000	15,040,000
Depreciation, leasing expense and repair of bank's assets	29	1,051,208,816	945,899,264
Other expenses	30	812,261,948	881,748,517
Total operating expenses (B)		6,802,836,066	6,719,587,332
Profit/ (loss) before provision and tax (C=A-B)		7,908,385,901	3,610,851,406
Provision for loans and advances			
Specific provision	12.4	7,134,792,230	2,061,780,592
General provision	12.5 & 12.6	-	(22,323,280)
		7,134,792,230	2,039,457,312
Provision for off-balance sheet items	12.8	23,340,963	9,865,781
Provision for diminution in value of share	12.12	80,068,373	-
Provision for other	12.9	61,314,000	-
Total Provision (D)		7,299,515,567	2,049,323,094
Profit/ (loss) before taxes (E=C-D)		608,870,334	1,561,528,312
Provision for taxation	34		
Current tax expense		670,104,501	207,587,854
Deffered tax expense/ (income) (Prior year's balance restated)		(1,341,019,267)	202,309,131
		(670,914,766)	409,896,985
Net Profit after taxation		1,279,785,100	1,151,631,327
Retained surplus brought forward (Prior year's balance restated)	15.1	4,013,581,270	4,306,617,639
		5,293,366,371	5,458,248,966
Appropriations:			
Statutory Reserve	14	121,774,067	312,305,662
Coupon/Dividend on Perpetual Bond		401,095,891	400,000,000
Start up Fund	12.10	12,797,851	11,516,313
		535,667,809	723,821,976
Retained Surplus		4,757,698,562	4,734,426,991
Earnings Per Share (EPS) (Prior year's balance restated)	47	1.20	1.08

These Financial Statements should be read in conjunction with the annexed notes

Shabbir Ahmed
Managing Director (Current Charge)

AMMM Aurangzeb Chowdhury
Independent Director
Signed in terms of our separate report of the even date

Zahur Ullah
Director

A.S.M. Shahidullah Khan
Chairman

Dhaka, 25 May 2025

Signed for & on behalf of
Mahamud Sabuj & Co.
Chartered Accountants

Md. Mahamud Hosain FCA
Managing Partner
ICAB Enrollment No: 0833

DVC: 2505250833AS682455

ONE Bank PLC
Cash Flow Statement
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Cash flows from operating activities			
Interest receipts in cash	35	25,268,805,428	23,124,935,960
Interest payments	36	(18,060,914,284)	(14,217,652,833)
Dividend receipts		632,447,216	520,301,269
Fee and commission receipts in cash	37	595,250,628	505,942,713
Recoveries of loans previously written off		525,035,471	171,657,943
Cash payments to employees	38	(4,129,039,083)	(3,908,183,631)
Cash payments to suppliers	39	(348,652,632)	(350,324,794)
Income taxes paid	9.3	(471,507,055)	(413,384,902)
Receipts from other operating activities	40	2,200,013,126	2,175,114,155
Payment for other operating activities	41	(1,768,590,393)	(1,799,745,813)
Cash generated from operating activities before changes in operating assets and liabilities		4,442,848,421	5,808,660,068
Increase/(decrease) in operating assets and liabilities			
Sales/ (purchase) of trading securities		(10,155,128,200)	(4,535,129,742)
Loans and advances to customers		3,420,483,746	(2,324,170,109)
Other current assets	43	76,595,652	(19,450,560)
Deposits from other banks/ Borrowings		(2,104,534,229)	(14,555,549,377)
Deposits from customers		12,584,992,819	17,656,254,287
Other liabilities	42	(985,819,329)	(1,322,775,415)
A Net cash used in/ from operating activities		7,279,438,879	707,839,152
Cash flow from investing activities			
Proceeds from sale of securities		7,482,271,772	12,028,437,141
Payments for purchase of securities		(7,976,428,000)	(15,099,912,917)
Purchase of property, plant & equipment		(509,415,948)	(299,614,133)
Sale of property, plant & equipment		10,627,188	15,472,757
B Net cash used in investing activities		(992,944,988)	(3,355,617,152)
Cash flow from financing activities			
Receipts from issue of ordinary shares		-	-
Dividend paid		(311,181,072)	-
C Net cash from financing activities		(311,181,072)	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)		5,975,312,819	(2,647,778,000)
E Effects of exchange rate changes on cash and cash-equivalent		301,965,550	205,176,821
F Opening cash and cash equivalent		30,751,917,951	33,194,519,130
G Closing cash and cash equivalents (D+E+F)		37,029,196,322	30,751,917,951
Closing cash and cash equivalents			
Cash in hand (including foreign currencies)	3.1	4,300,420,362	4,279,368,955
Cash with Bangladesh Bank & its agent banks(s)	3.2	13,002,022,307	13,048,934,259
Cash with other banks and financial institutions	4	12,024,219,553	4,102,091,137
Money at call and short notice	5	7,700,000,000	9,320,000,000
Prize bonds	6	2,534,100	1,523,600
		37,029,196,322	30,751,917,951
Net Operating Cash Flow Per Share	48	6.83	0.66

These Financial Statements should be read in conjunction with the annexed notes

Shabbir Ahmed
Managing Director (Current Charge)

AMMM Aurangzeb Chowdhury
Independent Director

Zahur Ullah
Director

A.S.M. Shahidullah Khan
Chairman

Dhaka, 25 May 2025



ONE Bank PLC
Statement of Changes in Equity
For the year ended 31 December 2024

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' Equity
Balance as at 01 January 2024	10,297,796,010	7,443,591,894	240,818,530	4,734,426,991	22,716,633,424
Changes in accounting policy	-	-	-	-	-
Restated balance	10,297,796,010	7,443,591,894	240,818,530	4,734,426,991	22,716,633,424
Issue of Bonus Share for the year 2023 (Transferred to Paid-up Capital)	360,422,860	-	-	(360,422,860)	-
Cash Dividend Paid	-	-	-	(360,422,860)	(360,422,860)
Surplus of Revaluation of Reserve for Securities	-	-	697,590,453	-	697,590,453
Adjustment of Revaluation of Reserve for Securities	-	-	(465,513,880)	-	(465,513,880)
Net Profit after Tax for the year	-	-	-	1,279,785,100	1,279,785,100
Profit transferred to Start up Fund	-	-	-	(12,797,851)	(12,797,851)
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	(401,095,891)	(401,095,891)
Profit transferred to Statutory Reserve	-	121,774,067	-	(121,774,067)	-
Balance as at 31 December 2024	10,658,218,870	7,565,365,960	472,895,104	4,757,698,562	23,454,178,496
Balance as at 31 December 2023	10,297,796,010	7,443,591,894	240,818,530	4,734,426,991	22,716,633,424

These Financial Statements should be read in conjunction with the annexed notes


Shabbir Ahmed
 Managing Director (Current Charge)


AMMM Aurangzeb Chowdhury
 Independent Director


Zahur Ullah
 Director


A.S.M. Shahidullah Khan
 Chairman



Dhaka, 25 May 2025

ONE Bank PLC
Liquidity Statement
(Assets & Liabilities Maturity Analysis)
As at 31 December 2024

Amount in Taka

	Up to 1 month	1 - 3 months	3 - 12 months	1-5 years	Above 5 years	Total
Assets:						
Cash	7,783,948,554	-	-	-	9,518,494,115	17,302,442,669
Balance with other banks and financial institutions	3,467,343,727	5,091,806,044	3,465,069,781	-	-	12,024,219,553
Money at call and short notice	7,700,000,000	-	-	-	-	7,700,000,000
Investment	1,996,358,530	-	8,235,828,869	16,375,654,760	27,519,713,378	54,127,555,537
Loans and Advances	12,712,826,563	40,273,267,014	51,696,180,719	86,694,943,539	29,537,019,877	220,914,237,712
Fixed Assets including premises, furniture & fixtures	-	-	53,997,819	80,996,729	4,113,352,535	4,248,347,082
Other Assets	1,159,403,023	-	1,656,290,033	2,650,064,052	16,336,753,910	21,802,511,017
Non-banking Assets	-	-	-	-	-	-
Total Assets	34,819,880,398	45,365,073,059	65,107,367,221	105,801,659,080	87,025,333,814	338,119,313,571
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	1,771,615,621	1,602,663,669	9,898,318,344	6,042,000,000	5,208,000,000	24,522,597,634
Deposits and Other Accounts	44,063,405,794	70,468,963,722	72,708,425,684	55,701,849,601	8,256,015,152	251,198,659,953
Other Liabilities	3,560,667,782	14,242,671,130	12,462,337,239	8,334,851,212	343,350,127	38,943,877,489
Total Liabilities	49,395,689,198	86,314,298,520	95,069,081,266	70,078,700,813	13,807,365,279	314,665,135,075
Net Liquidity Gap	(14,575,808,800)	(40,949,225,462)	(29,961,714,045)	35,722,958,267	73,217,968,535	23,454,178,496

Shabbir Ahmed
Managing Director (Current Charge)

AMMM Aurangzeb Chowdhury
Independent Director

Zahur Ullah
Director

A.S.M. Shahidullah Khan
Chairman



Dhaka, 25 May 2025

ONE Bank PLC
Notes to the Financial Statements
As at and for the year ended 31 December 2024

1. The Bank and its activities

1.1 Status of the Bank

ONE Bank PLC (the "Bank") is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991(as amended up to date). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC. As on 31 December 2024 the Bank has 112 branches (including 2 Islami Banking branches), 45 Sub-branches, 19 collection booths and 177 ATM booths. In addition, the Bank has 2 (two) Off-shore Banking units, one in Dhaka and another in Chattogram. The Bank has two subsidiary companies namely, ONE Securities Limited and ONE Investments Limited.

1.2 Principal activities

The principal activities of the Bank are to provide all kinds of conventional and Islami banking services to its customers which includes deposit, loans and advances, personal and commercial banking, cash management, treasury, brokerage services, export & import financing, local and international remittance facility etc. through its branches, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Agent banking). The Bank also provides off-shore banking services through its Off-Shore Banking Units (OBU).

1.3 Islami Banking operation

The Bank obtained permission from Bangladesh Bank to operate Islami Banking operation vide letter no. BRPD (P-3)/745(72)/2020-3978 dated 15 June 2020. The Bank commenced operation from 15 December 2020. The Islami Banking operation is governed under the rules & regulations of Bangladesh Bank. A separate Balance Sheet and Profit and Loss Account of Islami Banking Unit are shown in **Annexure- I** and the figures appearing in the annexure have been converted into relevant heads of Financial Statements under conventional banking for consolidation and incorporation in these Financial Statements.

The Financial Statements of the Islami banking Unit have also been prepared as per the Bank Company Act, 1991 (as amended up to date), IFRS and other prevailing laws and regulations applicable in Bangladesh.



1.4 Off-Shore Banking Units

The Bank has obtained permission for Off-Shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December 2010. At present the Bank has 2 (two) Off-Shore Banking units, one in Dhaka and another in Chattogram. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency. Financial Statements of Off-Shore Banking Unit are shown in **Annexure-J**.

1.5 ONE Securities Limited (Subsidiary of the Bank)

ONE Securities Limited (OSL) is a subsidiary of ONE Bank PLC. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C.A (4th Floor), Dhaka-1000. The principal activities of the company are to buy, sell and deal in shares, stocks, debentures and other securities and undertake all the functions as a TREC Holder of Stock Exchanges.

1.6 ONE Investments Limited (Subsidiary of the Bank)

ONE Investments Limited (OIL) is a subsidiary of ONE Bank PLC. OIL was incorporated on April 26, 2018 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company after completion of the formalities with the Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215. The activities of the Company include services broadly classified as fees and commission based and fund based services, such as underwriting of securities, issue management, portfolio management, corporate advisory services etc. The Company will apply to the Bangladesh Securities & Exchange Commission (BSEC) for its license to carrying out its operations formally and it will start its operation after getting the approval.

1.7 International Banking

International Banking activities of the Bank are being facilitated by the International Division with 18 ADs (Authorized Dealers), 02 Centralized Trade Processing Centers and 02 Offshore Banking Units in Dhaka and Chattogram respectively. The network of foreign correspondents is expanding over the years for ensuring smooth cross border trade and remittance inflow. Major relationship includes tie up with Standard Chartered Bank, Commerzbank, Wells Fargo Bank, Mashreqbank, Habib American Bank etc. Moreover, drawing arrangement with Placid NK Corporation, Ria Money Transfer, Mastercard Transaction Services US LLC., Western Union, Al Ansari Exchange, MoneyGram International Inc, Merchantrade Asia Sdn Bhd, Aftab Currency Exchange Ltd., First Security Islami Exchange Italy S.R.L, Xpress Money are facilitating routing of foreign remittances through our Bank. In addition to facilitating cross border trade, foreign currency trade loan and other trade facilities are being regularly arranged from the foreign correspondents. As on 31st December 2024 our total no. of foreign correspondents and nostro accounts stand at 273 and 30 (including 03 OBU accounts) respectively.



1.8 Treasury Functions

The Treasury Division has been discharging the principal responsibilities of the Treasury functions which include management of liquidity and market risks, mobilization of resources from domestic as well as from foreign banks. Further, it leveraged strong relationships with financial sector players to provide a wide range of banking services in addition to Bank's liability products.

The focus of the Treasury Division is to be active in a broad-based money market, Government securities and foreign exchange markets. There was a significant contribution in the volumes and profits from foreign exchange transactions in 2024.

1.9 Information Technology

ONE Bank PLC adopted the IT system at the outset of its operations. Over the past 25 years, the Bank has implemented numerous measures to enhance its services with a focus on information technology. Beginning with the launch of a world-class Core Banking Solution (CBS), the Bank has rolled out various services, including Internet Banking Services, Mobile Financial Services, Agent Banking Services, Islamic Banking Services, Visa Credit and Debit Cards, Pre-paid Hajj Cards, ATMs, Mobile Apps (ONE App), Wallet (OK Wallet), and a range of web-based online payment systems. ONE Bank's systems are also linked with Bangladesh Bank's NPSB (National Payment Switch of Bangladesh), the Automated Cheque Clearing System-BACH-II (Bangladesh Automated Clearing House), the RTGS (Real Time Gross Settlement) System, the BEFTN/NIKASH (Bangladesh Electronic Fund Transfer Network) System, and the eKYC System – a digital onboarding process for customers, to provide efficient banking services. The Bank has implemented sanction screening systems to ensure compliance with AML and CFT regulations, preventing money laundering through banking transactions.

Currently, the banking industry depends on information technology to meet the evolving banking needs of the country. Similarly, ONE Bank is committed to launching new IT-driven services, not only to manage business operations and compliance effectively but also to provide customers with improved service through the adoption of disruptive innovations in banking.

1.10 Strategic Directions and Challenges

The strategic directions of the Bank are provided and reviewed periodically by the Marketing Division in consultation with the Senior Management. At the time of planning deposit mobilization strategies, financing plan and the budget, priority is given on the bottom-up information sharing process. The Board of Directors approves the Budget and evaluates monthly performance in the Board Meeting for ensuring proper Budgetary Control and maximization of operating profit and optimization of business outcomes and provides guidelines to the Management for overcoming lapses, if identified. In keeping with the Vision and Mission of the Bank, the strategic direction of the Bank has been clearly identified and laid down in the Long-Term Corporate Plan and the Budget. Budget is prepared for each year by spelling out the goals and objectives for each major strategic business unit, such as Corporate Banking, SME Banking, Retail Banking, Treasury, General Banking, etc. and the detailed action plans for the achievement thereof along with specific time frame are set out and evaluated in the marketing meeting.

1.11 Staff Training

The Bank always keeps in mind the development of staff skills and knowledge through training. The staff training is presently pertaining through the outside Organizations, Bangladesh Bank and from Bank's own training Academy.

1.12 Resource Efficiency

Deposits and Shareholders' Equity represented the two biggest sources of funds. As at 31 December 2024, the amount of deposit was 74.29% of total liability and shareholders' equity & the amount of shareholders' equity was 6.94% of total liability and shareholders' equity. The Bank tries to procure deposits from low-cost sources and prudently invest the fund for raising the profitability of the Bank.

Through careful planning, the management of the Bank ensured a prudent dividend policy and investment portfolio and optimized Shareholders' Equity.

1.13 Corporate Governance

1.13.1 Board of Directors

a) Members of the Board

The Board of Directors of the Bank is constituted by 7 (Seven) numbers of Directors and all of the Directors are Non-Executive Directors. Particulars of Directors have been included in the annual report **(please see Annexure-E)** Out of the 7 directors, 2 (two) directors are Independent Directors.

b) Board Meeting

The Chairman of the Board conducts the Board Meetings and ensures effective participation of all Directors, heeding to their concerns and maintaining balance of power. The Board is in full control of its affairs.

c) Information sharing system.

A well-streamlined Management Information System is in place. Accurate and relevant information on the matters referred to the Board are made available in advance. Whenever the Board finds that the information sent to them is insufficient, they call for additional information and the Chairman ensures that all Directors are properly briefed on the matters deliberated at the meetings.



d) Performance of Board

The Board has implemented a self-assessment exercise covering key functions under the following activities to assess the performance of the Board and carries out the evaluations annually.

- Discharge of Statutory /Regulatory duties and Board responsibilities;
- Corporate Governance and Risk Management monitoring;
- Seeking and contributing views and opinions on strategic decision making;
- Leveraging the skills, expertise, contacts of individual Board Members in furtherance of business;
- Understanding and formulating the succession plans to ensure talent availability and address expectations of high potential and high-quality staffs, and
- Overall view of management of the business by the Management.

1.13.2 Appointment of Directors and Managing Director

a) Director

The Members of the Board are appointed in accordance with the provisions of the Companies Act 1994, the Memorandum and the Articles of Association of the Bank, provisions of the Bank Company Act 1991(as amended up to date), directives of BSEC and Bangladesh Bank's Circulars issued from time to time. The Board believes that the combined knowledge and experience of the Board matches the strategic demands required for the Bank.

b) Managing Director

The Managing Director (as CEO) is appointed by the Board on contractual basis with a provision of renewal according to the guidelines provided by the Bangladesh Bank and the provisions of the Bank Company Act. The Board sets financial and non-financial goals and objectives for the CEO in line with the short, medium and long-term goals of the Bank. The Managing Director is entrusted with the management of the Bank's operations and he is ultimately accountable to the Board. Managing Director's performance is assessed by the Chairman annually.

1.13.3 General Meeting

a) Shareholders Suggestions

The Bank always welcomes active participation of the shareholders at the General Meetings and solicits their views at all times, thus promoting a healthy dialogue. Whenever possible, the Bank implements their suggestions.



b) Notice of the General Meeting

Notice is given to the shareholders in terms of the provisions of the Companies Act 1994, Securities and Exchange Commission Act 1993, and the guidelines of Bangladesh Bank.

1.13.4 Accountability

Communicating Performance

The bank gives high priority to timely preparation and publication of annual, half-yearly and quarterly Financial Statements with comprehensive details of the statutory requirements, enabling both existing and prospective shareholders to make a timely and fair assessment of the Bank's performance. Media of publication includes printed materials, newspapers and the website of the Bank.

2. Significant accounting policies and basis of preparation of financial statements

2.1 Basis of Preparation of the Financial Statements

The separate financial statements of the Bank as at and for the year ended 31 December 2024 comprise those of Domestic Banking Units (Main operations) including Islami Banking Operation and Off-Shore Banking Units (OBU), and the consolidated financial statements of the group comprise those of 'the Bank' (parent company) and its subsidiaries. There were no significant changes in the nature of principal business activities of the Bank and the subsidiaries during the financial year.

2.2 Presentation of Financial Statements

IFRS: As per IAS 1, a complete set of financial statements comprises a statement of financial position, a statement of profit and loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 also requires the entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position.

Bangladesh Bank: The presentation of these financial statements in prescribed format (i.e. balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement) and certain disclosures therein are guided by the First Schedule (section-38) of the Bank Company Act, 1991 (as amended up to date) and BRPD Circular No. 14 dated 25 June 2003 and subsequent guidelines of Bangladesh Bank. In the prescribed format there is no option to present assets and liabilities under current and non-current classification.

2.3 Statement of Compliance

The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) is to be formed and it is to issue financial reporting standards for public interest entities such as banks. The Bank Companies Act 1991 has been amended to require banks

to prepare their financial statements under such financial reporting standards. The FRC has been formed but yet to issue any financial reporting standards as per the provisions of the FRA and hence International Financial Reporting Standards (IFRS) as required by the Institute of Chartered Accountants of Bangladesh (ICAB) are still applicable.

Accordingly, the financial statements of the Bank are continued to be prepared in accordance with International Financial Reporting Standards (IFRS) and the requirements of the Bank Company Act 1991, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, Securities and Exchange Rules 2020. In case any requirement of the Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of IFRS, the requirements of the Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of IFRS are as follows:

2.3.1 Investment in Shares, Mutual Fund and Other Securities

IFRS: As per requirements of IFRS 9, classification and measurement of investment in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit or loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, investments in quoted shares and unquoted shares are revalued at the end of the year at market price and as per book value of last audited balance sheet respectively. As per the instruction of another DOS Circular Letter No. 3 dated 12 March 2015, investment in mutual fund (close-end) is revalued at lower of cost and higher of market value and 85% of NAV and for open-end instruction to be follow DOS Circular No-1 dated May 24, 2023. Provision should be made for any loss arising from diminution in value of investment (portfolio basis); otherwise investments are recognized at cost.

2.3.2 Revaluation gains/losses on Government Securities

IFRS: As per the requirement of IFRS 9 where securities will fall under the category of fair value through profit or loss account, any change in the fair value of assets is recognised through the profit and loss account. Securities designated as amortised cost are measured at effective interest rate method and interest income is recognised through the profit and loss account.

Bangladesh Bank: As per the DOS Circular No.-05, dated May 26, 2008 and subsequent clarification in DOS Circular No-05, dated January 28, 2009 HFT (Held For Trading) securities are revalued on the basis of marking to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM (Held To Maturity) securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortization are recognized in other reserve as a part of equity.

2.3.3 Provision on Loans and Advances / Investments

IFRS: As per IFRS 9 an entity shall recognise an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses if the credit risk on these loans and advances has increased significantly since initial recognition whether assessed on an individual or collective basis considering all reasonable information, including that which is forward-looking. For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses that may result from default events on such loans and advances that are possible within 12 months after reporting date.

Bangladesh Bank: As per BRPD Circular No.14 dated 23 September 2012, BRPD circular No. 19 dated 27 December 2012, BRPD Circular No 05 dated 29 May 2013, BRPD Circular No. 8 dated 02 August 2015, BRPD Circular No. 12 dated 20 August 2017, BRPD Circular No. 16 dated 21 July 2020 and BRPD Circular Letter No. 52 dated 20 October 2020 general provision at 0.25% to 2% under different categories of unclassified loans has to be maintained regardless of objective evidence of impairment. And as per BRPD Circular Letter No. 56 dated 10 December 2020 provision maintained 1% as Special General Provision COVID-19 and 1.5%-2.0% as Additional General Provision as per BRPD Circular Letter No. 52 dated 29 December 2021, BRPD Circular Letter No. 53 dated 30 December 2021 and BRPD Circular Letter No. 53 dated 22 December 2022. And, specific provision for sub-standard loans, doubtful loans and bad losses has to be provided at 5%-20%, 20%-50% and 100% respectively for loans and advances depending on the duration of overdue status. Also a general provision to be maintained on off-balance sheet exposure as per BRPD Circular No. 6 dated 25 April 2023. These provisions are not specifically in line with those prescribed by IFRS 9.

2.3.4 Recognition of Interest in Suspense

IFRS: Loans and advances to customers are generally classified at amortised cost as per IFRS 9 and interest income is recognised by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently becomes credit-impaired, the entity shall apply the effective interest rate to the amortised cost of these loans and advances.

Bangladesh Bank: As per BRPD Circular No. 14 dated 23 September 2012, once a loan is classified, interest on such loans is not allowed to be recognized as income, rather the corresponding amount needs to be credited to interest suspense account which is presented as liability in the balance sheet.

2.3.5 Other Comprehensive Income

IFRS: As per the requirement of IAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which are to be followed by all banks in Bangladesh. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income as a component of financial statements. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

2.3.6 Financial Instruments – Presentation and Disclosure

In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

2.3.7 Financial Guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value plus transaction costs that are directly attributable to the issue of the financial liabilities. The financial guarantee liability is subsequently measured at the higher of the amount of loss allowance for expected credit losses as per impairment requirement and the amount initially recognised less, income recognised in accordance with the principles of IFRS 15. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per the requirement of BRPD Circular No. 14 dated 25 June 2003 financial guarantees such as letter of credit; letter of guarantee will be treated as off-balance sheet items. No liability is recognized for the guarantee except the cash margin.

2.3.8 Repo and Reverse Repo Transaction

IFRS: As per IFRS 9 when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo), the arrangement is treated as a loan and the underlying asset continues to be recognised at amortised cost in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per DOS Circular Letter No 2 dated 23 January 2013 and DOS Circular Letter No 6 dated 15 July 2010, when a bank sells a financial asset and simultaneously enters into agreement to repurchase the asset (or a similar asset) at a fixed price on future date (Repo or stock lending), the arrangement is accounted for as normal sales transactions and the financial asset is derecognised in the seller's book and recognised in the buyer's book.



2.3.9 Cash and Cash Equivalent

IFRS: As per the requirement of IAS 7, Cash and cash equivalent items should be reported as cash item.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, few highly liquid assets such as Money at call on Short Notice, Treasury Bills, Bangladesh Bank Bills and Prize Bonds are not shown as cash and cash equivalents items in the Balance Sheet rather these are shown in the face of the balance sheet as separate items. However, in the cash flow statement, these items are shown as cash equivalents besides cash in hand, balance with BB and other banks.

2.3.10 Non-Banking Asset

IFRS: No indication of Non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003 there must exist a face item named Non-banking asset and the holding period of non-banking assets is mentioned in the Bank Company Act 1991 (as amended up to date).

2.3.11 Cash Flow Statement

IFRS: As per the requirement of IAS 7, the Statement of Cash Flows can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003 Cash Flow Statement is the mixture of direct and indirect methods.

2.3.12 Balance with Bangladesh Bank: (Cash Reserve Requirement)

IFRS: As per the requirement of IAS7, Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003 Balance with Bangladesh Bank is treated as cash and cash equivalents.

2.3.13 Presentation of Intangible Assets

IFRS: As per the requirement of IAS 38, an intangible asset must be identified and recognized, and the disclosure must be given in the Financial Statements.

Bangladesh Bank: As per BRPD Circular No 14 dated 25 June 2003 there is no regulation for treatment of intangible assets.



2.3.14 Off-Balance Sheet Items

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003 off-balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

2.3.15 Loans and Advances/Investments Net of Provision

IFRS: Loans and advances/Investments should be presented net of provision.

Bangladesh Bank: As per BRPD Circular No.14 dated 25 June 2003 provision on loans and advances/investments are presented separately as liability and cannot be netted off against loans and advances.

2.3.16 Disclosure of appropriation of profit

IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD circular No. 14 dated 23 September 2012, an appropriation of profit should be disclosed in the face of profit and loss account.

2.4 Basis of measurement

The consolidated financial statements of the Group and the separate financial statements of the Bank have been prepared on the historical cost basis except for the following material items:

- Government treasury bills and bonds designated as 'Held for Trading (HFT)' are marked-to-market weekly with resulting gain credited to revaluation reserve account but loss charged to profit and loss account.
- Government treasury bills and bonds designated as 'Held to Maturity (HTM)' are amortized yearly with resulting gain credited to amortization reserve account but loss charged to profit and loss account.

2.5 Use of Estimates and Judgments

The preparation of financial statements requires management's judgments, estimates and assumptions for which the application of accounting policies and the reported amounts of assets, liabilities, income and expenses may vary and actual results may differ from those estimates. The most significant areas where estimates and judgments have been made are provisions for loans and advances, provision for income tax (current & deferred tax), gratuity fund and liquidity statements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.6 Foreign currency transactions and translations

i. Functional and presentational currency

Financial statements of the Bank are presented in Taka, which is the Bank's functional and presentational currency. The functional currency for Off-Shore banking unit is US Dollar.

ii. Foreign currency translation

Foreign currency transactions are converted into equivalent Taka currency at the ruling exchange rates on the respective dates of such transactions as per IAS 21 "The effects of Changes in Foreign Exchange Rates"

In preparing solo financial statements, assets and liabilities in foreign currencies at 31 December 2024 have been converted into Taka currency at the revaluation rate determined by the Bank.

Differences arising through buying and selling transactions of foreign currencies on different dates of the year have been adjusted by debiting / crediting exchange gain or loss account.

iii. Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities/commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the date of balance sheet.

2.7 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements of the group and those of the Bank have been applied consistently except otherwise instructed by Bangladesh Bank as the prime regulator. Certain comparative amounts in the financial statements have been reclassified and rearranged to conform to the current year's presentation.

Accounting policies of subsidiaries

The financial statements of subsidiaries (ONE Securities Limited and ONE Investments Limited) which are included in the Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events of similar nature. There is no significant restriction on the ability of subsidiaries to transfer funds to the parent in the form of cash dividends or to repay loans and advances taken by the subsidiaries from the Bank.

2.7.1 Basis of consolidation

The consolidated financial statements include the financial statements of ONE Bank PLC and those of its two subsidiaries (ONE Securities Limited and ONE Investments Limited) prepared as at and

for the year ended 31 December 2024. The consolidated financial statements have been prepared in accordance with IFRS 10 'Consolidated Financial Statements'.

Name of Subsidiary	Ownership	Date of incorporation	Regulator	Year Closing
ONE Securities Limited	98.9999%	May 04, 2011	BSEC, DSE, CSE	31 December
ONE Investments Limited	51.00%	April 26, 2018	BSEC, DSE, CSE	31 December

2.7.2 Transactions eliminated on consolidation.

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements.

2.7.3 Going Concern

The Financial Statements have been prepared on a going concern principle which is the assumption that an entity will remain in business for the foreseeable future. Conversely, the Bank has neither any intention nor any legal or regulatory compulsion to halt operations and liquidate its assets in the near term at what may be very low fire-sale prices. The management is not aware of any material uncertainties that may cause to believe that significant doubt upon the Bank's ability to continue as a going concern.

2.8 Assets and the basis of their valuation

2.8.1 Cash and Cash Equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value and are used by the Bank Management for its short-term commitments.

2.8.2 Loans and Advances

- Loans and Advances are stated at gross amount and before off setting specific and general provisions against them.
- Interest on Loans and Advances is calculated on a daily product basis but charged and accounted for quarterly on an accrual basis.

Provision for Loans and Advances is made on the basis of year-end instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 5 dated 29 May 2013, BRPD Circular No. 16 dated 18 November 2014, BRPD Circular No. 8 dated 02 August 2015, BRPD Circular No. 12 dated 20 August 2017, BRPD Circular No. 15 dated 27 September 2017, BRPD Circular No. 01 dated 20 February 2018, BRPD Circular No.16 dated 21 July 2020 and BRPD Circular letter No.52 dated 20 October 2020, BRPD Circular No. 16, dated 18 July 2022, BRPD Circular Letter No. 33, dated 03 August 2022, BRPD Circular Letter No. 03, dated 02 February 2023, BRPD Circular No.9 dated 08 April 2024, BRPD Circular Letter No. 58, dated 31 December 2024 respectively at the following rates:

Category/status of Loans and Advances	Rates	
	Bangladesh Bank's Requirement	Maintained by the Bank
General provisions for unclassified loans and advances:		
All unclassified loans (Other than loans under small and medium enterprise and consumer financing, special mention account and staff loans)	1%	1%
Staff loan	0%	0%
Unclassified loan to Cottage, Micro and Small Credits under CMSME	0.25%	0.25%
Credit Card	2%	2%
Small and medium enterprise financing	0.25%	0.25%
Consumer Finance (House Financing)	1%	1%
Consumer financing (Other than housing financing)	2%	2%
Special mention account	0% to 2%	0% to 2%
Loans to BHs/MBs/SDs against Shares	1%	1%
Loan to Short-term Agricultural and Micro-Credits	1%	1%
Specific provision for classified loans and advances:		
Substandard	20%	20%
Doubtful	50%	50%
Bad/Loss	100%	100%
Provision for classified loan to short-term agricultural and Micro-Credit:		
Substandard	5%	5%
Doubtful	5%	5%
Bad/Loss	100%	100%
Provision for classified loans to Cottage, Micro and Small Credits under CMSME:		
Substandard	5%	5%
Doubtful	20%	20%
Bad/Loss	100%	100%

Reference may be made to note # 7.13.

- c) Loans and Advances are written off to the extent that (i) there is no realistic prospect of recovery and (ii) The status of the loan account to be classified as Bad & Loss category for consecutive two years as per guidelines of Bangladesh Bank. These write offs, however, will not undermine/affect the claim amount against the borrowers. Detailed memorandum records for all such written off accounts are meticulously maintained and followed up.



2.8.3 Investments

All investments in shares are initially recognized at cost, being fair value of the consideration given, including acquisition charges associated with the investment.

The valuation method of investments:

- a) Held to Maturity (HTM):** Investments which are intended to be held till its maturity are classified as "Held to Maturity". These are measured at amortized cost at every year end by taking into account any discount or premium on acquisition. Amortized amount of such premium is booked into profit and loss statement or discount is booked to equity until maturity.
- b) Held for Trading (HFT):** Investments classified in this category are acquired principally for the purpose of selling or repurchasing -in short-trading or if designated as such by the management. After initial recognition, investments are subsequently measured at fair value on weekly basis as per Bangladesh Bank Guideline and revaluation gain is shown in revaluation reserve account through profit and loss account and revaluation loss shown in the profit & loss Account. The gains/ (Loss) arising on maturity or sale are shown in profit or loss Account.

Value of investments has been enumerated as follows:

Investment Class	Initial Recognition	Measurement after recognition	Recording of changes
Government Treasury Bills (HFT)	Cost	Marked to Market/ fair value	Loss to Profit and Loss A/C, gain to revaluation reserve through Profit and Loss Account
Government Treasury Bills (HTM)	Cost	Amortized cost	Increased or decreased in value to equity.
Government Treasury Bonds (HFT)	Cost	Marked to Market/ fair value	Loss to Profit and Loss A/C, gain to revaluation reserve through Profit and Loss Account.
Government Treasury Bonds (HTM)	Cost	Amortized cost	Amortized gain/loss to revaluation Reserve
SUKUK Bond (Ijarah Sukuk) under OBPLC Islami Banking	Cost	Cost	None
Bangladesh Bank Bill (HFT)	Cost	Marked to Market/ fair value	Loss to Profit and Loss A/C, gain to revaluation reserve through Profit and Loss Account
Bangladesh Bank Bill (HTM)		Amortized cost	Amortized gain/loss to revaluation Reserve
Zero Coupon Bond	Cost	None	None
Prize Bond & Other Bond	Cost	None	None
Subordinated Bond	Face Value	At Redemption Value	None
Un quoted Shares (ordinary)	Cost	Cost	None
Quoted shares (ordinary)	Cost	Cost	Loss to Profit and Loss A/C but no unrealized gain recorded.

Preference Share	Cost	Cost	Provision is kept @ 25%, 50% and 100% on outstanding balance for 1st, 2nd and 3rd year respectively following BB DOS circular no. 04/2019, if due dividend payment is not received.
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- c) Investment in Quoted Securities:** These securities are bought and held primarily for the purpose of selling them in future or hold for dividend income. These are reported at cost. Unrealized gains are not recognized in the profit and loss account. But provision for diminution in value of investment is provided in the financial statements for which market price is below the cost price of investment as per Bangladesh Bank guideline except Special Investment vide DOS Circular No 01 dated 10 February 2020.
- d) Investment in Unquoted Securities:** Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities.
- e) Investments in Subsidiary:** Investment in each subsidiaries is accounted for under the cost method of accounting in the Bank's Financial Statements in accordance with the International Accounting Standard 27 and IFRS 10. Accordingly, investments in subsidiaries are stated in the Bank's balance sheet at cost, less impairment losses if any.

2.8.4 Non Current Assets

a) Property, Plant and Equipment

All fixed assets are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non refundable taxes.

For additions during the year, depreciation is charged for the remaining days of the year and for disposal depreciation is charged up to the date of disposal. Capitalized expenditure and furniture facility to the executive of OBPLC are amortized within five years on conservative approach.



Depreciation

Depreciation on fixed assets is charged for the year at the following annual rates on a reducing balance method for furniture & fixture, office equipment and building and straight line method for motor vehicle :

Category of Fixed Assets	Rate of Depreciation per Annum
Furniture and Fixtures	10%
Office Equipment	18%
Motor Vehicles	20%
Building	2.50%

Right- of- use Assets are depreciated on a straight line basis over the lease term as per IFRS-16 (Note 2.24)

b) Intangible Assets

All intangible assets which have probable future inflows are stated as cost less the accumulated amortization. The intangible assets are amortized using estimated useful lives of five years.

c) Software

Software acquired by the Bank is stated at cost less accumulated amortization. Subsequent expenditure on software is capitalized only when it increases future economic benefits embodied in specific assets to which it relates. Amortization is recognized in profit and loss on a straight line basis over the estimated useful life of the software from the date it is available for use. The estimated useful life of software is five years. Useful life, residual value and impairment of status are reviewed at each financial year end and adjusted if applicable.

2.8.5 Other Assets

As per BRPD Circular No. 04 dated 12 April 2022 provision is to be maintained against other assets considering the recovery or unadjusted status thereof.

2.8.6 Liabilities and Provisions

a) Borrowings from Other Banks, Financial Institutions and Agents

Borrowed funds include call money deposits, borrowings, refinance borrowings and other term borrowings from banks. These are stated in the balance sheet at amounts payable. Interest paid / payable on these borrowings is charged to the Profit and Loss Account.



b) Subordinated Bond:

Subordinated Bond-III Tk. 4,000,000,000:

With the view to strength the capital base of the Bank, ONE Bank PLC again issued unsecured non-convertible subordinated floating rate bonds on 12th December, 2018 after obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BFIS) 661/14B(P)/2018/7655 dated October 11, 2018] and [# BSEC/CI/DS-46/2016/671 dated September 27, 2018] respectively. Interest rate of the Bond is calculated as Benchmark rate +2.00% Margin. However, the rate shall be kept 7.00% to 9.00% p.a. throughout the tenure of the bond. As of Balance Sheet date interest rate is applicable @ 9.00%.

Subordinated Bond-IV Tk. 4,000,000,000:

OBPLC got approval for issuance of a Non-Convertible Unsecured floating rate Subordinated bonds on 20th September, 2022 After obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BS) 661/14B(P)/2021/11922 dated December 20, 2021] and [# BSEC/CI/DS-177/2021/865 dated June 22, 2022] respectively. Interest rate of the Bond is calculated as Benchmark rate +2.00% Margin. However, the rate shall be kept 7.00% to 9.00% p.a. throughout the tenure of the bond. As of Balance Sheet date interest rate is applicable @ 9.00%.

Subordinated Bond-V Tk. 4,000,000,000 (Outstanding as on December 31, 2024 of Tk. 3,770,000,000):

As on December 21,2023 OBPLC got approval for issuance of a Non-Convertible, Unsecured, Fully Redeemable, Floating Rate ONE Bank Subordinated Bond-V. After obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BS) 661/14B(P)/2023/6738 dated August 21, 2023] and [# BSEC/CFD/CRD/DS-234/2023/1410 dated September 27, 2023] respectively. Interest Rate of the Bond is calculated as Benchmark rate +3.00% Margin.



Contingent-Convertible Perpetual Bond-I Tk. 4,000,000,000:

To meet the Capital to Risk Weighted Assets Ratio of the Bank, ONE Bank PLC issued unsecured ,Contingent-Convertible Floating Rate Perpetual bonds on 30th December, 2020 after obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BFIS) 661/14B(P)/2020/8071 dated September 29, 2020] and [# BSEC/CI/DS-118/2020/296 dated December 23, 2020] respectively. Interest rate of the Bond is calculated as Benchmark rate +2.00% Margin. However, the rate shall be kept 6.00% to 10.00% p.a. throughout the tenure of the bond. As of Balance Sheet date interest rate is applicable @ 10.00%.

c) Deposits and Other Accounts

Deposits by customers and banks are recognized when the Bank enters into contractual agreement with the counterparties, which is generally on the trade date and initially measured at the consideration received.

d) Other Liabilities

Other liabilities comprises items such as Provision for Loans and Advanced, Provision for Taxes, Interest Suspense, Provision for Other Assets and Accrued Expenses. Other liability is recognized in the Balance Sheet according to the guidelines of Bangladesh Bank, Income Tax ACT 2023 and Internal Policies of the Bank. Provisions and accrued expenses are recognized in the financial statements when the Bank has a legal or constructive obligation as a result of past event and it is probable that an outflow of economic benefit will be required to settle the obligation and reliable estimate can be made of the amount of obligation.

e) Provision for Liabilities

Provision in respect of liability is recognized in the financial statements when the Bank has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation, in accordance with the IAS 37 "Provision, Contingent Liabilities and Contingent Assets".

f) Provision for Loans and Advances:

Provision for classified loans and advances is made on the basis of quarter-end instructions contained in BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 5 dated 29 May 2013, BRPD Circular No. 16 dated 18 November 2014, BRPD Circular No. 8 dated 02 August 2015, BRPD Circular No. 12 dated 20 August 2017, BRPD Circular No. 15 dated 27 September 2017, BRPD Circular No. 01 dated 20 February 2018, BRPD Circular No.16 dated 21 July 2020 and BRPD Circular letter No.52 dated 20 October 2020, BRPD Circular No. 03, dated 31 January 2021, BRPD Circular No. 05, dated 24 March 2021, BRPD Circular No. 13, dated 27 June, 2021, BRPD Circular No. 19, dated 26 August 2021, BRPD Circular letter No. 50, dated 14 December, 2021, BRPD Circular Letter No. 51 & 52, both dated 29 December, 2021, BRPD Circular Letter No. 53, dated 30 December 2021, BRPD Circular No. 16, dated 18 July 2022, BRPD Circular Letter No. 33, dated 03 August 2022, BRPD Circular Letter No. 03, dated 02 February 2023.

Details are stated in **Note 7.13** of these financial statements.



g) Provision against investment in Capital Market

Provision for diminution of value of quoted shares and mutual funds (closed-end), placed under other liability, has been made on portfolio basis by netting of unrealized gain and losses following DOS Circular No. 04 dated 24 November 2011 and DOS Circular Letter No. 03 dated 12 March 2015 respectively.

h) Provision for off-balance sheet exposures

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. As per BRPD Circular No. 06 dated 25 April 2023 banks are advised to maintain provision against off balance sheet exposure.

i) Provision for other assets

Provision for other assets is made as per the instructions of the BRPD Circular No. 04 dated 12 April 2022.

j) Provision for nostro accounts

Provision for unsettled transactions in nostro accounts is made as per FEPD circular no. FEPD (FEMO) / 01/2005-677 dated 13 September 2005 of Foreign Exchange Policy Department (FEPD) of Bangladesh Bank. Detailed information on the reporting date are given in the **Note 12.13.**

k) Provision for liabilities and accrued expenses

In compliance with IAS 37, provisions for other liabilities and accrued expenses are recognized in the financial statements when the Bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

l) Taxation

1. Current Tax

Provision for current income tax has been made at 37.50% as per prescribed in the Income Tax ACT 2023 on accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure and provisions as per Income Tax ACT 2023.

2. Deferred Tax

Deferred Tax assets or liabilities are recognized by the bank on deductible or taxable temporary difference between the carrying amount of assets and liabilities used for financial reporting and the amount used for taxation purpose as required by IAS 12 Income Tax and BRPD Circular No.11 dated 12 December 2011. Deferred tax liabilities are generally recognized for all taxable temporary difference and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences, unused tax losses and tax credits can be utilized. The Bank has made adequate provision for deferred tax and disclosed in the note no. 9.4 & 12.2.



2.8.7 Capital and Shareholders' Equity

Capital Management

The Bank has a capital management process in place to measure, deploy and monitor its available capital and assess its adequacy. This capital management process aims to achieve four major objectives: exceed regulatory thresholds and meet long term internal capital targets, maintain strong credit ratings, manage capital levels commensurate with the risk profile of the Bank and provide the Bank's shareholders with acceptable returns.

Capital is managed in accordance with the Board-approved Capital Management Planning from time to time. Senior Management develops the capital strategy and oversees the capital Management Planning of the Bank. The Bank's Finance, Treasury and Risk Management department are key in implementing the Bank's capital strategy and managing capital. Capital is managed using both regulatory capital measure and internal matrix.

a) Authorized and issued capital

The authorized capital of the Bank is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association to issue (allocate) among shareholders. This amount can be changed by shareholders' approval upon fulfillment of relevant provisions of the Companies Act 1994. Part of the authorized capital usually remains unissued. The part of the authorized capital already issued to shareholders is referred to as the issued share capital of the Bank.

b) Paid up Share Capital

Paid up share capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

c) Share premium

The Share premium represents the excess amount received by the Bank from its shareholders over the nominal/par value of its share. The amount of share premium can be utilized as per the provision of section 57 of the Companies Act 1994. Currently, the Bank does not have any share premium.

d) Statutory Reserve

Transfer to the statutory reserve has been maintained @ 20% of Profit before Tax in accordance with provisions of section 24 of the Bank Company Act, 1991(as amended up to date). This is mandatory until such reserve is equal to the paid up capital together with amount in the share premium account, after this it is optional.

e) Reserve for amortization/ revaluation of securities

When the value of a government treasury security categorized as HTM increases as a result of amortization, the amount thus increased is recognized directly to equity as 'reserve for amortization'. However, any increase in the value of such securities categorized as HFT as a result of 'mark to market' is booked under equity as 'revaluation reserve' but any decrease is directly charged to profit and loss account as per Bangladesh Bank DOS Circular Letter No. 5 dated 26 May 2008 & DOS Circular Letter No. 5 dated 28 January 2009.

f) Non-Controlling (minority) interest

Non-controlling (minority) interest is that portion of the profit or loss and net assets of the subsidiary (ONE Securities Limited and ONE Investments Limited) attributable to equity interest that are not owned directly or indirectly through subsidiary, by the parent (ONE Bank PLC). Minority interest is reported on the consolidated profit and loss account as a share of profit belonging to the minority shareholders.

2.9 Revenue Recognition

a) Interest Income (Conventional Banking)

Interest income is recognized on accrual basis. Interest on unclassified loans and advances are calculated at the prescribed rates to be taken into income. Interest is ceased to be taken into income when such loans and advances are marked as classified as per criteria prescribed by the Bangladesh Bank. It is then kept in interest suspense account. Interest on classified advances is accounted for when it is realized in cash.

b) Investment Income

Interest income on investment is recognized on accrual basis. Capital gain on investments in shares and dividend on investment in shares are also included in investment income. Capital gain is recognized when it is realized.

c) Fees, Commission and Other Income

Fees and Commission income arises from services provided by the Bank for DD, TT, and LBP etc. and recognized on receipt basis. Commission charged on Letters of Credit (LC) and Letters of Guarantee (LG) are credited to income at the time of effecting the transactions. The advance payment of tax on LC commission is duly deposited to the Tax Authority. Similarly, Income Tax and VAT are deducted and deposited to the Tax Authority as per their circulars.

d) Dividend income

Dividend income from investments is recognized at the time when it is declared, ascertained and right to receive the dividend is established.

e) Interest and Other Expenses

In terms of the provision of the International Accounting Standard (IAS) –1 "Presentation of Financial Statements", accrual basis is followed for interest payment and other expenses. The necessary disclosures are given in the notes in compliance with the provisions of BRPD Circular No. 14 dated 25 June 2003.

2.10 Cash Flow Statement

The Cash Flow Statement is presented by using the "Direct Method" of preparing cash flows in compliance with the provisions of the International Accounting Standard (IAS) - 7 and format provided by the Bangladesh Bank vide BRPD Circular No. 14 dated 25 June 2003 as applicable for preparation of Cash Flow Statements. To make the Cash Flow Statement more understandable and user friendly about the constitution of figures inserted into the Cash Flow Statement, a number of notes have been given in the notes to the accounts.

2.11 Liquidity Statement

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following bases:

Particulars	Basis of Use
Cash, balance with other banks and financial institutions, money at call and short notice, etc.	Stated maturity/observed behavioral trend.
Investments	Residual maturity term.
Loans and advances	Repayment/maturity schedule and behavioral trend (non-maturity products).
Fixed assets	Useful life.
Other assets	Realization/amortization Basis.
Borrowing from other banks, financial institutions and agents	Maturity/ repayment term.
Deposits and other accounts	Maturity and behavioral trend (non-maturity products).
Provision and other liability	Settlement/adjustment schedule basis

2.12 Statement of Changes in Equity

Statement of changes in equity is prepared in accordance with IAS-1" Presentation of Financial Statements" and under the guidelines of BRPD Circular No.14 dated 25 June 2003.

2.13 Events after Reporting Period

All known material events after the Balance Sheet date have been considered and appropriate adjustments/ disclosures have been made in the Financial Statements where necessary up to the date of preparation of Financial Statements as per IAS-10.

2.14 Earnings per Share

Earnings Per Share (EPS) has been computed by dividing the profit after tax by the number of ordinary shares outstanding as on 31 December 2024 as per IAS- 33 "Earnings Per Share". Diluted earnings per share were not required to calculate as there is no dilution possibilities occurred during the year.

2.15 Reconciliation of Inter-Bank/ Inter-Branch Account

Books of account in regard to inter-bank (in Bangladesh and outside Bangladesh) and inter-branch are reconciled on monthly basis and found no material differences which may affect the Financial Statements significantly.

2.16 Authorization of Financial Statements

The financial statements for the year ended 31 December 2024 have been authorized for issue in accordance with a resolution of the Board of Directors on 25 May 2025.

2.17 Materiality and Aggregation

Each material item as considered significant by the Management has been presented separately in the financial statements. No amount has been set off unless the Bank has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis when permitted by the relevant accounting standards.

2.18 Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under IFRSs, or for gains and losses arising from a group of similar transactions such as in the Group's trading activity.

2.19 Operating Segments

The Group and the Bank have no identified operating segment and as such a presentation of segmental reporting is not made in the financial statements as per IFRS 8. However, geographical and business segments wise limited disclosures are furnished Segment Reporting in **Annexure-H**.

2.20 Reporting Period

These financial statements cover one calendar year from 01 January to 31 December 2024.

2.21. Number of Employees

The number of employees in employment in the Bank as on 31 December 2024 was 2,555 of which 2,014 were male and 541 were female. The number of employees per branch (including sub-branches and booths) was 14.28 (1,599/112) excluding 956 employees in the Head Office of the Bank.



2.22. Employee Benefits

a) Provident Fund (Defined Contribution Plan)

"Defined Contribution Plan" is a post employment benefit plan under which an entity pays fixed contribution to a separate entity and will have no legal or constructive obligation to pay further amounts. Provident Fund benefits are given to the staff of the Bank in accordance with the Provident Fund Rules. The Commissioner of Income Tax has approved the Provident Fund as a recognized fund within the meaning of section 2(52) read with the provisions of Part - B of the First Schedule of Income Tax Ordinance 1984. The recognition took effect from 27 February 2001. The Fund is operated by a Board of Trustees consisting of 5 (five) employees of the Bank. All confirmed employees of the Bank are contributing 10% of their Basic Salary as contribution to the fund. The Bank also contributes equal amount of the Employees' Contribution to the Fund. Interest earned from the investments is credited to the members' accounts on yearly basis. Members are eligible to get both the contributions after 02 (two) years of continuous service from the date of their Joining the Bank. The Audit Committee is considering to realign with para-263(1) of the Labour Rules 2015 after taking necessary legal opinions and approval from the relevant Authorities and Regulators.

b) Gratuity Fund (Defined Benefit Plan)

Gratuity Fund benefits are given to the Staff of the Bank in accordance with the approved Gratuity Fund Rules. The National Board of Revenue approved the Gratuity Fund as a recognized Gratuity Fund on 28 February 2012. The fund is operated by a Board of Trustees consisting of 5 (five) employees of the Bank. Employees are entitled to Gratuity benefit after completion of minimum 05 (five) years of service in the Bank. The Gratuity is calculated on the basis of Last Drawn Basic Pay and is payable at the rate of one month's Last Drawn Basic Pay for every completed year of service and six months and above but less than one year are counted as one year.

c) Benevolent Fund

The objective of the Fund is to provide financial assistance to all the employees of the Bank for treatment (medical/surgical, physical/other disability, etc.) of the employees and or his/her dependent(s); damage or loss of his/her homestead by natural disaster/calamities. The Fund consists of monthly contributions by all the Employees of the Bank and benefits earned from the investments of the Fund. The fund is operated by a Board of Trustees consisting of 7 (seven) employees of the Bank.

d) Death cum Survival Superannuation Fund

The objective of the ONE Bank PLC Employees' Death cum Survival Superannuation Fund is to provide superannuation and other benefits to the employees of the Bank on their death, disability, retirement/or being incapacitated at any time or for any other cause that may be deemed fit by the Trustees as per Board's approved policy. This Fund consists of annual contributions of Tk.71 lac by the Bank as well as benefits earned from the investments of the Fund. The Income Tax Authority approved the Fund as a recognized Fund on 19 April 2012 as per the provisions of Part - A of the First Schedule of Income Tax Ordinance 1984. The Fund is operated by a Board of Trustees consisting of 5 (five) employees of the Bank.



e) Maternity Allowance

1. AO to SEVP: Tk. 10,000/- twice during entire period of service of an employee in the Bank.
2. Guard, Electrician, Driver, Messenger & Mali: Tk. 5,000/- twice during entire period of service of an employee in the Bank.

f) Annual Leave Fare Assistance

The provision for Leave Fare Assistance (LFA) represents the current outstanding liability to Employees at the Balance Sheet date. Leave Fare Assistance is a benefit for all permanent employees of the Bank who are entitled to annual leave. According to BRPD Circular No. 15 dated October 25, 2018 of Bangladesh Bank, all permanent employees have to avail 10 days annual leave at a stretch on mandatory basis and LFA is given on approval of the leave.

g) Staff Loan at Bank Rate

To assist the employees at emergency needs, the Board has introduced Staff Loan to the tune of maximum three months' Basic Pay at Bank Rate for the Permanent Employees repayable by 24 monthly installments.

h) Staff House Building Loan

A permanent staff equivalent to the rank of Principal Officer or above, after completion of 5 (five) years of service, can avail of a House Building Loan at Bank Rate as per Board's approved policy and approval from the appropriate Authority.

i) Staff Car Purchase Finance Scheme

All staff at job grades from AVP and above can avail of Car Loan under Staff Car Purchase Finance Scheme as per Board's approved policy and approval from the Competent Authority.

j) Honorarium for Banking Diploma Part I & Part II

On successful completion of Part-I & Part-II of Banking Diploma examination of the Institute of Bankers, Bangladesh or any other Institute of Bankers recognised by the Bank, an employee is entitled to the following honorarium:

1. Part-I of Bangladesh Institute of Bankers Tk. 20,000/- (plus fees incurred by the incumbent)
2. Part-II of Bangladesh Institute of Bankers Tk. 25,000/- (plus fees incurred by the incumbent).

k) Festival Bonus

Employees who have completed at least the service of 6 (six) months with the Bank as on the date of disbursement of Festival Bonus, is entitled to the Festival Bonus on the following basis:

1. All regular Staff including Staff on Contract having break-up of salary @ one month's Basic Pay.
2. Special Cadre Officer/Cadre Officer/Probationary Officer/TAO/Casual/Contractual Staff on consolidated pay @ 50% of monthly Consolidated Pay.
3. The Officers who have joined OBPLC from other banks and financial institutions but have not yet completed six months service with OBPLC @ one month's Basic Pay/ Contractual Staff on consolidated pay @ 50% of monthly Consolidated Pay.



l) Incentive Bonus

Incentive Bonus if declared, the employees who have completed continuous service of at least 6 (six) months with the Bank as on December 31 of the FY and are on the payroll on the date of disbursement, are entitled to the incentive Bonus on the basis of monthly Basic Pay/50% of monthly Consolidated Pay as of 31st December of the FY and Appraisal Rating.

m) Un-availed Earned Leave Encashment

Maximum 15 (fifteen) days un-availed Earned Leave can be encashed by an Employee. The encashment is calculated on the basis of Last Drawn Basic Pay and is payable at the rate of one month's Last Drawn Basic Pay/30 X No. of encashable Earned Leave.

n) Day Care Center Facilities for the children of OBPLC Employees:

ONE Bank PLC (OBPLC), in association with other Banks having Head Offices located at Gulshan, Dhaka, has made an Agreement with a Day Care Center namely "Wee Learn Day Care" and booked 02 (two) seats for the children of OBPLC Employees and has been paying for those 02 (two) seats since September 2014.

o) Furniture & Fixture Facility Scheme:

The executives of the Bank are entitled to a specific amount to meet the cost of furnishing of residence with furniture and fixture for a period of 05 years (amortization by 60 months), and after every five years subject to full amortization of existing facility, executives are entitled to avail a new facility under the scheme as applicable to respective designations.

2.23. Compliance report on International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)

The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) is to be formed and it is to issue financial reporting standards for public interest entities such as banks. The FRC has been formed but yet to issue any financial reporting standards as per the provisions of the FRA and hence International Financial Reporting Standards (IFRS), International Accounting Standard (IAS) as required by the Institute of Chartered Accountants of Bangladesh (ICAB) are still applicable. While preparing the financial statements, the Bank applied most of IAS and IFRS as adopted by ICAB. Details are given below:

Name of the Standards	IFRS/ IAS	Status of compliance
First time adoption of International Financial Reporting Standards	IFRS 1	N/A
Share Based Payment	IFRS 2	N/A
Business Combinations	IFRS 3	Applied
Insurance Contracts	IFRS-4	N/A
Non-current Assets Held for Sale and Discontinued Operations	IFRS 5	Applied
Exploration for and Evaluation of Mineral Resources	IFRS 6	N/A
Financial Instruments: Disclosures	IFRS 7	Applied with some departures
Operating Segments	IFRS 8	Applied

Financial Instruments: Recognition and Measurement	IFRS 9	Applied with some departures
Consolidated Financial Statements	IFRS 10	Applied
Joint arrangements	IFRS 11	N/A
Disclosure of interest in other entities	IFRS 12	Applied
Fair value measurement	IFRS 13	Applied with some departures
Regulatory Deferral Accounts	IFRS 14	N/A
Revenue from Contracts with Customers	IFRS 15	Applied
Leases	IFRS 16	Applied
Presentation of Financial Statements	IAS 1	Applied with some departures
Inventories	IAS 2	N/A
Statement of Cash Flows	IAS 7	Applied with some departures
Accounting Policies, Changes in Accounting Estimates and Errors	IAS 8	Applied
Events after the Reporting Period	IAS 10	Applied
Income Taxes	IAS 12	Applied
Property, Plant and Equipment	IAS 16	Applied
Employee Benefits	IAS 19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	IAS 20	N/A
The Effects of Changes in Foreign Exchange Rates	IAS 21	Applied
Borrowing Costs	IAS 23	N/A
Related Party Disclosures	IAS 24	Applied
Accounting and Reporting by Retirement Benefit Plans	IAS 26	N/A**
Separate Financial Statements	IAS 27	Applied
Investments in Associates and joint venture	IAS 28	N/A
Financial Instruments: Presentation	IAS 32	Applied with some departures
Earnings per share	IAS 33	Applied
Interim Financial Reporting	IAS 34	Applied ***
Impairment of Assets	IAS 36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS 37	Applied with some departures
Intangible Assets	IAS 38	Applied
Financial Instruments: Recognition and Measurement	IAS 39	Applied (for Hedge Accounting)
Investment Property	IAS 40	N/A
Agriculture	IAS 41	N/A

*** N/A=Not Applicable**

* In order to comply with certain specific rules and regulations of the local Central Bank (Bangladesh Bank) which are different to IAS / IFRS, some of the requirements specified in these IAS / IFRSs are not applied which are described in **Note 2.3**.

** This Standard regards a retirement benefit plan as a reporting entity separate from the employers of the participants in the plan. Therefore, it is not applicable for the Bank's annual report as it is the employer and not the retirement benefit plan itself.

*** The objective of IAS 34 is to prescribe the minimum content of an interim financial report and to prescribe the principles for recognition and measurement in complete or condensed financial statements for an interim period and hence it is not applicable for annual financial statements. However, The Bank is complying with IAS 34 regularly for publications of Interim Financial Report.

2.24 IFRS 16: Leases

IFRS 16 is effective from 01 January 2019 as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). IFRS 16 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognize a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments.

ONE Bank PLC has applied IFRS 16: "Leases" using modified retrospective approach where the bank measured the lease liability at the present value of the remaining lease payments and recognized a right-of-use asset at the date of the initial application on a lease by lease basis.

Upon lease commencement the bank recognizes a right-of-use asset and a lease liability. The right-of-use asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the Bank.

The lease liability is initially measured at present value of the future lease payments discounted using the discount rate implicit in the lease (i.e. weighted average cost of deposit). Subsequently, the lease liability is adjusted for interest and lease payments, as well as the impact of lease modifications, amongst others.

The Bank has elected not to recognize right-of-use assets and lease liabilities for leases of low value assets and short term lease, i.e; for which the lease term ends within 12 months of the date of initial application and ATM & Sub-branch rent (considering the same as low value assets). The Bank recognizes lease payments associated with these leases as expenses.

On the balance sheet, right-of-use assets have been included in the fixed assets and lease liabilities have been included in other liabilities.

2.25 BASEL III Implementation

Under the guideline of BASEL III Implementation plan issued by Bangladesh Bank vide BRPD Circular No.18, Dated December 21, 2014, OBPLC successfully managed to maintain all the requirements of phase wise BASEL III implementation. OBPLC maintained @13.60% against minimum capital requirement (MCR) @10% as at December 31, 2024.

2.26 Risk Management

ONE Bank PLC aims at the delivery of superior shareholder value by achieving the optimum trade-off between risk and return. Our risk management strategy is based on a clear understanding of various risks taken, well-developed risk-assessment and measurement procedures, effective risk-preventing/ minimizing, measures and continuous monitoring of the entire process at the very top

level. The policies and procedures established for this purpose are being continuously improved to be in line with international best practices.

The ingredients of the risk management system at ONE Bank PLC is capital structure, complexity of functions, level of technical expertise, quality of MIS, etc. and it is structured to address the total risk, i.e. both banking as well as non-banking risks. It also covers both on-balance sheet and off-balance sheet exposures. The prime objective of this risk management system is to ensure that the Bank takes well-calculated business risks while safeguarding the Bank's capital, its financial resources, profitability from various risks and the reputation.

The risks are defined as the possibility of losses, financial or otherwise. The Risk Management of the Bank covers 6 (Six) Core Risk Areas of banking as defined by the Bangladesh Bank. The Areas are as follows:

- 1) Credit Risk Management;
- 2) Foreign Exchange Risk Management;
- 3) Asset Liability Management;
- 4) Prevention of Money Laundering;
- 5) Internal Control & Compliance Risk; and
- 6) Information and Communication Technology Security Risk.

In light of the Risk Management, Bank takes well calculative business risks for safeguarding its capital, financial resources, and profitability. In this context, the Bank took steps to implement the guidelines of Bangladesh Bank as under:

2.26.1 Credit Risk Management

Credit risk is the potential that a Bank Borrower or Counterparty fails to meet its obligation in accordance with agreed term. This includes non-repayment of principal and / or interest within the agreed time frame, at the agreed rate of interest and in the agreed currency. This may happen due to impairment in Client's ability to pay and or willingness to pay. The goal of credit risk management at the ONE Bank PLC. is to maximize the Bank's risk-adjusted rate of return by maintaining credit risk exposure within acceptable parameters.

Uncertainties or risks associated in credit activities need to be understood, evaluated and managed in a structured way to ensure growth and stability of the Bank. Thus, the Bank needs to have a robust credit risk management frame work as well as a culture for maintaining and reinforcing its credit standards.

Towards ensuring transparency and accountability, entire credit related activities in ONE Bank PLC. have been segregated into different segments. A separate Credit Risk Management Division has been established at Corporate Headquarters, which is entrusted with the responsibilities of managing all approval issues upon imparting due diligence and rigorous risk analysis, devising mitigates thereto and formulating policy/strategy for lending operations. An effective assessment is done before sanction of any credit facility at Credit Risk Management Unit, which includes borrower risk analysis, historical performance of the customer, security of the proposed credit facility etc. OBPLC meticulously addresses environmental risk issues in compliance with Bangladesh Bank Guideline. Compliance of upcoming Environmental and Social Risk Management issues are in the card as well.

Credit approval authority has been delegated to the individual executives. Credit limits beyond their delegation are approved /declined by the Executive Committee and the Management. In determining Single Borrower/Large Loan limit, the instructions of Bangladesh Bank are strictly followed. Other units namely (a) Credit Risk Management Unit, (b) Credit Administration Unit, (c) Credit Monitoring and Recovery Unit are in place towards ensuring proper security documentation and maintaining asset quality.

2.26.2 Foreign Exchange Risk Management

Foreign Exchange Risk is defined as the potential change in earnings arising due to change in market prices. The front office of the Treasury Department of the Bank independently conducts the transactions and the back office is responsible of verification for the deals and passing of their entries in books of accounts. All foreign exchange transactions are revalued at Market rate as determined by Bangladesh Bank at the month end. The reconciliation of Nostro Accounts is done on monthly basis and reviewed outstanding entries beyond 30 days by the Management for its settlement.

2.26.3 Asset Liability Risk Management

The Bank has formed an Asset Liability Committee (ALCO) for monitoring Balance Sheet risk and Liquidity risk of the Bank. The Balance Sheet risk is defined as potential change in earnings due to change in rate of interest, foreign exchange rates which are not of trading nature. ALCO reviews Liquidity requirement of the bank, the maturity of assets and liabilities, deposit and lending pricing strategy and the liquidity contingency plan.

2.26.4 Prevention of Money Laundering and Combating Financing of Terrorism

ONE Bank PLC, as a reporting organization, is fully committed to preventing Money Laundering (ML) and the Financing of Terrorism (TF), recognizing the significant risks these activities pose to the stability and integrity of the financial system. In adherence to both national and international regulatory standards, the Bank has established a comprehensive Anti-Money Laundering (AML) and Counter-Terrorism Financing (CFT) framework to ensure that its services are not exploited for illegal activities.

As part of its unwavering commitment to AML & CFT compliance, the Bank has developed and maintains a robust program built on the "Four Pillars" approach:

1. Internal Policies, Procedures, and Controls (First Line of Defense)

The Bank has developed clear internal policies, procedures, and controls specifically designed to prevent and detect money laundering and terrorist financing activities. These measures are regularly reviewed and updated to ensure their ongoing effectiveness in the face of evolving regulatory requirements.



2. Designated Compliance Function (Second Line of Defense)

A dedicated compliance function, led by a Chief Anti-Money Laundering Compliance Officer (CAMLCO), ensures adherence to AML & CFT regulations across the organization, ensuring that all regulatory requirements are consistently met. Compliance officers across the Bank continuously monitor, detect, and address any potential risks associated with money laundering and terrorist financing.

3. Independent Audit Function (Third Line of Defense)

The Bank has implemented an independent audit function that regularly reviews and evaluates the effectiveness of the AML & CFT program, providing an additional layer of scrutiny and assurance.

4. Ongoing Employee Training and Awareness Programs

The Bank maintains a proactive approach to employee education through regular training programs on AML & CFT policies, covering areas such as Trade-Based Money Laundering (TBML) and Credit-Backed Money Laundering (CBML). These programs ensure that all employees are equipped with the knowledge to identify and report suspicious activities.

In line with its risk management strategy, ONE Bank PLC has developed its own "Money Laundering and Terrorist Financing Risk Assessment Policy Guidelines" and "Risk Management Policy Guidelines on Prevention of Money Laundering and Terrorist Financing." These policies are reviewed annually to ensure continued alignment with emerging risks and regulatory developments. Additionally, the Bank has specific Policy Guidelines on Prevention of Trade-Based Money Laundering (TBML) to provide clear guidelines on protection of Trade Based Money Laundering.

The Bank's Customer Acceptance Policy and Know Your Customer (KYC) Program form the foundation of its Customer Due Diligence (CDD) and Enhanced Due Diligence (EDD) processes. These measures ensure that the Bank can effectively identify, assess, and mitigate any potential ML/TF risks associated with its customers.

In order to further strengthen its AML & CFT capabilities, the Bank is in the process of implementing advanced Reg-Tech Software. This technology will enhance monitoring and reporting systems, ensuring a more effective and efficient response to emerging AML & CFT risks.

Governance and Structure

At the governance level, ONE Bank PLC has established a Central Compliance Committee (CCC), chaired by the CAMLCO, to oversee all AML & CFT activities across the organization. The Bank also maintains a dedicated Anti-Money Laundering Division (AMLDD) at its Corporate Headquarters, supported by Branch Anti-Money Laundering Compliance Officers (BAMLCOs) at each branch. These officers, along with the Branch Compliance Units (BCUs), ensure the consistent implementation of AML & CFT measures at all levels.

Monitoring and Reporting

The Bank's Real-Time Sanction Screening Process and Suspicious Transaction/Activity Reporting (STR/SAR) mechanisms are in place to promptly identify and report any potential violations. Regular reporting of Cash Transaction Reports (CTR) and Suspicious Transaction Reports (STRs) ensures that the Bank remains in compliance with regulatory requirements.

Commitment to Compliance and Growth

ONE Bank PLC remains firmly committed to achieving sustainable growth while upholding the highest standards of regulatory compliance. By striking a balance between business expansion and compliance, the Bank aims to sustain its position as a compliant, responsible, and forward-thinking financial institution.

2.26.5 Internal Control and Compliance Risk

Internal Control is a control mechanism establishes in the operation of the Bank by introducing required policies and procedures to comply the tasks appropriately. A sound internal control function plays an important role in contributing to the effectiveness of the internal control system. ONE Bank PLC has a Board approved Guidelines on Internal Control & Compliance.

The Board established an Audit Committee of the Board and a Senior Management Team (SMT) to monitor the effectiveness of the internal control system. The Management established a professional and efficient working environment within the Bank by creating and maintaining adequate and effective internal control systems. Internal audit have been conducted on periodical interval to ensure appropriate compliance of Bank's and Regulatory Policies. The Senior Management Team (SMT) and Audit Committee of the Board have been reviewing the effectiveness of the internal control system and apprising the Board as and when necessary. In addition to the internal Audit Team, the Monitoring Team conducts surprise inspections at Branches and Divisions/Departments. On the other hand Compliance Team ensures meticulous compliance of internal and external audit and inspection reports.

External auditors regularly provide unbiased recommendations on the strengths or weaknesses of the Bank's internal control system. They examine records and transactions and evaluate the accounting policy, disclosure policy and methods of financial estimation. This allows the Board and the Management to independently view the Bank's overall control system. Bangladesh Bank and other regulatory agencies also conduct their regular inspections to ascertain control lapses within the system.

The Management recognizes and appreciates the value and significance of internal controls and ensures the presence of an efficient and effective control system by identifying control objectives, devising pertinent policies/procedures and establishing relevant control procedures covering all areas of activities, after approval of the competent authority.



2.26.6 Information and Communication Technology Security Risk

Nowadays, technology-driven issues such as information privacy, information security, and information integrity have become pivotal and have reached the forefront of the policy agenda in the banking industry. ONE Bank, leveraging IT as a business driver, places special emphasis on ensuring the security of information and information systems. The bank has implemented numerous measures to secure its infrastructure, including the introduction of EMV cards, a Two-Factor Authentication (2FA) system, and SSL certificates. These initiatives facilitate secure financial transactions for card transactions, Internet banking, app banking, and e-commerce. To further safeguard financial transactions and customer data, the bank has introduced additional modern security measures at the communication, application, and user levels, as ONE Bank is dedicated to providing banking services rooted in technology, security, and excellence.

ONE Bank has an "Information Security Policy" formulated in line with the latest ICT Security Guidelines of Bangladesh Bank and industry best practices. All activities and operations of the Bank are required to comply with the guidelines of the Information Security Policy of the Bank to ensure information and cyber security that covers physical security, network security, system security, disaster recovery and business continuity planning to use of hardware and software, secure disposal of data, protection of copyrights, other intellectual property rights. ONE Bank's IT systems are designed to meet industry standards and are guided by the Bank's Information Security Policy. The Bank updates this policy regularly to address the ever-evolving cybersecurity threats. In 2022, ITD successfully achieved ISO 27001 certification for our Information Security Management System (ISMS). This certification demonstrates our commitment to maintaining the highest security standards for our organization and our customers. With this certification, we assure our customers that their information is safe with us and that we have taken all necessary measures to protect it. It also enables us to enhance our information security practices and ensure we continuously monitor and improve our systems. In 2024, ITD also successfully achieved PCI-DSS certification for the Payment Card Industry Data Security Standard. Achieving PCI-DSS certification shows that our Bank has implemented the necessary security measures to protect sensitive cardholder data and helps build trust with customers and stakeholders in the payment card industry.



2.27 Disclosure on fraud and forgeries committed by bank employees:

At ONE Bank PLC (OBPLC), we follow a stringent screening process while we recruit officers and staff. The prospective employee's family background/employment history/association is checked/cross checked in terms of integrity, attitude, behavioral pattern and financial sanctions/money laundering through Sanction Screening Software of OBPLC (based on data provided by UNSCR, OFAC, HMT, EU and published by Local Authority of Bangladesh) electronically. The Copies of Passports of respective appointees are being taken during joining the Bank. In case someone doesn't have passport, he/she is advised to get passport and submit a copy of the same to HR Division, Corporate HQ within 3 months from the date of joining. Check with Bangladesh Bank's Corporate Memory Management Systems (CMMS) for background check of experienced bankers, FI's employees and verify National ID on-line. Educational Certificates are verified from the respective Boards/Universities and/or websites as applicable. As a result, the OBPLC since its inception has seen comparatively very few cases of fraud and forgeries. Moreover, our Internal Control and Compliance Division (ICCD) has been strengthened to remain ever vigilant. These have reduced the chances of fraudulent activities in OBPLC.

Despite all cautionary measures, in the year 2024, four cases of fraud and forgery were detected. The total embezzled amount involved in the fraud cases was Tk. 1,31,19,500.00 (Tk. 2,19,500.00 + Tk.1,00,00,000.00 + Tk. 1,00,000.00 + Tk. 28,00,000.00) (Taka one crore thirty-one lakh nineteen thousand five hundred). Total Tk. 3,19,500.00 (Tk. 2,19,500.00 + Tk. 1,00,000.00) was embezzled by two employees, which has been fully recovered. The related officers have been given serious punishments, including dismissals from the services of the Bank. It is worth mentioning that Tk. 1,28,00,000.00 (Taka one crore twenty-eight lakh) was embezzled by two different clients by producing fake and fabricated papers of the properties mortgaged at OBPLC. The Bank has taken preventive measures to avoid such fraud in future and is pursuing all necessary steps including legal action to recover the embezzled amounts and ensure exemplary punishment to the criminals.

2.28 Regulatory Compliance

The Bank complied with the requirements of following regulatory and legal authorities:

- The Bank Company Act, 1991 (as amended up to date).
- The Companies Act, 1994.
- Rules and Regulations issued by Bangladesh Bank from time to time.
- The Securities and Exchange Ordinance 1969.
- The Securities and Exchange Rules 2020.
- Bangladesh Securities and Exchange Commission Act 1993.
- Bangladesh Securities and Exchange Commission (Public Issues) Rules 2015.
- The Income Tax ACT 2023.
- Tax Deducted at Source Rules 2023.
- The Value Added Tax and Supplementary Duty Act, 2012.
- Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE) and Central Depository Bangladesh (CDBL) rules and regulations.

2.29 Rearrangement

Wherever considered necessary, prior year figures in the Financial Statements have been rearranged to confirm the current year's presentation.

2.30 Audited Financial Statements of the loanee

Bank collects latest audited financial statements for credit approval/renewal of the loanee as available and preserve in the loan file of the particular loan account in line with the instruction of BRPD letter no. 04 dated January 04 2021. In order to comply with the requirement of BRPD circular letter no. 35 dated July 06, 2021 Bank has verified DVC mentioned in the audited Financials with Document Verification System (DVS) developed by the Institute of Chartered Accountants of Bangladesh (ICAB) for all cases from the date of having access in the DVS system.



2.31 General

- Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- Memorandum items like Stock of Travelers' Cheques, Shanchaya Patras, Investment bonds and Premium bonds are not reflected as off balance sheet items in the Financial Statements.

However, the stocks of such items are stated below:

Stocks of Items	2024 (Taka)	2023 (Taka)
Bangladesh Shanchaya Patras	1,966,223,144	2,317,190,440
US\$ Investment Bonds	68,520,000	93,885,000
US\$ Premium Bonds	84,540,000	111,870,000
Wage Earners Development Bond	22,000,000	171,300,000
Traveler Cheque	-	-
Total	2,141,283,144	2,694,245,440

Wherever considered necessary, previous year's figures have been rearranged to conform to current year's presentation and for the purpose of comparison.

2.32 Audit Committee

The Audit Committee of the Board was duly constituted by the Board of Directors of the Bank in accordance with the Bank Company Act, 1991 (as amended up to 2023) and BRPD Circular No. 02 dated 11 February 2024. The Board of Directors at its 384th Board Meeting held on October 20, 2024 constituted the Audit Committee as under:

Sl. No.	Committee Members	Status with the Bank	Position in the Committee	Educational Qualification
1	Mr. Md. Azizul Haque	Independent Director	Chairman	M.Com (Marketing)
2	Mr. Shawket Jaman	Director	Member	Bachelor of Arts
3	Mr. AMM Mohammad Aurangzeb Chowdhury	Director	Member	MBA, M.Phil, PhD

As per the aforementioned circulars issued by Bangladesh Bank, the Company Secretary of the Bank serves the Secretary of the Audit Committee.

The Audit Committee of the Board conducted 06 (six) Meetings from 01 January to 31 December, 2024.

The Committee reviewed the Inspection Reports of Bangladesh Bank, Internal Audit and compliance thereof by the Management of the Bank. They have also reviewed the draft Financial Statements of the Bank and its subsidiary companies audited by the External Auditors.

Mr. Md. Azizul Haque, Independent Director is acting as Chairman of the Audit Committee of the Board of Directors.



2.33 Board's Risk Management Committee:

The Risk Management Committee of the Board was duly constituted by the Board of Directors of the Bank in accordance with Bangladesh Bank's BRPD Circular Letter No 02 dated 11 February 2024 and the Bank Company Act, 1991 (as amended up to 2023). The Board of Directors at its 384th Board Meeting held on October 20, 2024 constituted the Risk Management Committee as under:

Sl. No.	Committee Members	Status with the Bank	Position in the Committee
1	Mr. Zahur Ullah	Director	Chairman
2	Ms. Anannya Das Gupta	Director	Member
3	Mr. AMM Mohammad Aurangzeb Chowdhury	Independent Director	Member

As per the aforementioned circulars issued by Bangladesh Bank, the Company Secretary of the Bank serves as the Secretary of the Risk Management Committee.

The Risk Management Committee of the Board conducted 04 (four) Meetings from 01 January to 31 December, 2024.

The Committee identify/assess Credit Risk, Market Risk, Liquidity Risk, Operation Risk, Internal Control and Compliance Risk, Money Laundering Risk, Reputation Risk etc. The activities of Risk Management Committee during the period from January 01, 2024 to December 31, 2024 were as follows:

- Reviewed and approved various Risk Management Policy of the Bank.
- Approved and reviewed Internal Capital Adequacy Assessment Process Guideline.
- Reviewed and discussed the various risk issues on Comprehensive Risk Management Report (CRMR) and Monthly Risk Management Report (RMR) of the Bank. The Committee also gave recommendations on the vulnerable areas identified in CRMR and RMR.

Mr. Zahur Ullah, Director is acting as Chairman of the Risk Management Committee of the Board of Directors.



3. Cash

Cash in hand (Note-3.1)
Balance with Bangladesh Bank and its agent bank(s) (Note-3.2)

31.12.2024
Taka

31.12.2023
Taka

4,300,420,362	4,279,368,955
13,002,022,307	13,048,934,259
17,302,442,669	17,328,303,215

3.1 Cash in hand (including foreign currencies)

Conventional Banking:

In local currency
In foreign currencies

4,190,299,217	4,202,451,029
71,287,112	18,308,515
4,261,586,329	4,220,759,543

Islami Banking:

In local currency
In foreign currencies

38,834,033	58,609,412
-	-
38,834,033	58,609,412
4,300,420,362	4,279,368,955

3.2 Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)

Balance with Bangladesh Bank

Conventional Banking:

In local currency
In foreign currencies

10,590,923,374	10,712,955,174
1,100,194,475	1,152,581,916
11,691,117,849	11,865,537,090

Islami Banking:

In local currency
In foreign currencies

450,869,192	307,642,412
-	-
450,869,192	307,642,412

Balance with Sonali Bank being an agent of Bangladesh Bank

860,035,266	875,754,757
13,002,022,307	13,048,934,259

Reconciliation statements regarding Bangladesh Bank balance conventional banking are given in Annexure-B

3.3 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) including Offshore Banking Operation:

Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act 1991 (as amended in 2018), DOS circular No. 01 dated 19 January 2014, MPD Circular No. 01 dated 03 April 2018, DOS Circular No. 26 dated 19 August 2019 and MPD Circular No. 03 dated 09 April 2020 issued by Bangladesh Bank.

The Cash Reserve Ratio on the basis of weekly average total time and demand liabilities at the rate of 3.50% for Conventional and Islami Banking on daily basis and 4% for Conventional and Islami Banking on bi-weekly basis has been calculated and maintained with Bangladesh Bank in current account and 13.00% (Conventional and Off-shore Banking) and 5.50% for Islami Banking of Statutory Liquidity Ratio on the same liabilities has also been maintained in the form of treasury bills, bonds, foreign currency & excess reserve of the Taka current account with Bangladesh Bank.

a) Cash Reserve Requirement (CRR) :

Conventional and Offshore Banking:

Required reserve daily basis

Domestic Banking Operation
Offshore Banking Operation
Total

8,520,422,365	8,387,808,870
-	6,508,500
8,520,422,365	8,394,317,370



Reserve Held

Balance with Bangladesh Bank in local currencies (**Note-3.2**)

Amount in reconciliation (Net)*

Reserve held with Bangladesh Bank in local currencies

Surplus/(Shortage)

31.12.2024

Taka

31.12.2023

Taka

10,590,923,374	10,712,955,174
149,140,852	124,176,247
10,740,064,226	10,837,131,422
2,219,641,861	2,442,814,052

* The balance of local currency account was duly reconciled as of 31 December 2024 and the above amount was matched accordingly.

Required reserve bi-weekly basis

Domestic Banking Operation

Offshore Banking Operation

Total

Reserve held with Bangladesh Bank in local currencies

Surplus/(Shortage)

9,737,625,560	9,586,067,280
-	8,678,000
9,737,625,560	9,594,745,280
10,740,064,226	10,837,131,422
1,002,438,666	1,242,386,142

Islami Banking:

Required reserve daily basis

Reserve held with Bangladesh Bank in local currencies (**a.1**)

Surplus/(Shortage)

275,557,030	183,794,520
461,488,348	314,047,115
185,931,318	130,252,595

Required reserve bi-weekly basis

Reserve held with Bangladesh Bank in local currencies (**a.1**)

Surplus/(Shortage)

314,922,320	210,050,880
461,488,348	314,047,115
146,566,028	103,996,235

a.1 Reserve Held for Islami Banking:

Balance with Bangladesh Bank in local currencies

Amount in reconciliation (Net)*

450,869,192	307,642,412
10,619,156	6,404,703
461,488,348	314,047,115

* The balance of local currency account was duly reconciled as of 31 December 2024 and the above amount was matched accordingly.

b) Statutory Liquidity Ratio (Other than CRR):

Conventional and Offshore Banking:

Required reserve

Domestic Banking Operation

Offshore Banking Operation

Total

Reserve held (**b.1**)

Surplus/(Shortage)

31,647,283,070	31,154,718,660
46,420,400	56,407,000
31,693,703,470	31,211,125,660
47,187,867,759	39,951,110,867
15,494,164,289	8,739,985,207

b.1 Reserve held in SLR :

Cash in hand including foreign currency

Balance with Sonali Bank being an agent of Bangladesh Bank

Treasury Bills

Treasury Bonds

Sub Total

Balance with Bangladesh Bank local currency (Surplus amount of CRR)

Total

4,261,586,329	4,220,759,543
860,035,266	875,754,757
998,170,000	4,487,304,833
40,065,637,498	29,124,905,591
46,185,429,093	38,708,724,726
1,002,438,666	1,242,386,142
47,187,867,759	39,951,110,867

Islami Banking:

Required reserve

Reserve held (**b.2**)

Surplus/(Shortage)

433,018,190	288,819,960
693,533,061	483,245,647
260,514,871	194,425,687

b.2 Reserve held in SLR :

Cash in hand including foreign currency

Balance with Bangladesh Bank local currency (Surplus amount of CRR)

Other securities

38,834,033	58,609,412
146,566,028	103,996,235
508,133,000	320,640,000
693,533,061	483,245,647

	31.12.2024 Taka	31.12.2023 Taka
3 (a) Consolidated Cash		
i Cash in hand		
ONE Bank PLC	4,300,420,362	4,279,368,955
ONE Securities Limited	14,413	4,232
ONE Investments Limited	-	-
	4,300,434,775	4,279,373,188
ii Balance with Bangladesh Bank and its agent bank(s)		
ONE Bank PLC	13,002,022,307	13,048,934,259
ONE Securities Limited	-	-
ONE Investments Limited	-	-
	13,002,022,307	13,048,934,259
	17,302,457,082	17,328,307,447
4. Balance with Other Banks and Financial Institutions		
In Bangladesh (Note-4.1)	1,842,273,946	1,856,579,773
Outside Bangladesh (Note-4.2)	10,181,945,607	2,245,511,364
	12,024,219,553	4,102,091,137
4.1 In Bangladesh		
In current accounts (Note-4.3)	213,802,252	179,875,825
Other deposit accounts (Note-4.4)	1,628,471,694	1,676,703,948
	1,842,273,946	1,856,579,773
Off-shore Banking Unit	-	-
	1,842,273,946	1,856,579,773
4.2 Outside Bangladesh		
In current accounts (Note-4.5)	10,180,279,125	2,245,301,205
Other deposit accounts	-	-
	10,180,279,125	2,245,301,205
Off-shore Banking Unit	1,666,482	210,158
	10,181,945,607	2,245,511,364
4.3 Current Accounts (In Bangladesh)		
AB Bank PLC	996,636	989,212
Sonali Bank PLC (Other than as agent of Bangladesh Bank)	8,948,473	7,899,103
Trust Bank Limited-Q Cash Settlement Account	73,921,676	11,134,326
Inter Bank Fund Transfer (IBFT) Settlement Account	121,170,979	111,816,013
Eastern Bank PLC	2,665,747	-
Standard Chartered Bank	6,098,741	48,037,172
	213,802,252	179,875,825
4.4 Other Deposit Accounts (In Bangladesh)		
ICB Islamic Bank Limited	59,719,000	59,719,000
AB Bank PLC	697,210	693,152
Eastern Bank PLC	110,303,500	67,073,500
Uttara Bank PLC	111,888,505	360,886,220
LankaBangla Finance PLC	920,000,000	1,180,000,000
Rupali Bank PLC	62,824	14,779
Prime Bank PLC	13,781,833	6,330,341
	1,216,452,871	1,674,716,992
Islami Banking:		
Mudaraba Special Notice Deposit	412,018,823	1,986,957
	1,628,471,694	1,676,703,948



4.5 Current Accounts (Outside Bangladesh)

(Name of the banks and financial institutions)

	31.12.2024 Taka	31.12.2023 Taka
Standard Chartered Bank, London	97,029,940	32,770,233
Standard Chartered Bank, Pakistan	90,337,519	79,355,825
Standard Chartered Bank, Mumbai	93,142,567	12,307,375
Standard Chartered Bank, Tokyo	18,296,734	4,291,246
Standard Chartered Bank, Frankfurt	25,818,365	14,871,644
Standard Chartered Bank, New York	(58,615,836)	454,161,449
ICICI Bank Limited, Hong Kong	28,442,274	35,761,772
ICICI Bank Limited, Mumbai (ACUD)	73,992,046	40,440,737
ICICI Bank Limited, Mumbai (ACU EURO)	10,824,431	10,563,654
Commerzbank AG, Frankfurt (USD)	73,303,699	28,530,345
Commerzbank AG, Frankfurt (CAD)	22,129,267	5,678,427
Commerzbank AG, Frankfurt (EURO)	46,089,818	6,104,171
Zhejiang Chouzhou Commercial Bank, China, USD	80,260,494	162,031,059
HDFC Bank Limited, India ACU, USD	50,377,304	18,495,101
Mashreqbank Psc, New York	8,099,319,863	517,990,457
Mashreqbank Psc, India (ACUD)	63,155,222	37,940,920
Wells Fargo Bank N.A, New York	244,201,826	125,333,607
AB Bank Ltd, Mumbai	84,300,290	9,516,927
Habib Bank AG Zurich, Zurich	19,634,739	4,799,349
Nabil Bank, Nepal	7,180,861	6,615,456
Seylen Bank PLC, Colombo	2,235,859	2,588,538
Axis Bank Ltd, Kolkata	85,448,100	103,744,319
United Bank of India, Kolkata	26,879,088	54,770,898
Habib American Bank, USA	619,444,117	72,514,324
Riyad Bank	17,757,386	51,491,806
Kookmin Bank, South Korea	273,750,683	230,780,127
Zhejiang Chouzhou Commercial Bank Co. Ltd, China, CNY	(14,457,533)	121,851,441
	10,180,279,125	2,245,301,205

(For details of foreign currency amount and rate thereof see "Annexure - C")

- 4.6 As per Circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005, issued by Foreign Exchange Policy Department of Bangladesh Bank, the quarterly review of Nostro Accounts for the quarter ended 31 December 2024 reflect the true state of the Nostro Accounts entries recorded correctly and after review a separate audit certificate have also been given by the Auditor. The status of all outstanding unmatched entries are given below:

As at 31 December 2024

	Amount in US\$			
	As per Bank's Book		As per Correspondents' Book	
	Debit Entries	Credit Entries	Debit Entries	Credit Entries
	No. Amount	No. Amount	No. Amount	No. Amount
Less than 1 month	5 1,400,000.00	21 701,160.11	36 74,105,140.45	257 11,409,507.30
01 months or more but less than 03 months	-	-	-	29 236,479.42
03 months or more but less than 06 months	-	-	-	5 16,558.81
06 months or more but less than 09 months	-	-	-	-
09 months or more but less than 12 months	-	-	-	-
12 months or more	-	-	-	1 18,610.43
Total	5 1,400,000.00	21 701,160.11	36 74,105,140.45	292 11,681,155.96

As at 31 December 2023

	Amount in US\$			
	As per Bank's Book		As per Correspondents' Book	
	Debit Entries	Credit Entries	Debit Entries	Credit Entries
	No. Amount	No. Amount	No. Amount	No. Amount
Less than 1 month	1 6,600.13	16 273,542.98	41 6,137,688.03	257 12,679,556.26
01 months or more but less than 03 months	-	-	-	16 392,757.33
03 months or more but less than 06 months	-	-	-	3 27,476.42
06 months or more but less than 09 months	-	-	-	-
09 months or more but less than 12 months	-	-	-	-
12 months or more	-	-	-	-
Total	1 6,600.13	16 273,542.98	41 6,137,688.03	276 13,099,790.01

	31.12.2024 Taka	31.12.2023 Taka
4.7 Maturity of balances with other banks and financial institutions		
Up to 1 month	3,467,343,727	1,737,905,074
More than 1 months to 3 months	5,091,806,044	1,122,860,761
More than 3 months to 1 year	3,465,069,781	1,241,325,301
More than 1 year to 5 years	-	-
More than 5 years	-	-
	12,024,219,553	4,102,091,137
4 (a) Consolidated Balance with Other Banks and Financial Institutions In Bangladesh		
ONE Bank PLC	1,842,273,946	1,856,579,773
ONE Securities Limited	184,919,238	319,580,923
ONE Investments Limited	43,513	179,316
	2,027,236,697	2,176,340,012
Less: Inter Company Balances	(184,962,751)	(319,760,239)
	1,842,273,946	1,856,579,773
Outside Bangladesh		
ONE Bank PLC	10,181,945,607	2,245,511,364
ONE Securities Limited	-	-
	10,181,945,607	2,245,511,364
	12,024,219,553	4,102,091,137
5. Money at call and short notice		
With Bank (Note-5.1)	7,700,000,000	6,720,000,000
With non- bank financial institutions (Note-5.2)	-	2,600,000,000
	7,700,000,000	9,320,000,000
5.1 With Bank		
The Premier Bank PLC	1,000,000,000	-
Janata Bank PLC	1,500,000,000	-
Mercantile Bank PLC	1,200,000,000	-
NRB Bank PLC	360,000,000	110,000,000
AB Bank PLC	-	220,000,000
United Commercial Bank PLC	2,200,000,000	1,300,000,000
South Bangla Agriculture and Commerce Bank PLC	-	400,000,000
Southeast Bank PLC	600,000,000	110,000,000
National Credit and Commerce Bank PLC	-	2,440,000,000
Community Bank Bangladesh PLC	-	200,000,000
Midland Bank PLC	-	110,000,000
Meghna Bank PLC	240,000,000	330,000,000
The City Bank PLC	600,000,000	1,500,000,000
	7,700,000,000	6,720,000,000
5.2 With non- bank financial institutions		
LankaBangla Finance PLC	-	600,000,000
IDLC Finance PLC	-	2,000,000,000
	-	2,600,000,000



6. Investments

In Government securities -- A

Conventional Banking:

	31.12.2024 Taka	31.12.2023 Taka
Treasury bills (Note- 6.1)	998,170,000	4,487,304,833
Treasury bonds (Note-6.2)	40,065,637,498	29,124,905,591
Encumbered Securities	3,605,497,000	-
Prize Bonds	2,534,100	1,523,600
	44,671,838,598	33,613,734,025

Islami Banking:

	31.12.2024 Taka	31.12.2023 Taka
In Government securities (Note-6.10)	508,133,000	320,640,000
	45,179,971,598	33,934,374,025

Other Investment --B

Conventional Banking:

	31.12.2024 Taka	31.12.2023 Taka
Shares (Quoted, Unquoted and Preference Shares) (Note-6.3)	2,844,198,939	3,401,921,965
Subordinated and Perpetual bonds (issued by other banks)[Note-6.4]	5,853,385,000	5,520,455,000
	8,697,583,939	8,922,376,965

Islami Banking:

	31.12.2024 Taka	31.12.2023 Taka
Islami Banking Sukuk _Private (BBML- Sukuk)	250,000,000	250,000,000
	8,947,583,939	9,172,376,965

Total Investment -- (A+B)

	54,127,555,537	43,106,750,990
--	-----------------------	-----------------------

6.1 Treasury Bills

Treasury Bills (HTM) [(Note-6.1(a))]

Treasury Bills (HFT) [(Note-6.1(b))]

	-	1,625,784,833
	998,170,000	2,861,520,000
	998,170,000	4,487,304,833

6.1(a) Treasury Bills (HTM)

364 days Treasury Bills
91 days Treasury Bills

Amortized Cost (Book Value)		Face value	
31.12.2024 Taka	31.12.2023 Taka	31.12.2024 Taka	31.12.2023 Taka
-	939,111,812	-	1,000,000,000
-	686,673,021	-	700,000,000
-	1,625,784,833	-	1,700,000,000

6.1(b) Treasury Bills (HFT)

364 days Treasury Bills
91 days Treasury Bills

Marked to Market Value (Book Value)		Face value	
31.12.2024 Taka	31.12.2023 Taka	31.12.2024 Taka	31.12.2023 Taka
-	1,868,121,000	-	2,000,000,000
998,170,000	993,399,000	1,000,000,000	1,000,000,000
998,170,000	2,861,520,000	1,000,000,000	3,000,000,000

6.2 Treasury Bonds

Treasury Bonds (HTM) [(Note-6.2(a))]

Treasury Bonds (HFT) [(Note-6.2(b))]

	30,578,763,549	28,345,655,396
	9,486,873,949	779,250,196
	40,065,637,498	29,124,905,591

6.2 (a) Treasury Bonds (HTM)

2 Years Treasury Bonds (Premium)
5 Years Treasury Bonds (Premium)
10 Years Treasury Bonds (Premium)
15 Years Treasury Bonds (Premium)

Sub-total

Amortized Cost (Book Value)		Face value	
31.12.2024 Taka	31.12.2023 Taka	31.12.2024 Taka	31.12.2023 Taka
-	700,232,890	-	700,000,000
10,405,765,190	12,451,935,433	10,375,500,000	12,375,500,000
4,851,084,958	5,362,116,616	4,750,000,000	5,250,000,000
305,218,379	305,491,024	300,900,000	300,900,000
15,562,068,527	18,819,775,963	15,426,400,000	18,626,400,000

	Amortized Cost (Book Value)		Face value	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	Taka	Taka	Taka	Taka
2 Years Treasury Bonds (Discount)	492,262,539	2,497,762,394	500,000,000	2,500,000,000
5 Years Treasury Bonds (Discount)	3,662,506,306	2,663,583,090	3,700,000,000	2,700,000,000
10 Years Treasury Bonds (Discount)	4,533,973,807	2,532,221,144	4,611,000,000	2,611,000,000
15 Years Treasury Bonds (Discount)	533,837,023	529,594,223	618,100,000	618,100,000
20 Years Treasury Bonds (Discount)	5,085,015,347	108,918,580	5,109,300,000	109,300,000
Sub-total	14,307,595,022	8,332,079,431	14,538,400,000	8,538,400,000
10 Years Treasury Bonds (At par)	207,600,000	692,300,000	207,600,000	692,300,000
15 Years Treasury Bonds (At par)	444,300,000	444,300,000	444,300,000	444,300,000
20 Years Treasury Bonds (At par)	57,200,000	57,200,000	57,200,000	57,200,000
Sub-total	709,100,000	1,193,800,000	709,100,000	1,193,800,000
Total	30,578,763,549	28,345,655,396	30,673,900,000	28,358,600,000

6.2 (b) Treasury Bonds (HFT)

	Marked to Market Value (Book Value)		Face value	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	Taka	Taka	Taka	Taka
2 Years Treasury Bonds	3,470,820,749	-	3,468,800,000	-
5 Years Treasury Bonds	1,704,006,800	779,250,196	1,800,000,000	800,000,000
10 Years Treasury Bonds	4,312,046,400	-	4,300,000,000	-
	9,486,873,949	779,250,196	9,568,800,000	800,000,000

Investments in securities which are Held To Maturity (HTM) are incorporated at their amortized cost and investment held for trading (HFT) at their marked to market basis according to DOS Circular Letter No.05 dated 26 May of 2008 and subsequent clarification in DOS Circular no-05, dated 28 January 2009.

6.3 Other Investments -Shares

In shares (quoted, Unquoted and Preference Shares)

Quoted:

	31.12.2024	31.12.2023
	Taka	Taka
Prime Bank PLC	219,577,603	219,577,603
IFIC Bank PLC	170,983,639	170,983,639
LankaBangla Finance PLC	122,379,546	122,379,546
Summit Alliance Port Limited	6,200	6,200
Eastern Bank PLC	1,983,900	1,983,900
Meghna Insurance Company Limited	-	40,030
Midland Bank PLC	3,250,000	3,250,000
Trust Islami Life Insurance Company Limited	-	65,760
Crown Cement PLC	5,533	5,533
	518,186,421	518,292,211

Quoted (Special Investment Account):

United Commercial Bank PLC	-	1,430,653
NCC Bank PLC	-	3,265,760
Square Pharmaceuticals PLC	47,073,523	47,073,523
Prime Bank PLC	118,614,237	118,614,237
Eastern Bank PLC	9,620,184	9,620,184
Grameenphone Limited	33,275,840	33,275,840
Uttara Bank PLC	322,122,548	322,122,548
The City Bank PLC	110,011,381	110,011,381
	640,717,712	645,414,125

Unquoted:

Industrial and Infrastructure Development Finance Company Limited	59,000,260	59,000,260
Central Depository Bangladesh Limited (CDBL)	1,569,450	1,569,450
LankaBangla Securities PLC	72,000,000	72,000,000
Investment in SWIFT	2,725,096	5,645,919
	135,294,806	138,215,629



Preference Shares:

City Seed Crushing Industries Limited
Fair Electronics Limited
Max Infrastructure Limited
Sheltech Ceramics Limited

31.12.2024

Taka

31.12.2023

Taka

750,000,000	1,000,000,000
300,000,000	400,000,000
150,000,000	200,000,000
350,000,000	500,000,000
1,550,000,000	2,100,000,000
2,844,198,939	3,401,921,965

Total Share Investment

6.4 Subordinated and Perpetual bonds (issued by other banks)

City Bank 2nd Subordinated Bond	-	175,000,000
City Bank 3rd Subordinated Bond	260,000,000	520,000,000
National Bank Limited 2nd Subordinated Bond	-	50,000,000
United Commercial Bank Limited 3rd Subordinated Bond	-	150,000,000
United Commercial Bank Limited 5th Subordinated Bond	2,000,000,000	1,000,000,000
Total Subordinated Bond	2,260,000,000	1,895,000,000
Premier Bank Perpetual Bond	1,800,000,000	1,800,000,000
Jamuna Bank Perpetual Bond	1,350,000,000	1,350,000,000
Pubali Bank Perpetual Bond	350,000,000	350,000,000
Total Perpetual Bond (Unquoted)	3,500,000,000	3,500,000,000
Premier Bank Perpetual Bond (Quoted)	93,385,000	125,455,000
	5,853,385,000	5,520,455,000

6.5 A. Comparison between cost and market price of quoted shares (excluding special investment account)

Investment in shares quoted and unquoted has been recorded at cost and adequate provision for probable future losses as per Bangladesh Bank guideline has been made. Market value of securities has been determined on the basis of the value of securities at the last trading date of the year.

Amount in Taka					
Name of the Company	No. of Shares including bonus shares	Market price per share	Market value at 31-12-2024	Cost	Surplus/(Deficiency)
1	2	3	4=2*3	5	6=4-5
LankaBangla Finance PLC	20,362,737	18.60	378,746,908	122,379,546	256,367,363
IFIC Bank PLC	3,108,740	7.20	22,382,928	170,980,700	(148,597,772)
Summit Alliance Port Ltd	117	21.70	2,539	6,200	(3,661)
Prime Bank PLC	6,777,839	23.40	158,601,433	219,577,603	(60,976,170)
Crown Cement PLC	56	43.50	2,436	5,533	(3,097)
Eastern Bank PLC	89,993	24.70	2,222,827	1,983,900	238,927
IFIC Bank PLC	192	7.20	1,382	2,939	(1,557)
Midland Bank PLC	325,000	31.20	10,140,000	3,250,000	6,890,000
Total			572,100,453	518,186,421	53,914,032

B. Comparison between cost and book value of Unquoted Shares:

Amount in Taka					
Name of the Company	No. of Shares including bonus shares	Cost Value	Per Share (NAV)	Total Book Value	Unrealized Profit/(Loss)
1	2	3	4	5= 2*4	6=5-3
IIDFC	13,380,903	59,000,260	(19.51)	(261,116,874)	(59,000,260)
CDBL	571,181	1,569,450	39.31	22,453,125	20,883,675
Lanka Bangla Securities PLC	1,408,730	72,000,000	21.33	30,048,211	(41,951,789)
Investment in SWIFT	20	2,725,096		2,725,096	-
Total		135,294,806		(205,890,442)	(80,068,374)



	31.12.2024	31.12.2023
	Taka	Taka
6.6 Residual Maturity of Investments		
Payable on demand	1,996,358,530	1,193,399,000
Up to 3 months	-	2,425,659,695
Above 3 months to 1 year	8,235,828,869	7,104,891,318
Above 1 year to 5 years	16,375,654,760	20,784,917,684
Above 5 years	27,519,713,378	11,597,883,293
	54,127,555,537	43,106,750,990

6.7 Disclosure regarding outstanding Repo

Counterparty name	Agreement date	Reversal date	Amount in Taka-2024	Amount in Taka-2023
Bangladesh Bank	03.12.2024	01.01.2025	969,789,000	987,153,000
Bangladesh Bank	24.12.2024	21.01.2025	1,045,360,380	1,418,119,500
Bangladesh Bank	24.12.2024	21.01.2025	487,295,000	691,421,500
Bangladesh Bank	24.12.2024	21.01.2025	2,749,176,000	955,279,000
Bangladesh Bank	24.12.2024	21.01.2025	980,733,000	294,287,700
Bangladesh Bank	24.12.2024	21.01.2025	985,333,000	-
Bangladesh Bank	17.12.2024	14.01.2025	498,526,885	-
Bangladesh Bank	17.12.2024	14.01.2025	709,937,753	-
Bangladesh Bank	17.12.2024	14.01.2025	2,041,210,283	-
Bangladesh Bank	17.12.2024	14.01.2025	483,984,500	-
Bangladesh Bank	17.12.2024	14.01.2025	473,259,500	-
Bangladesh Bank	17.12.2024	01.01.2025	991,674,000	-
Bangladesh Bank	03.12.2024	01.01.2025	978,426,000	-

6.8 Disclosure regarding outstanding Reverse Repo

Counterparty name	Agreement date	Reversal date	Amount in Taka-2024	Amount in Taka-2023
Prime Bank PLC	30.12.2024	01.01.2025	560,718,875	-
Prime Bank PLC	30.12.2024	01.01.2025	2,096,145,326	-
Janata Bank PLC	30.12.2024	02.01.2025	256,711,957	-
Janata Bank PLC	30.12.2024	02.01.2025	923,159,702	-
Janata Bank PLC	30.12.2024	02.01.2025	827,288,536	-

6.9 Disclosure regarding overall transaction of Repo and Reverse Repo

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year
Securities sold under repo:			
i) with Bangladesh Bank	1,171,938,576	16,717,651,262	922,012,135
ii) With other banks & FI	258,434,902	1,051,658,852	14,132,659
Securities purchased under Reverse Repo:			
i) with Bangladesh Bank	-	-	-
ii) With other banks & FI	174,986,576	2,096,145,326	22,926,767
		31.12.2024	31.12.2023
		Taka	Taka

6.10 Islami Banking:

Government securities

Bangladesh Government Investment Sukuk (Ijarah Sukuk)	208,133,000	120,640,000
Bangladesh Government Islamic Investment Bond	300,000,000	200,000,000
	508,133,000	320,640,000

6 (a) Consolidated Investments

In Government securities

ONE Bank PLC	45,179,971,598	33,934,374,025
ONE Securities Limited	69,768,380	8,980,830
	45,249,739,978	33,943,354,855

Other Investment

ONE Bank PLC	8,947,583,939	9,172,376,965
ONE Securities Limited	2,715,396,175	2,589,572,243
ONE Investments Limited	13,110,045	12,185,050
Less: Inter Company Balances	(330,156,156)	(253,226,333)
	11,345,934,003	11,520,907,925
	56,595,673,980	45,464,262,780

Other investment by ONE Securities Limited includes Tk. 546,243,188 representing original investment cost for DSE and CSE memberships. As per the Exchange Demutualization Act 2013, the number of shares as on 31 December 2024 of DSE and CSE 5,411,329 and 3,215,497 respectively with a face value of Tk. 10 each for both. As there is no active market for these shares, the amounts have been shown at cost.

7. Loans and Advances/ investments

Loans, cash credit, overdraft etc (**Note-7.1**)
Bills purchased and discounted (**Note-7.2**)

31.12.2024
Taka

31.12.2023
Taka

219,266,890,520 222,309,375,106
1,647,347,193 2,025,346,352
220,914,237,712 224,334,721,458

7.1 Loans, cash credit, overdraft etc/ investments (Note-7.1.a)

Inside Bangladesh

Loans
Cash Credit
Overdraft

191,036,040,690 191,310,568,209
- 137,317,031
28,230,849,830 30,861,489,866
219,266,890,520 222,309,375,106

Outside Bangladesh

219,266,890,520 222,309,375,106

7.1.a Loans, cash credit, overdraft etc/ investments

Inside Bangladesh

Overdraft
Payment against Documents
Loan Against Trust Receipts
Time Loan
Export Development Fund (EDF)
Packing Credit
Term Loans
Lease Finance
Retail Loans
Credit Card
Staff Loan

28,230,849,830 30,861,489,866
4,683,846,590 2,200,904,571
4,266,851,074 5,814,436,730
44,259,516,955 49,720,682,188
6,053,661,157 7,725,083,583
739,235,053 661,888,476
111,672,797,848 104,463,263,785
3,001,784,068 3,469,697,867
13,031,663,355 14,388,832,554
2,477,619,338 2,207,461,476
849,065,253 795,634,011
219,266,890,520 222,309,375,106

Outside Bangladesh

219,266,890,520 222,309,375,106

7.2 Bills purchased and discounted

Inside Bangladesh

Local bill purchased and discounted
Foreign bill purchased and discounted

1,481,880,129 1,490,254,477
165,467,063 535,091,875
1,647,347,193 2,025,346,352

Outside Bangladesh

1,647,347,193 2,025,346,352

7.3 Residual Maturity grouping of loans and advances including bills purchased and discounted

Payable on demand
Up to 3 months
Above 3 months to 1 year
Above 1 year to 5 years
Above 5 years

12,712,826,563 15,261,189,381
40,273,267,014 42,118,674,924
51,696,180,719 60,322,512,326
86,694,943,539 57,574,004,465
29,537,019,877 49,058,340,361
220,914,237,712 224,334,721,458

7.4 Loans and Advances on the basis of significant concentration

- Advance to Directors
- Advance to Managing Director & Senior Executives
- Advance to Customer's group:
 - Commercial lending
 - Agricultural loan
 - Export financing
 - Consumer credit scheme
 - Small and medium enterprise financing
 - Staff loan (except Sl. No. ii)
 - House building loan (other than the employees)
 - Others

888,573 4,995
66,140,510 58,012,227
- -
42,064,552,832 40,387,368,464
2,897,262,781 3,626,522,927
7,357,760,527 9,349,507,755
5,030,183,374 5,143,637,289
21,980,178,481 25,781,874,245
782,924,744 737,621,784
8,864,351,607 9,230,082,638
131,869,994,284 130,020,089,134
220,914,237,712 224,334,721,458



	31.12.2024	31.12.2023
	Taka	Taka
7.5 Industry-wise outstanding of loans & advances including bills purchased and discounted		
Trade finance	21,135,484,094	58,900,772,480
Steel Re-Rolling	13,437,673,720	13,332,047,010
Readymade Garments	37,875,537,482	37,909,162,418
Textiles	24,040,782,472	22,722,385,787
Edible oil, Rice, Flour etc.	7,534,656,109	4,757,623,960
Power	6,767,713,639	11,276,781,021
Transport & Communication	2,051,508,787	1,806,672,295
Construction/Engineering	11,718,205,733	7,870,509,677
Personal	5,343,878,718	5,359,843,537
Pharmaceuticals	7,683,909,310	7,690,102,854
Real Estate	11,343,027,579	11,976,217,437
Cargo and Travel Services	196,438,183	195,806,446
Paper & Packaging	1,021,876,580	779,584,655
Agro based industry/ Dairy products/ Food & Beverage	7,852,961,066	8,650,854,394
Others	62,910,584,240	31,106,357,487
	220,914,237,712	224,334,721,458

7.6 Geographical Location-wise Loans and advances including bills purchased and discounted

Urban

Dhaka Division	156,272,500,885	158,055,881,818
Chattogram Division	45,375,914,032	45,670,739,901
Rajshahi Division	3,774,261,017	4,111,056,970
Khulna Division	6,125,513,913	7,002,237,135
Sylhet Division	111,788,416	161,420,914
Rangpur Division	890,639,706	859,035,340
Barishal Division	612,766,611	650,600,832
	213,163,384,580	216,510,972,910

Rural

Dhaka Division	4,073,844,940	4,187,500,778
Chattogram Division	3,247,199,230	3,133,269,371
Rajshahi Division	-	-
Khulna Division	276,634,366	340,399,841
Sylhet Division	153,174,596	162,578,559
Rangpur Division	-	-
Barishal Division	-	-
	7,750,853,132	7,823,748,548
	220,914,237,712	224,334,721,458

7.7 Business segment-wise loans and advances including bills purchased and discounted

Corporate	181,812,332,578	180,261,197,591
SME	21,980,178,481	25,781,874,245
Consumer	13,894,534,981	14,373,719,927
Short term agri. credit and microcredit	2,378,126,419	3,122,295,684
Executive & Staff	849,065,253	795,634,011
	220,914,237,712	224,334,721,458

7.8 CL category wise loans and advances including bills purchased and discounted

Continuous loan (CL-2)

Small & Medium Enterprise (SME)	8,807,469,631	9,760,081,939
Consumer finance	2,477,881,485	2,207,723,623
Loan to Brokerage House/Merchant Banking/ Stock Dealer against shares	459,471,173	449,926,074
Other corporate loans	19,003,193,993	20,563,934,455
	30,748,016,283	32,981,666,092

Demand Loan (CL-3)

Small & Medium Enterprise (SME)	3,459,751,901	5,523,758,623
Consumer finance	-	-
Loan to Brokerage House/Merchant Banking/ Stock Dealer against shares	200,361,111	200,216,667
Other corporate loans	57,661,908,392	63,084,481,556
	61,322,021,403	68,808,456,846



	31.12.2024	31.12.2023
	<u>Taka</u>	<u>Taka</u>
Fixed Term Loan (CL-4)		
Small & Medium Enterprise (SME)	9,712,956,948	10,498,033,682
Consumer finance (other than HF & LP)	2,523,195,265	2,919,324,670
House finance	8,864,351,607	9,230,082,638
Loans for professionals to set up business	29,106,624	16,588,996
Loan to Brokerage House/Merchant Banking/ Stock Dealer against shares	1,462,778,784	1,425,365,260
Other corporate loans	103,024,619,125	94,537,273,578
	<u>125,617,008,354</u>	<u>118,626,668,825</u>
Short term agri. credit and microcredit (CL-5)		
Short term agri. Credit	2,357,334,197	3,122,295,684
Microcredit	20,792,222	-
	<u>2,378,126,419</u>	<u>3,122,295,684</u>
Staff Loan	<u>849,065,253</u>	<u>795,634,011</u>
	<u>220,914,237,712</u>	<u>224,334,721,458</u>
7.9 Classified and unclassified loans and advances		
Unclassified		
Standard	176,994,172,459	190,278,219,789
Special Mention Account	4,483,400,000	6,450,867,658
Staff Loan	849,065,253	795,634,011
	<u>182,326,637,712</u>	<u>197,524,721,458</u>
Classified		
Substandard	936,900,000	811,900,000
Doubtful	528,700,000	359,400,000
Bad & Loss	37,122,000,000	25,638,700,000
	<u>38,587,600,000</u>	<u>26,810,000,000</u>
	<u>220,914,237,712</u>	<u>224,334,721,458</u>
7.10 Net loans and advances		
Gross loans and advances	220,914,237,712	224,334,721,458
Less: Interest suspense (Note-12.11)	11,343,203,446	11,701,008,050
Less: Provision for loans and advances (Note-12.4, 12.5 and 12.6)	14,476,164,969	10,802,300,944
	25,819,368,415	22,503,308,994
	<u>195,094,869,297</u>	<u>201,831,412,463</u>
7.11 Bills purchased and discounted		
Payable in Bangladesh	1,481,880,129	1,490,254,477
Payable outside Bangladesh	165,467,063	535,091,875
	<u>1,647,347,193</u>	<u>2,025,346,352</u>
7.12 Maturity of Bills purchased and discounted		
Upto 1 month	333,193,414	362,235,601
Above 1 month but less than 3 months	590,184,296	354,084,668
Above 3 months but less than 6 months	510,557,729	742,233,493
6 months or more	213,411,754	566,792,589
	<u>1,647,347,193</u>	<u>2,025,346,352</u>



7.13 Particulars of provision for Loans and Advances

	Rate (%)	Base for Provision Taka	Total Provision Taka
Standard loan (excluding Staff Loan)	0.25%- 1%	144,517,243,000	6,290,133,208
Small & Medium Enterprise Financing	0.25%	16,094,791,000	40,236,978
Consumer Finance (House Financing)	1%	8,100,809,000	81,008,090
Consumer Financing (Other than House Financing)	2%	2,164,641,964	43,292,839
Credit Card	2%	2,136,483,036	42,729,661
Loan for Professional	2%	28,881,000	577,620
Special Mention Account	0%-2%	4,476,197,000	40,588,000
Short Term Agriculture Loan and Micro Credit	1%	2,336,843,439	23,368,434
Loan to brokerage houses, merchant banks/stock dealers against shares etc.	1%	826,517,000	8,265,170
Substandard	5% & 20%	534,319,000	98,641,000
Doubtful	5% & 50%	313,274,000	106,708,000
Bad & Loss	100%	25,644,051,000	25,675,151,000
Required provision for loans and advances			32,450,700,000
Total provision maintained			14,476,164,969
Deferral Provision *			(17,974,535,030)
Excess/ (Short) provision at 31 December			

As of 31 December 2024, we have maintained provisions of Tk. 53.81 crore for unclassified loans and advances, and Tk. 1,393.81 crore for classified loans and advances, totaling provisions Tk. 1,447.62 crore against loans and advances. This is against the total required provision of Tk. 3,245.07 crore for loans and advances, in accordance with Bangladesh Bank letter no. DBI-4/112/2025-653 dated 29 April 2025. Provisions amounting to Tk. 1,797.45 crore have not been recognized, as Bangladesh Bank has permitted a deferment of provision recognition under letter no. DOS (CAMS)1157/41 (Dividend)/2025-3106 dated 21 May 2025.

For the reporting period, we reported a Net Profit after Tax of Tk. 1,279,785,100, Net Worth of Tk. 23,454,178,496, Earnings per Share (EPS) of Tk. 1.20, and Net Asset Value (NAV) per share of Tk. 22.01. Had the full required provision of Tk. 3,245.07 crore been recognized without the deferment of recognition of provision Tk. 1,797.45 crore, the reported financials would have shown a Net Loss after Tax of Tk. 9,954,299,294, Net Worth of Tk. 12,232,891,953, EPS of Tk. (9.34), and NAV per share of Tk. 11.48.

7.14 Number of clients with outstanding amount and classified loans and advances exceeding 10% of total capital of the Bank.

	31.12.2024 Taka	31.12.2023 Taka
Number of clients (Annexure-D)	11	10
Amount of outstanding loans & advances *	Tk. 43,503,449,931	38,178,957,413
Amount of classified loans and advances	Tk. 7,190,011,091	6,207,441,766

* The amount of outstanding loans & advances represents the sum of total loans and advances (both funded and non funded) to each customer exceeding 10% of total capital of the Bank as at 31 December 2024. The classification status is shown as per the CL prepared by the Bank as at 31 December 2024 and submitted to Bangladesh Bank.

* Total capital of the Bank was Taka 3,008.89 Crore as at 31 December 2024 (Tk 3,030.80 Crore in 2023).

7.15 Particulars of Loans and Advances

i) Loans considered good in respect of which the bank is fully secured	109,000,422,800	118,257,842,313
ii) Loans considered good against which the bank holds no security other than the debtor's personal guarantee	77,013,926,852	66,281,668,072
iii) Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	34,899,888,061	39,795,211,073
iv) Loans adversely classified; provision not maintained there against	-	-
	220,914,237,712	224,334,721,458
v) Loans due by directors or officers of the banking company or any of them either separately or jointly with any other persons	849,065,253	795,634,011
vi) Loans due from companies or firms in which the directors of the bank have interest as directors, partners or managing agents or in case of private companies as members	-	-
vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either separately or jointly with any other persons	849,065,253	795,634,011

	31.12.2024 Taka	31.12.2023 Taka
viii) Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or, in case of private companies as members	-	-
ix) Due from other banking companies (Bills purchased and discounted)	1,647,347,193	2,025,346,352
x) Classified loans and advances		
a) Classified loans and advances on which interest has not been charged to income (Note-7.9)	38,587,600,000	26,810,000,000
b) Provision on classified loans and advances (Note-12.4)	13,938,094,709	10,264,230,683
c) Provision kept against loans and advances classified as bad debts	13,732,745,709	10,146,082,723
d) Increase/(Decrease) of Specific Provision	3,673,864,025	(386,394,330)
e) Interest credited to Interest Suspense Account (Note-12.11)	11,343,203,446	11,701,008,050
xi) Cumulative amount of written off loans and advances		
Opening balance	13,594,141,946	9,895,406,357
Written off during the year	7,129,631,997	3,698,735,589
Closing balance	20,723,773,943	13,594,141,946
Cumulative amount realised against loans previously written off	1,077,848,401	552,812,931
The amount of written off loans for which law suits has been filed	20,676,767,589	13,553,012,280
7.16 Details of pledged collaterals received against Loans and Advances		
Collateral of movable /immovable assets	91,952,842,309	102,068,366,109
Local banks and financial institutions guarantee	1,526,168,207	236,795,701
Government guarantee	2,650,347	-
Foreign banks guarantee	4,538,786	-
Export documents	7,212,944,265	3,955,738,076
Fixed Deposit Receipts (FDR)	8,209,292,133	11,996,942,427
FDR of other banks	91,986,752	-
Government bonds	-	-
Personal guarantee	77,013,926,852	66,281,668,072
Other securities	34,899,888,061	39,795,211,073
	220,914,237,712	224,334,721,458

7.17 Restructure of large loan

There was no restructure of large loan occurred during the year 2024 (Restructure refers BRPD Circular 04/2015 and large loans are as defined in BRPD Circular 02/2014.)

7.18 Financial Statements review and maintained in the clients loan files

Bank collects audited Financial Statements of the loanees and preserve the same in the loan file of the particular loan account in line with the instruction of BRPD Circular Letter No. 04 dated 04 January 2021 and BRPD Circular Letter No. 35 dated 06 July 2021. As per letter No. 178/FRC/APR/2021/27(45) dated 09 December 2021 issued by the Financial Reporting Council (FRC) regarding the compliance of the mentioned Bangladesh Bank BRPD Circular. The current status of the Bank is as follows:

Particulars	Compliance BRPD Circular Letter # 04	Compliance BRPD Circular Letter # 35
Audited Financial Statements preserved in the loan file	366	366
Total Files	430	366
Percentage of Compliance	85%	100%

7.19 Cluster Financing under Cottage, Micro, Small & medium Enterprises:

Cluster financing is a recognized strategy to strengthen and consolidate SMEs through connectivity, competition, and cooperation. Policy makers has given high priority in the cluster based SME development because of the evidences that SMEs may enjoy competitive advantage and economies of scale by sharing and cooperating.

By following the directives of Bangladesh bank, as a part of continuous support to CMSME Sector, ONE Bank PLC has already published "Cluster Financing Policy" to finance the CMSMEs. The Bank has already identified & financed in high priority clusters like Agro/Food processing cluster & light engineering cluster in different areas of the county. In addition to that, ONE Bank PLC has also financed in Home Textile Clusters and Stone Crushing Clusters.

ONE Bank PLC is strongly committed to take part in economic development through the development of the clusters country wide, as per directive & guidance of the Central Bank.



7.20 Implementation of Bangladesh Bank Guidelines on Willful Defaulter Identification:

Banking Regulations & Policy Department (BRPD) of Bangladesh Bank issued circular no -06 dated March 12, 2024, on "ইচ্ছাকৃত খেলাপী ঋণ গ্রহীতা সনাক্তকরণ ও চূড়ান্তকরণ এবং তাদের বিরুদ্ধে গৃহীতব্য ব্যবস্থা প্রসংগে"/Identification & Finalization of Willful Defaulters and Measures to be Taken Against Them."

In accordance with the circular, ONE Bank PLC (OBPLC) has constituted a unit called "Detection of Willful Defaulter Unit" (DWDU) on April 23, 2024 and the unit is working since then. This Unit evaluates relevant customers' loan accounts against the specific criteria(s) set forth by Bangladesh Bank to determine instances of willful default. These criteria address situations including, but not limited to, borrowers having the capacity but lacking the willingness to repay, diversion of sanctioned funds, fraudulent disposal of secured assets, or obtaining credit through misrepresentation or forged documentation.

DWDU conveyed regular meetings on monthly basis since inception. Until 31.12.2024, this Unit has identified total 42 borrowers having total liability of Tk.112.72 crore, following the due process stipulated in the said circular. Customers identified by the banks as willful defaulter has been reported to Bangladesh Bank properly.

The Bank will proceed with the next course of action as per Sections 6(6) and 6(7) of BRPD Circular No. 06, dated March 12, 2024, subject to Bangladesh Bank's decision regarding the appeals submitted by the respective willful defaulters.

	31.12.2024 Taka	31.12.2023 Taka
7 (a) Consolidated Loans and Advances		
Loans, cash credit, overdraft etc.		
ONE Bank PLC	219,266,890,520	222,309,375,106
ONE Securities Limited	180,971,366	198,958,048
Less: Inter unit/company elimination	(6,447,778)	(6,467,959)
	219,441,414,108	222,501,865,194
Bills purchased and discounted		
ONE Bank PLC	1,647,347,193	2,025,346,352
ONE Securities Limited	-	-
	1,647,347,193	2,025,346,352
	221,088,761,301	224,527,211,546
8. Fixed Assets including premises, furniture & fixtures		
Conventional and Islami Banking:		
Furniture & Fixtures	1,957,002,566	1,917,029,235
Work in progress (Furniture and Fixture)	296,091,319	148,514,416
Office Equipment	1,759,797,288	1,656,470,276
Motor Vehicles	224,353,710	258,163,507
Building	332,559,123	332,559,123
Right of use Assets as per IFRS-16	3,951,622,020	2,976,669,950
Land	279,366,295	279,366,295
	8,800,792,320	7,568,772,802
Intangible Assets	269,989,095	215,571,395
Work in progress (Intangible Assets)	18,997,000	18,835,300
	9,089,778,415	7,803,179,497
Less: Accumulated depreciation	4,841,431,333	4,146,986,654
Balance as on 31 December	4,248,347,082	3,656,192,843
(For details please refer to Annexure- A)		
8 (a) Consolidated Fixed Assets including premises, furniture & fixtures		
ONE Bank PLC	4,248,347,082	3,656,192,843
ONE Securities Limited	57,861,735	46,876,204
ONE Investments Limited	-	-
	4,306,208,817	3,703,069,047



	31.12.2024 Taka	31.12.2023 Taka
9. Other Assets		
i Income generating		
Investment in shares of subsidiary companies		
In Bangladesh (Note-9.1)	2,480,099,170	2,480,099,170
Outside Bangladesh	-	-
ii Non- income generating		
Stock of stationery	29,006,947	22,565,056
Stock of stamps	6,274,280	5,874,330
Security deposits	8,542,000	8,545,000
Advance rent for office premises	19,269,061	6,083,124
Prepayments	99,030,047	102,014,128
Suspense account (Note-9.5)	26,626,735	25,444,296
Receivable from Bangladesh Bank (Note-9.8)	228,384,270	344,773,082
Interest and dividend receivables (Note-9.7)	1,094,923,470	861,577,350
Advance Income Tax (Note-9.3)	12,300,859,938	11,829,352,884
Deferred Tax Assets (Note-9.4)	5,346,449,905	3,911,374,291
Protested bill	8,554,393	8,554,393
Sundry receivables	65,762,499	5,858,121
Receivable ATM acquiring	79,797,999	117,042,751
Receivable from ONE Securities Ltd	-	-
Receivable from ONE Investments Ltd	-	-
Branch Adjustment Account (Note-9.2)	8,909,458	3,158,956
	21,802,490,173	19,732,316,932
Off-shore Banking Unit	20,844	19,107
	21,802,511,017	19,732,336,039

9.1 Investment in shares of subsidiary companies

ONE Securities Limited (98.9999% owned subsidiary company of OBPLC)	2,474,999,170	2,474,999,170
ONE Investments Limited (51.00% owned subsidiary company of OBPLC)	5,100,000	5,100,000
	2,480,099,170	2,480,099,170

9.2 Branch Adjustment Account

Branch adjustments account represents outstanding Inter-branch and Head Office transactions (Net) originated but yet to be responded at the balance sheet date. However, the Bank has no non-responded pending entry maximum for more than 10 days. The status of unresponded entries of 31 December 2024 are given below:

	Number of Unresponded entries		Unresponded entries (Amount-Taka)	
	Dr	Cr	Dr	Cr
Up to 3 months	11	10	9,670,185	760,727
Over 3 months but within 6 months	-	-	-	-
Over 6 months but within 1 year	-	-	-	-
Over 1 year but within 5 years	-	-	-	-
	11	10	9,670,185	760,727

Branch Adjustment Account (Net) 8,909,458

9.3 Advance income tax

Opening balance on 1 January	11,829,352,884	11,415,967,982
Add: Tax paid as advance	471,507,055	413,384,902
Less: Advance income tax adjusted during the year	-	-
Balance on 31 December	12,300,859,938	11,829,352,884

9.4 Deferred tax assets:

Opening balance	3,911,374,291	4,042,181,180
Addition/(reverse) during the year (Note-12.2.1)	1,435,075,614	(130,806,889)
Closing balance	5,346,449,905	3,911,374,291

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising from differences in the carrying amount with tax base.

9.5 Suspense account includes advance against TA/DA, advance against petty cash, Legal expense and suspense others etc.

9.6 Particulars of required provision for other assets

	Base for Prov.	Taka-2024	Taka-2023
Protested bill	8,554,393	8,554,393	8,554,393
Legal Expense	11,809,703	11,809,703	8,895,088
Others	52,553,661	71,124,366	56,919,132
Required provision for other assets		91,488,462	74,368,613
Total provision maintained (Note-12.9.a, 12.9.b and 12.9.c)		106,843,545	105,248,545
Excess/(short) provision as on 31, December		15,355,083	30,879,932

9.7 Interest and dividend receivables

Interest receivables on placement	15,582,032	56,358,224
Interest receivables on government securities	978,550,427	674,905,195
Interest receivables on non-government securities	3,328,356	3,843,842
Dividend receivables	97,462,656	126,470,089
	1,094,923,470	861,577,350

9.8 Receivable from Bangladesh Bank

Receivable against encashment - Shanchaya Patras	2,339,500	112,339,285
Interest Receivable from Bangladesh Bank	224,550,352	231,495,963
Receivable against Wage Earners Remittance	1,494,418	937,835
	228,384,270	344,773,082

9 (a) Consolidated Other Assets

ONE Bank PLC	21,802,511,017	19,732,336,039
ONE Securities Limited	275,033,000	266,583,192
ONE Investments Limited	1,201,648	833,556
Investment in ONE Securities Ltd by ONE Bank PLC	(2,474,999,170)	(2,474,999,170)
Investment in ONE Investments Ltd by ONE Bank PLC	(5,100,000)	(5,100,000)
Less: Inter unit/company elimination	-	-
	19,598,646,495	17,519,653,618

10. Borrowings from other Banks, financial institutions and Agents.

Borrowing Inside Bangladesh (Note-10.1)	11,072,597,634	10,511,326,588
Borrowing Outside Bangladesh	-	-
	11,072,597,634	10,511,326,588

10.1 Borrowing Inside Bangladesh

Borrowing from Bangladesh Bank [Note-10.1(a)]	11,064,720,302	10,488,933,566
Refinance Scheme from SME Foundation_COVID-19	4,641,332	11,143,022
Refinance Scheme from Joyeeta Foundation_COVID-19	3,236,000	11,250,000
Borrowing from other bank -Payable on demand	-	-
	11,072,597,634	10,511,326,588

10.1(a) Borrowing from Bangladesh Bank

Export Development Fund (EDF)	5,222,917,594	7,907,451,393
Refinance against SME, Agriculture loan, Green finance and Pre-shipment Credit	235,811,786	135,330,529
Stimulus Package for COVID19	415,213,859	564,060,616
Assured Repo Support	3,605,497,000	-
Investment Promotion and Financing Facility II (IPFF II)	776,024,056	762,994,889
Financial Sector Support Project (FSSP)	809,256,008	1,119,096,140
	11,064,720,302	10,488,933,566

10.2 Security against borrowings from other banks, financial institutions and agents

Secured	3,605,497,000	-
Unsecured	7,467,100,634	10,511,326,588
	11,072,597,634	10,511,326,588

10 (a) Consolidated Borrowings from other banks, financial institutions and agents.

ONE Bank PLC	11,072,597,634	10,511,326,588
ONE Securities Limited	6,447,778	6,467,959
ONE Investment Limited	-	-
Less: Inter unit/company elimination	(6,447,778)	(6,467,959)
	11,072,597,634	10,511,326,588



31.12.2024
Taka

31.12.2023
Taka

10 (b) Non-convertible subordinated bond and contingent-convertible perpetual bond

Subordinated Bond - III	1,680,000,000	3,040,000,000
Subordinated Bond - IV	4,000,000,000	4,000,000,000
Subordinated Bond - V	3,770,000,000	1,500,000,000
Perpetual Bond	4,000,000,000	4,000,000,000
	13,450,000,000	12,540,000,000

Subordinated Bond-III Tk. 4,000,000,000 (Outstanding as on December 31, 2024 of Tk. 1,680,000,000)

With the view to strength the capital base of the Bank, ONE Bank PLC again issued unsecured non-convertible subordinated floating rate bonds on 12th December, 2018 after obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BFIS) 661/14B(P)/2018/7655 dated October 11, 2018] and [# BSEC/CI/DS-46/2016/671 dated September 27, 2018] respectively. Interest rate of the Bond is calculated as Benchmark rate +2.00% Margin. However, the rate shall be kept 7.00% to 9.00% p.a. throughout the tenure of the bond. As of Balance Sheet date interest rate is applicable @ 9.00%.

Main Features of the Bond:

Issuer	ONE Bank PLC
Trustee	MTB Capital Limited
Lead Arranger	RSA Advisory Limited
Tenor	7 years
Total Face Value	BDT 4,000 Million
Number of Bonds	400

List of Investors:

Name of the Investor	No of Bonds	Bond Issued Taka	Outstanding- 31.12.2024
Sonali Bank PLC	80	800,000,000	280,000,000
Dhaka Bank PLC	30	300,000,000	105,000,000
Jamuna Bank PLC	130	1,300,000,000	455,000,000
Pubali Bank PLC	30	300,000,000	157,500,000
NRB Commercial Bank PLC	50	500,000,000	262,500,000
LankaBangla Finance PLC	80	800,000,000	420,000,000
Total	400	4,000,000,000	1,680,000,000

Subordinated Bond-IV Tk. 4,000,000,000 (Outstanding as on December 31, 2024 of Tk. 4,000,000,000)

OBPLC got approval for issuance of a Non-Convertible Unsecured floating rate Subordinated bonds on 20th September, 2022 After obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BS) 661/14B(P)/2021/11922 dated December 20, 2021] and [# BSEC/CI/DS-177/2021/865 dated June 22, 2022] respectively. Interest rate of the Bond is calculated as Benchmark rate +2.00% Margin. However, the rate shall be kept 7.00% to 9.00% p.a. throughout the tenure of the bond. As of Balance Sheet date interest rate is applicable @ 9.00%.

Main Features of the Bond:

Issuer	ONE Bank PLC
Trustee	Sena Insurance PLC
Lead Arranger	Standard Chartered Bank
Tenor	7 years
Total Face Value	BDT 4,000 Million
Number of Bonds	400

List of Investors:

Name of the Investor	No of Bonds	Bond Issued Taka	Outstanding- 31.12.2024
Janata Bank PLC	150	1,500,000,000	1,500,000,000
Agrani Bank PLC	250	2,500,000,000	2,500,000,000
Total	400	4,000,000,000	4,000,000,000



Subordinated Bond-V Tk. 4,000,000,000 (Outstanding as on December 31, 2024 of Tk. 3,770,000,000)

As on December 21, 2023 OBPLC got approval for issuance of a Non-Convertible, Unsecured, Fully Redeemable, Floating Rate ONE Bank Subordinated Bond-V. After obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BS) 661/14B(P)/2023/6738 dated August 21, 2023] and [# BSEC/CFD/CRD/DS-234/2023/1410 dated September 27, 2023] respectively. Interest Rate of the Bond is calculated as Benchmark rate +3.00% Margin.

Main Features of the Bond:

Issuer	ONE Bank PLC
Trustee	Green Delta Capital Limited
Lead Arranger	UCB Investment Limited
Tenor	7 years
Total Face Value	BDT 4,000 Million
Number of Bonds	4000

List of Investors:

Name of the Investor	No of Bonds	Bond Issued Taka	Outstanding-31.12.2024
List of Investors (Bank/NBFI):			
Dutch Bangla Bank PLC	1000	1,000,000,000	1,000,000,000
Dutch Bangla Bank PLC	1000	1,000,000,000	1,000,000,000
List of Investors (Corporate):			
DBBL Employees' Provident Fund	255	255,000,000	255,000,000
DBBL Employees' Provident Fund -ADC	125	125,000,000	125,000,000
DBBL Employees' Provident Fund -FID	120	120,000,000	120,000,000
Impress-Newtex Composite Ltd	100	100,000,000	100,000,000
Shafiu Alam Steel Mills Ltd	200	200,000,000	200,000,000
Fair Electronics Ltd	100	100,000,000	100,000,000
Sheltech Pvt. Ltd.	100	100,000,000	100,000,000
Bangladesh Extension Education Services (BEES)	150	150,000,000	150,000,000
SETU	60	60,000,000	60,000,000
Socio Economic Health Education Organization (SEHEO)	50	50,000,000	50,000,000
Development initiative For Social Advancement (DISA)	50	50,000,000	50,000,000
Confidence Infrastructure LTD	100	100,000,000	100,000,000
Arunima Sports Wear Ltd	100	100,000,000	100,000,000
Tanveer Paper Mills Limited	200	200,000,000	200,000,000
Tusuka Jeans Limited	60	60,000,000	60,000,000
Total	3770	3,770,000,000	3,770,000,000

Contingent-Convertible Perpetual Bond-I Tk. 4,000,000,000

To meet the Capital to Risk Weighted Assets Ratio of the Bank, ONE Bank PLC issued unsecured, Contingent-Convertible, Floating Rate Perpetual bonds on 30th December, 2020 after obtaining approval from Bangladesh Bank and Securities and Exchange Commission vide their letters [#BRPD (BFIS) 661/14B(P)/2020/8071 dated September 29, 2020] and [# BSEC/CI/DS-118/2020/296 dated December 23, 2020] respectively. Interest rate of the Bond is calculated as Benchmark rate +2.00% Margin. However, the rate shall be kept 6.00% to 10.00% p.a. throughout the tenure of the bond. As of Balance Sheet date interest rate is applicable @ 10.00%.

Main Features of the Bond:

Issuer	ONE Bank PLC
Trustee	EBL Investment Limited
Lead Arranger	City Bank Capital Resources Limited
Total Face Value	BDT 4,000 Million
Number of Bonds	4,000

List of Investor:

Name of the Investor	No of Bonds	Bond Issued Taka	Outstanding-31.12.2024
LankaBangla Finance PLC	500	500,000,000	500,000,000
Trust Bank PLC	500	500,000,000	500,000,000
NCC Bank PLC	950	950,000,000	950,000,000
AB Bank PLC	1050	1,050,000,000	1,050,000,000
AB Bank PLC	650	650,000,000	650,000,000
Trust Bank PLC	350	350,000,000	350,000,000
Total	4000	4,000,000,000	4,000,000,000

10. (b).1 Residual Maturity grouping of borrowings from other banks, financial institutions and agents and Non-convertible subordinated bond and contingent-convertible perpetual bond

	31.12.2024 Taka	31.12.2023 Taka
Payable on demand	1,771,615,621	1,681,812,254
Up to 3 months	1,602,663,669	1,516,585,722
Above 3 months to 1 year	9,898,318,344	5,309,304,103
Above 1 year to 5 years	6,042,000,000	9,143,624,508
Above 5 years	5,208,000,000	5,400,000,000
	24,522,597,634	23,051,326,588

11. Deposits and other accounts

- i Current/Al-wadeeah current account and other account
Unclaimed cash and fractional dividend account (Note-11.5)
Off-shore Banking Unit

	35,306,119,710	30,819,414,372
	49,241,788	38,059,043
	465,449,014	5,772,083
	35,820,810,511	30,863,245,498

ii Bills payable

- Payment Order (Issued)
Demand Draft

	2,120,597,906	1,381,141,182
	340,542	340,082
	2,120,938,448	1,381,481,264

iii Savings accounts/Mudaraba savings bank deposit

	31,363,461,635	31,513,708,136
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iv Fixed Deposit/Mudaraba fixed deposits

- Fixed Deposit/Mudaraba fixed deposits
Special Notice Deposits/ Mudaraba special notice deposit
Scheme Deposits/ Mudaraba scheme deposit
Non-resident Foreign Currency Deposits

	124,368,427,915	117,994,007,615
	44,656,201,298	46,305,075,718
	12,774,093,552	13,367,148,343
	94,726,594	394,632,310
	181,893,449,360	178,060,863,987

- Off-shore Banking Unit

	181,893,449,360	178,060,863,987
	251,198,659,953	241,819,298,885

11.1 Payable on demands

- Current deposits and others
Privilege creditor
Foreign Currency Deposits
Sundry Deposits

	17,478,934,680	17,355,213,210
	940,515,232	701,478,363
	9,912,365,871	7,190,017,705
	7,488,994,728	5,616,536,219
	35,820,810,511	30,863,245,498

- Bills payable

- 10% of Savings accounts

	2,120,938,448	1,381,481,264
	3,136,346,163	3,151,370,814
	41,078,095,122	35,396,097,575



	31.12.2024 Taka	31.12.2023 Taka
11.2 Break down of deposits and other accounts		
11.2 (a) Current Account and SND Account		
i Deposits from banks	276,209,437	102,014,712
ii Other than banks	40,801,885,685	33,721,658,560
	41,078,095,122	33,823,673,272
11.2 (b) Other Deposits		
Deposits from banks		
Term Deposit (ONE Bank PLC)		
National Credit and Commerce Bank PLC	-	1,500,000,000
The City Bank PLC	-	1,250,000,000
Dutch Bangla Bank PLC	-	1,000,000,000
	-	3,750,000,000
Term Deposit (Off shore Banking Unit)	-	-
	-	-
Other than banks	210,120,564,831	204,245,625,612
	210,120,564,831	207,995,625,612
Total deposits [11.2(a) + 11.2(b)]	251,198,659,953	241,819,298,885

11.3 Remaining maturity grouping of deposits		
Repayable on demand	10,281,461,352	11,151,865,808
Repayable within 1 month	33,781,944,442	36,641,844,797
Over 1 month but within 6 months	104,473,000,000	105,717,000,000
Over 6 months but within 1 year	38,704,389,406	39,439,444,586
Over 1 year but within 5 years	55,701,849,601	45,892,021,240
Over 5 years but within 10 years	8,256,015,152	2,977,122,453
	251,198,659,953	241,819,298,885

11.4 Total Unclaimed deposit for 10 years or more held by the bank is Tk.6,976,019 as on 31 December 2024 and Tk. 20,235,516.80 as on 31 December 2023, respectively.

11.5 Unclaimed dividend

As per Bangladesh Securities and Exchange Commission directive no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021, year wise unclaimed dividend information given below:

Year	31.12.2024 Taka	31.12.2023 Taka
2023	49,241,788	-
2020	-	38,059,043
	49,241,788	38,059,043

To comply with Bangladesh Securities and Exchange Commission (BSEC) vide letter No. SEC/SRMIC/165-2020/part-1/166 dated July 06, 2021, SEC/SRMIC/165-2020/Part-1/182 dated July 19, 2021 and SEC/SRMIC/165-2020/142 dated May 25, 2023 the unclaimed Dividend in Cash and Fraction for the year 2003 to 2020 and also non- refunded IPO money totaling Tk. 7,31,97,198.73 had been transferred/deposited to the Capital Market Stabilization Fund (CMSF).

We have also transferred 30,45,758 number of unclaimed/undistributed/unsettled shares for the year 2004 to 2020 and 1,02,180 number of Bonus shares for the year 2022 & 2023 totaling 31,47,938 number of shares to the respective BO Account of Capital Market Stabilization Fund (CMSF) in compliance with the Bangladesh Securities and Exchange (BSEC) letter No. SEC/SRMIC/165-2020/306 dated November 24, 2021, SEC/SRMIC/165-2020/110 dated March 22, 2022 and subsequent letter of Dhaka Stock Exchange Limited (DSE) under reference No. DSE-Listing/161/2022/2181 dated March 23, 2022.



	31.12.2024 Taka	31.12.2023 Taka
11 (a) Consolidated Deposits and other accounts		
Current/Al-wadeeah current account and other account		
ONE Bank PLC	35,820,810,511	30,863,245,498
ONE Securities Limited	-	-
	35,820,810,511	30,863,245,498
Bills payable		
ONE Bank PLC	2,120,938,448	1,381,481,264
ONE Securities Limited	-	-
	2,120,938,448	1,381,481,264
Savings accounts/Mudaraba savings bank deposit		
ONE Bank PLC	31,363,461,635	31,513,708,136
ONE Securities Limited	-	-
	31,363,461,635	31,513,708,136
Fixed Deposit/Mudaraba fixed deposits		
ONE Bank PLC	181,893,449,360	178,060,863,987
Less: Inter Company Balances	(515,118,907)	(572,986,572)
	181,378,330,453	177,487,877,415
Total Consolidated Deposit	250,683,541,046	241,246,312,313
12. Other liabilities		
Provision for Income Tax (Note-12.1)	9,360,914,153	8,690,809,652
Deferred tax liability (Note-12.2)	521,711,224	427,654,877
Provision for gratuity (Note-12.3)	-	-
Provision for loans and advances (Note-12.4 & 12.5)	14,476,164,969	10,468,500,944
Special general provision COVID-19 (Note-12.6)	-	333,800,000
Provision for off balance sheet items (Note-12.8)	566,518,882	543,177,919
Risk fund of Consumer Credit and Rider	1,053,858	938,858
Provision for other (Note-12.9)	166,562,545	105,248,545
Provision for Start-Up Fund (Note-12.10)	96,068,250	83,270,399
Interest suspense account (Note-12.11)	11,343,203,446	11,701,008,050
Provision for diminution value of share (Note-12.12)	80,068,373	-
Sinking fund	71,671,463	64,855,512
Climate Risk Fund	7,000,000	-
Interest Payable on Subordinated and Perpetual Bond	190,640,360	148,844,559
Interest payable on borrowings	193,483,461	98,586,900
Other payable	4,291,894	3,450,642
Lease liabilities as per IFRS-16	1,864,524,611	1,322,989,926
	38,943,877,489	33,993,136,785
Off-shore Banking Unit	-	-
	38,943,877,489	33,993,136,785
12.1 Provision for current income tax		
Opening balance on 1 January	8,690,809,652	8,483,221,798
Provision adjusted during the year	-	-
	8,690,809,652	8,483,221,798
Add: Provision made during the year {Note-12.1 (a)}	670,104,501	207,587,854
Balance on 31 December	9,360,914,153	8,690,809,652



12.1 (a) Provision for Current Tax made during the year

	31.12.2024 Taka	31.12.2023 Taka
Income tax on estimated taxable Business Income/(Loss)	201,306,511	-
Income tax @ 20% on Dividend Income	120,687,956	110,365,586
Income tax @ 15% on Capital Gain on sales of Shares	153,028	37,584
Income tax @ 15% on Gain on sale of Govt. securities	347,957,006	45,695,704
Previous year shortfall	-	51,488,980
	670,104,501	207,587,854

12.1 (b) Computation of Taxable Business Income/ (Loss):

Profit before income tax as per profit and loss account	608,870,334	1,561,528,312
Add: Inadmissible expenditures	8,283,480,735	3,002,862,663
Less: Separate consideration for tax exempted and reduce tax rate	2,924,173,338	856,841,798
Less: Allowable expenditure	5,431,360,368	3,886,862,676
	536,817,363	(179,313,499)

12.1 (C) Reconciliation of effective tax rate of the Bank

Profit before income tax as per profit and loss account		608,870,334	1,561,528,312
Income tax as per applicable tax rate	37.50%	228,326,375	585,573,117
Factors affecting the tax charge for current year:			
Inadmissible expenditures	510.18%	3,106,305,276	1,126,073,499
Admissible expenses	-334.51%	(2,036,760,138)	(1,390,330,941)
Tax saving from reduce tax rate (on Dividend Income)	-17.34%	(105,601,962)	(96,569,888)
Tax saving from reduce tax rate (on gain on sales of share)	-0.04%	(229,541)	(103,357)
Tax saving income (on Govt. treasury securities)	-85.72%	(521,935,509)	(68,543,555)
Previous year shortfall	0.00%	-	51,488,980
Total income tax expenses	110.06%	670,104,501	207,587,854

12.2 Deferred tax liability

Opening balance	427,654,877	356,152,635
Addition during the year (Note-12.2.2)	94,056,347	71,502,242
Closing balance	521,711,224	427,654,877

12.2.1 Deferred Tax Asset:

A. On Fixed Asset (Excluding Land):

Tax base	846,285,484	775,476,194
Accounting Base	561,054,642	504,381,552
Temporary difference	285,230,842	271,094,642
Applicable tax rate	37.50%	37.50%
Deferred tax asset	106,961,566	101,660,490
Opening deferred tax asset	101,660,490	94,577,406
Deferred tax (expenses)/income	5,301,076	7,083,084

B. On Lease Contracts- IFRS 16:

Accounting Base	1,862,677,763	1,427,983,808
Right of use assets	1,864,524,611	1,322,989,926
Lease liability on right of use assets	1,846,848	(104,993,882)
Temporary difference	-	-
Tax Base	37.50%	37.50%
Applicable tax rate	692,568	(39,372,706)
Deferred tax asset	(39,372,706)	(46,380,605)
Opening balance	40,065,274	7,007,900
Deferred tax (expenses)/income		



C. On Specific Provision Maintained Against Classified Loan:

	31.12.2024 Taka	31.12.2023 Taka
Accounting Base	13,938,094,709	10,264,230,683
Tax Base	-	-
Temporary difference	13,938,094,709	10,264,230,683
Applicable tax rate	37.50%	37.50%
Deferred tax asset	5,226,785,515	3,849,086,506
Opening balance	3,849,086,506	3,993,984,380
Deferred tax (expenses)/income	1,377,699,009	(144,897,874)

D. Provision Maintained Against Share:

Accounting Base	80,068,373	-
Tax Base	-	-
Temporary difference	80,068,373	-
Applicable tax rate	15.00%	15.00%
Deferred tax asset	12,010,255	-
Opening balance	-	-
Deferred tax (expenses)/income	12,010,255	-

Total Deferred Tax Asset (A+B+C+D)	5,346,449,905	3,911,374,291
Total Deferred Tax Asset (expenses)/income (A+B+C+D)	1,435,075,614	(130,806,889)

12.2.2 Deferred Tax Liability:

A. For Fixed Asset

Accounting Base	1,229,833,792	1,277,111,471
Tax Base	888,044,757	939,256,438
Temporary difference	341,789,035	337,855,033
Applicable tax rate	37.50%	37.50%
Deferred tax liability	128,170,888	126,695,637
Opening deferred tax liability	126,695,637	123,052,933
Deferred tax expenses/(income)	1,475,251	3,642,704

B. For Interest Receivable

Accounting Base	997,460,815	735,107,261
Tax Base	-	-
Temporary difference	997,460,815	735,107,261
Applicable tax rate	37.50%	37.50%
Deferred tax liability	374,047,806	275,665,223
Opening deferred tax liability	275,665,223	214,111,017
Deferred tax expenses/(income)	98,382,583	61,554,206

C. For Dividend Receivable

Accounting Base	97,462,656	126,470,089
Tax Base	-	-
Temporary difference	97,462,656	126,470,089
Applicable tax rate	20.00%	20.00%
Deferred tax liability	19,492,531	25,294,018
Opening deferred tax liability	25,294,018	18,988,686
Deferred tax expenses/(income)	(5,801,487)	6,305,332

Total Deferred Tax Liability (A+B+C)	521,711,224	427,654,877
Total Deferred Tax Liability (expenses)/income (A+B+C)	94,056,347	71,502,242

The Bank has restated the opening balance of Deferred Tax Assets and Opening balance of Deferred Tax Liability for the year ended 31 December 2023 in line with measurement warranted under paragraphs 15, 24, 46, 47, and 51 of IAS 12 Income Taxes.

12.3 Provision for gratuity

Opening balance on 1 January	-	74,700,000
Provision made during the year	169,059,727	191,023,028
Transferred/Payment made during the year	169,059,727	265,723,028
Balance on 31 December	-	-



12.4 Specific provision against loans and advances

Opening balance on 1 January	10,264,230,683	10,650,625,013
Provision written off	(3,985,963,676)	(2,619,832,865)
Recoveries of amounts previously written off	525,035,471	171,657,943
Provision after written off	6,803,302,478	8,202,450,091
Specific provision made during the year	7,134,792,230	2,061,780,592
Provisions recovered and no longer required written back	-	-
Net charge to profit & loss account	7,134,792,230	2,061,780,592
Balance on 31 December	13,938,094,709	10,264,230,683

12.5 General provision against loans and advances

Opening balance on 1 January	204,270,261	-
Provision made during the year	-	-
Provision no longer required	-	-
Net charge to profit & loss account	-	-
	204,270,261	-
General provision transfer from Special General Provision for COVID-19	333,800,000	204,270,261
Balance on 31 December	538,070,261	204,270,261
Total Specific and General Provision except COVID-19	14,476,164,969	10,468,500,944

As of 31 December 2024, we have maintained provisions of Tk. 53.81 crore for unclassified loans and advances, and Tk. 1,393.81 crore for classified loans and advances, totaling provisions Tk. 1,447.62 crore against loans and advances. This is against the total required provision of Tk. 3,245.07 crore for loans and advances, in accordance with Bangladesh Bank letter no. DBI-4/112/2025-653 dated 29 April 2025. Provisions amounting to Tk. 1,797.45 crore have not been recognized, as Bangladesh Bank has permitted a deferment of provision recognition under letter no. DOS (CAMS)1157/41 (Dividend)/2025-3106 dated 21 May 2025.

12.6 Special general provision COVID-19

Opening balance on 1 January	333,800,000	560,393,540
Special general provision made during the year	-	-
Provisions no longer required	-	(22,323,280)
Net charge to profit & loss account	-	(22,323,280)
	333,800,000	538,070,261
Special General provision for COVID-19 transfer to General Provision	(333,800,000)	(204,270,261)
Balance on 31 December	-	333,800,000

12.7 Details information for special general provision COVID-19

In accordance with BRPD letter no. 58, dated December 31, 2024, we have transferred Tk 333,800,000 from the special general provision for COVID-19 to the general provision against loans and advances.

12.8 Provision for off- balance sheet items

Balance on 1 January	543,177,919	533,312,138
Provision made during the year	23,340,963	9,865,781
Balance on 31 December	566,518,882	543,177,919

We have maintained provision for off balance sheets as per BRPD Circular No 06 dated April 25, 2023.

12.9 Provision for Other

Balance on 1 January	105,248,545	105,248,545
Provision made during the year/(recovery) (Note-12.9.a, 12.9.b, 12.9.c and 12.9.d)	61,314,000	-
Balance on 31 December	166,562,545	105,248,545

12.9. a Provision for protested bill

Balance on 1 January	8,554,393	8,554,393
Provision recovered during the year	-	-
Balance on 31 December	8,554,393	8,554,393



	31.12.2024 Taka	31.12.2023 Taka
12.9. b Provision for legal expenses		
Balance on 1 January	9,571,778	9,571,778
Adjusted with recoverable legal expenses	-	-
Provision made during the year	-	-
Balance on 31 December	9,571,778	9,571,778
12.9. c Provision for other assets		
Balance on 1 January	87,122,374	87,122,374
Adjusted during the year	-	-
Provision made during the year	1,595,000	-
Balance on 31 December	88,717,374	87,122,374
12.9. d Provision for balance with other bank		
Balance on 1 January	-	-
Adjusted during the year	-	-
Provision made during the year	59,719,000	-
Balance on 31 December	59,719,000	-
12.10 Provision for Start up Fund		
Balance on 1 January	83,270,399	71,754,086
Provision made during the year	12,797,851	11,516,313
Balance on 31 December	96,068,250	83,270,399
As per SMESPD circular no. 04 dated March 29, 2021 and SMESPD circular letter no. 05 dated April 26, 2021, Bank has kept start up fund under other liabilities for financing potential start up initiatives in Bangladesh to make a significant contribution to the progress of the country's economy, including employment. This fund is to be built up by transferring 1% of net profit after tax of audited financial statements.		
12.11 Interest suspense account		
Balance on 1 January	11,701,008,050	13,884,455,147
Interest suspense charged during the year	6,516,457,814	5,443,565,829
Add back as per Bangladesh Bank instruction	80,322,000	180,700,000
Interest suspense realized during the year	(3,797,661,196)	(6,998,291,899)
Amount written off during the year	(3,144,946,842)	(778,638,037)
Amount waiver during the year	(11,976,381)	(30,782,990)
Balance on 31 December	11,343,203,446	11,701,008,050
12.12 Provision for diminution value of share		
Balance on 1 January	-	-
Provision made/ (recovered) during the year	80,068,373	-
Balance on 31 December	80,068,373	-
12.12.a Consolidated Provision made for diminution value of share		
ONE Bank PLC	80,068,373	-
ONE Securities Limited:	169,781,275	132,933,701
	249,849,648	132,933,701
12.13 Provision for Nostro Reconciliation		
No provision is required as per Circular Letter No. FEPD (FEMO)/01/2005-677 dated 13 September 2005 for unreconciled Nostro debit entries as there is no outstanding entry over 03 months (Note-4.6)		
12 (a) Consolidated Other liabilities		
ONE Bank PLC	38,943,877,489	33,993,136,785
ONE Securities Limited	517,576,659	503,714,123
ONE Investments Limited	1,217,038	901,842
Less: Inter unit/company elimination	-	-
	39,462,671,186	34,497,752,750



	31.12.2024 Taka	31.12.2023 Taka
13. Share Capital		
13.1 Authorized Capital	18,500,000,000	18,500,000,000
1,850,000,000 (2023:1,850,000,000) ordinary shares of Tk 10 each		
13.2 Issued, Subscribed and fully paid-up Capital	10,658,218,870	10,297,796,010
1,065,821,887 (2023:1,029,779,601) ordinary shares of Tk 10 each		
Sponsors	30.94%	32.04%
General Public (Including Institutes 34.82% and Foreign 0.15%)	69.06%	67.96%
Total	100.00%	100.00%

The issued, subscribed and fully paid up capital of the Bank is as follows:

Shareholders	No. of Shareholders	No. of Shares	31.12.2024 Taka	31.12.2023 Taka
Sponsors & Directors	17	329,713,682	3,297,136,820	3,299,279,570
Institutes	367	371,073,114	3,710,731,140	3,261,364,880
Foreign	61	1,627,831	16,278,310	23,204,500
General Public	23,795	363,407,260	3,634,072,600	3,713,947,060
Total	24,240	1,065,821,887	10,658,218,870	10,297,796,010

History of paid up capital:

Year	Declaration	No of Share	Value of Capital	Cumulative
1999	Opening Capital	20,250,000	202,500,000	202,500,000
2001	9% Stock Dividend	1,822,500	18,225,000	220,725,000
2002	19% Stock Dividend	4,193,780	41,937,800	262,662,800
2003	Right issue	4,333,720	43,337,200	306,000,000
2003	Initial Public Offer (IPO)	29,400,000	294,000,000	600,000,000
2003	15% Stock Dividend	9,000,000	90,000,000	690,000,000
2004	17% Stock Dividend	11,730,000	117,300,000	807,300,000
2005	10% Stock Dividend	8,073,000	80,730,000	888,030,000
2006	17% Stock Dividend	15,096,510	150,965,100	1,038,995,100
2007	25% Stock Dividend	25,974,870	259,748,700	1,298,743,800
2008	20% Stock Dividend	25,974,870	259,748,700	1,558,492,500
2009	32% Stock Dividend	49,871,760	498,717,600	2,057,210,100
2010	55% Stock Dividend	113,146,550	1,131,465,500	3,188,675,600
2011	30% Stock Dividend	95,660,268	956,602,680	4,145,278,280
2012	15% Stock Dividend	62,179,174	621,791,740	4,767,070,020
2013	10% Stock Dividend	47,670,700	476,707,000	5,243,777,020
2014	12.50% Stock Dividend	65,547,212	655,472,120	5,899,249,140
2015	12.50% Stock Dividend	73,740,614	737,406,140	6,636,655,280
2016	10% Stock Dividend	66,366,552	663,665,520	7,300,320,800
2017	5% Stock Dividend	36,501,604	365,016,040	7,665,336,840
2018	10% Stock Dividend	76,653,368	766,533,680	8,431,870,520
2019	5% Stock Dividend	42,159,352	421,593,520	8,853,464,040
2020	5.5% Stock Dividend	48,694,052	486,940,520	9,340,404,560
2021	5% Stock Dividend	46,702,022	467,020,220	9,807,424,780
2022	5% Stock Dividend	49,037,123	490,371,230	10,297,796,010
2023	3.5% Stock Dividend	36,042,286	360,422,860	10,658,218,870
		1,065,821,887	10,658,218,870	

Face value of paid up capital per share was split into Taka 10 from Taka 100 during the year 2011, we have considered face value of per share of Taka 10 from the inception of the bank for this statement.

Shareholding structure of the Bank as at 31-12-2024 is given below:

Range of Holdings	Number of Shareholders	No. of Shares	% of holding of shares
Upto 500	5,996	909,691	0.09
501 to 5,000	10,648	21,582,330	2.02
5,001 to 10,000	3,014	20,684,854	1.94
10,001 to 20,000	2,009	27,675,049	2.60
20,001 to 30,000	831	20,166,162	1.89
30,001 to 40,000	354	12,368,780	1.16
40,001 to 50,000	250	11,358,169	1.07
50,001 to 100,000	514	35,485,007	3.33
100,001 to 1,000,000	533	140,318,085	13.17
Over 1,000,000	91	775,273,760	72.74
Total	24,240	1,065,821,887	100.00

- a) Authorised Capital of the Bank has been raised to Tk. 18,500,000,000 from Tk. 10,000,000,000 during the year 2021. This was approved by Bangladesh Bank and also at the Extra Ordinary General Meeting of the Shareholders of the Bank held on December 23, 2021:
- b) 36,042,286 Bonus Shares of Tk. 10 each valued at Tk.360,422,860 for the year 2023 has been transferred to Paid-up capital account during the year 2024:

The Shares of the company are listed at Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC.

13.3 Capital to Risk Weighted Assets Ratio:

In terms of section 13 (2) of the Bank Companies Act, 1991 and Bangladesh Bank BRPD Circular no. 18 dated 21 December 2014, capital of the Bank (Solo) at the close of business on 31 December 2024 is Taka 30,088,861,557 comprised of core capital of Taka 21,694,272,414 and supplementary capital of Taka 8,394,589,143 thereby showing a surplus capital/equity of Taka 7,957,426,316 against the required capital. Details are shown below:

Solo Basis:

Common Equity Tier-1 Capital (CET-1)

Paid-up capital (Note-13.2)
Statutory Reserve (Note-14)
Retained Earnings (Note-15)

Regulatory Adjustments/ Deduction from CET-1:

Deferred Tax Assets {(Note-12.2.1 (C) }
Goodwill and all other intangible assets
Reciprocal Crossholdings in the CET-1 Capital of Banking,
Financial and Insurance Entities.

Total Common Equity Tier-1 Capital

Additional Tier- 1 Capital

Perpetual bond

Total Tier 1 Capital

Tier -2 Capital

General Provision (Note-12.5, 12.6 & 12.8)
Subordinated bond
Others (Remaining part of Perpetual bond)

Total Tier-2 Capital

A Total Regulatory Capital

Total Assets including Off Balance Sheet items

B Total Risk Weighted Assets

C Minimum Required capital based on risk weighted assets (10% on B)

D Surplus (A-C)

Capital to Risk Weighted Assets Ratio:

Common Equity Tier 1 Ratio

Tier 1 Capital Ratio

Tier-2 Capital Ratio

Leverage Ratio of the solo basis

A Tier 1 Capital considering all regulatory adjustment

B On-balance sheet exposure

C Off-balance sheet

D Deduction from on and off balance sheet exposure/ Regulatory adjustments made to Tier 1 capital

E Total exposure (B+C-D)

Leverage ratio (A/E)

31.12.2024
Taka

31.12.2023
Taka

10,658,218,870	10,297,796,010
7,565,365,960	7,443,591,894
4,757,698,562	4,734,426,991
22,981,283,392	22,475,814,894
5,226,785,515	3,849,086,506
54,542,153	12,840,139
5,683,310	7,174,910
5,287,010,978	3,869,101,556
17,694,272,414	18,606,713,339
4,000,000,000	4,000,000,000
21,694,272,414	22,606,713,339
1,104,589,143	1,081,248,180
7,290,000,000	6,620,000,000
-	-
8,394,589,143	7,701,248,180
30,088,861,557	30,307,961,519
405,733,845,571	374,528,629,060
221,314,352,415	231,537,047,410
22,131,435,241	23,153,704,741
7,957,426,316	7,154,256,777

13.60%

13.09%

8.00%

8.04%

9.80%

9.76%

3.79%

3.33%

21,694,272,414

22,606,713,339

324,181,218,863

311,316,164,999

33,639,967,836

24,921,480,035

5,287,010,978

3,869,101,556

352,534,175,720

332,368,543,479

6.15%

6.80%



Consolidated Basis:

Common Equity Tier-1 Capital (CET-1)

Paid-up capital (Note-13.2)
Statutory Reserve (Note-14)
Capital Reserve
Retained Earnings [Note-15.1 (a)]
Minority Interest in Subsidiaries [Note-15.1 (c)]

Regulatory Adjustments/ Deduction from CET-1:

Deferred Tax Assets {(Note-12.2.1 (C) }
Goodwill and all other intangible assets
Reciprocal Crossholdings in the CET-1 Capital of Banking, Financial and Insurance Entities.

Total Common Equity Tier-1 Capital

Additional Tier- 1 Capital

Perpetual bond

Total Tier 1 Capital

Tier -2 Capital

General Provision
Sub-ordinated debt
Others (Remaining part of Perpetual bond)

Total Tier-2 Capital

A Total Regulatory Capital

Total Assets including Off Balance Sheet items

B Total Risk Weighted Assets

C Minimum Required capital based on risk weighted assets (10% on B)

D Surplus (A-C)

Capital to Risk Weighted Assets Ratio:

Common Equity Tier 1 Ratio

Tier 1 Capital Ratio

Tier-2 Capital Ratio

Leverage Ratio of the Consolidated basis

A Tier 1 Capital considering all regulatory adjustment

B On-balance sheet exposure

C Off-balance sheet

D Deduction from on and off balance sheet exposure/ Regulatory adjustments made to Tier 1 capital

E Total exposure (B+C-D)

Leverage ratio (A/E)

31.12.2024

Taka

31.12.2023

Taka

10,658,218,870	10,297,796,010
7,565,365,960	7,443,591,894
34,954,014	33,623,260
5,179,685,344	5,118,144,459
36,038,071	35,229,773
23,474,262,260	22,928,385,395
5,226,785,515	3,849,086,506
54,595,156	12,921,142
68,895,220	68,057,980
5,350,275,891	3,930,065,629
18,123,986,368	18,998,319,767
4,000,000,000	4,000,000,000
22,123,986,368	22,998,319,767
1,106,398,857	1,083,237,760
7,290,000,000	6,620,000,000
-	-
8,396,398,857	7,703,237,760
30,520,385,225	30,701,557,527
407,357,408,109	382,839,644,781
222,002,001,815	232,226,067,527
22,200,200,181	23,222,606,753
8,320,185,044	7,478,950,775

13.75%

13.22%

8.16%

8.18%

9.97%

9.90%

3.78%

3.32%

22,123,986,368

22,998,319,767

324,677,872,520

311,700,364,892

33,639,967,836

24,921,480,035

5,350,275,891

3,930,065,629

352,967,564,465

332,691,779,298

6.27%

6.91%

14. Statutory Reserve

Balance brought forward from previous year

Addition during the year

Balance on 31 December

7,443,591,894	7,131,286,231
121,774,067	312,305,662
7,565,365,960	7,443,591,894

As per Section 24 of the Bank Company Act 1991 and amendment thereon, every scheduled bank is required to build up statutory reserve and before declaring dividend, will transfer profit equivalent to 20% of PBT to the said reserve until the sum of the said reserve and share premium account becomes equal to the paid up capital.



	31.12.2024 Taka	31.12.2023 Taka
15. Retained earnings/ movement of profit and loss account		
Balance on 1 January	4,734,426,991	4,796,988,869
Addition during the year	1,279,785,100	1,151,631,327
Transfer to statutory reserve	(121,774,067)	(312,305,662)
Interest on Perpetual Bond	(401,095,891)	(400,000,000)
Transfer to Start up Fund	(12,797,851)	(11,516,313)
Issue of Bonus Share	(360,422,860)	(490,371,230)
Cash dividend paid	(360,422,860)	-
Balance on 31 December	4,757,698,562	4,734,426,991
15.1 Retained earnings brought forward from previous year		
Retained Earning of previous Year	4,734,426,991	4,796,988,869
Bonus share issued	(360,422,860)	(490,371,230)
Cash dividend paid	(360,422,860)	-
Retained Earnings brought forward	4,013,581,270	4,306,617,639
15.1 (a) Consolidated retained earnings/ movement of profit and loss account		
Retained Earning of ONE Bank PLC	4,757,698,562	4,734,426,991
Retained Earning of ONE Securities Limited	424,985,856	386,750,331
Retained Earning of ONE Investments Limited	3,138,167	2,296,080
Transfer to Capital Reserve	-	-
Attributable to Non-Controlling Interest	(6,137,242)	(5,328,943)
Balance on 31 December	5,179,685,344	5,118,144,459
15.1(b) Consolidated retained earnings brought forward from previous year		
Retained Earning of previous Year	5,118,144,459	5,183,853,535
Bonus share issued	(360,422,860)	(490,371,230)
Transfer to Capital Reserve	(1,330,755)	(16,637,538)
Cash Dividend Paid	(360,422,860)	-
Retained Earnings brought forward	4,395,967,984	4,676,844,766
15.1(c) Non-controlling Interest		
ONE Securities Limited		
Paid up capital	2,500,000,000	2,500,000,000
Capital Reserve	34,954,014	33,623,260
Retained earnings	424,985,856	386,750,331
Total net assets	2,959,939,871	2,920,373,590
Non-controlling interest 1.00003% (2023: 1.00003%) of net assets (A)	29,600,369	29,204,693
ONE Investments Limited		
Paid up capital	10,000,000	10,000,000
Retained earnings	3,138,167	2,296,080
Total net assets	13,138,167	12,296,080
Non-controlling interest 49% (2023: 49%) of net assets (B)	6,437,702	6,025,079
Total non-controlling Interest (A+B)	36,038,071	35,229,773
16. Revaluation Reserve		
HTM Securities (Note-16.1)	85,478,039	61,673,730
HFT Securities (Note-16.2)	387,417,064	179,144,800
	472,895,104	240,818,530
16.1 Revaluation reserve on HTM securities		
Opening Balance	61,673,730	37,532,092
Addition during the year	32,068,232	27,246,368
Adjustment made during the year	(8,263,922)	(3,104,730)
Closing balance	85,478,039	61,673,730
16.2 Revaluation reserve on HFT securities		
Opening Balance	179,144,800	283,925,891
Addition during the year	665,522,221	146,989,224
Adjustment made during the year	(457,249,957)	(251,770,314)
Closing balance	387,417,064	179,144,800



17. Interest and discount income/ Profit on investments

Interest on loans and advances (Conventional Banking):

From clients against loans and advances
Lease finance
Discount from bills purchased & discounted
From banks and financial institutions in Bangladesh
From foreign banks

Off-shore Banking Unit

Profit on investment (Islami Banking):

Profit on investments
Profit on placement with other banks

2024 Taka	2023 Taka
21,828,874,572	16,858,500,730
457,496,357	451,692,992
151,355,383	98,499,929
374,470,158	361,229,174
356,867,364	173,712,858
23,169,063,833	17,943,635,683
506,960,826	532,744,608
23,676,024,659	18,476,380,291
717,463,628	381,175,172
-	-
717,463,628	381,175,172
24,393,488,287	18,857,555,463

17 (a) Consolidated Interest and discount income/ Profit on investment

ONE Bank PLC
ONE Securities Limited
ONE Investments Limited
Less: Inter Company Transaction

24,393,488,287	18,857,555,463
64,039,156	53,569,555
1,251,109	909,189
(37,155,857)	(31,579,741)
24,421,622,694	18,880,454,466

18. Interest paid/profit shared on deposits and borrowings

Interest paid on deposits (Conventional Banking):

A. Interest paid/profit shared on deposits:

Short term deposits
Savings deposits
Term deposits
Scheme deposits

2,671,888,038	2,487,893,861
851,022,341	856,543,246
10,614,944,993	7,894,675,070
1,020,546,063	1,033,278,660
15,158,401,434	12,272,390,837

B. Interest paid for borrowings:

Borrowings from banks and financial institutions
Interest on money at call and short notice
Interest on re-finance and pre-finance from Bangladesh Bank
Interest on repurchase agreement (REPO)
Interest expenses for leased liability as per IFRS-16
Interest on Subordinated Bond
Interest on Perpetual Bond

290,062,398	301,590,787
19,177,639	60,496,873
395,138,393	406,329,806
1,021,296,257	108,057,773
62,555,536	87,638,913
807,660,730	665,772,451
401,095,891	400,000,000
2,996,986,844	2,029,886,604
7,795,363	121,304,316
18,163,183,642	14,423,581,757

Off-shore Banking Unit

Profit shared on deposits (Islami Banking):

Profit paid on deposits
Profit on borrowings

550,375,682	316,268,206
-	-
550,375,682	316,268,206
18,713,559,324	14,739,849,963

Less: Interest on Perpetual Bond transfer to Appropriation head in Profit and Loss Account

(401,095,891)	(400,000,000)
18,312,463,433	14,339,849,963

18 (a) Consolidated Interest paid/profit shared on deposits and borrowings

ONE Bank PLC
ONE Securities Limited
ONE Investments Limited
Less: Inter Company Transaction

18,312,463,433	14,339,849,963
1,823,228	1,304,813
-	-
(37,155,857)	(31,579,741)
18,277,130,804	14,309,575,036

	2024 Taka	2023 Taka
19. Income from Investments		
Interest on treasury bills	133,264,725	260,350,126
Interest on treasury bond (Net)	2,529,013,677	1,860,192,381
Income from government Islamic Bond	24,151,818	7,400,129
Income from private Sukuk Bond	26,760,000	11,191,944
Gain on sale of government Securities	2,319,713,372	304,638,024
Interest on Reverse Repo	4,017,223	-
Dividend on Investment	603,439,782	551,827,930
Gain on sale of Shares	1,020,184	375,843
Interest on subordinated bond	185,881,767	128,954,996
	5,827,262,549	3,124,931,374
19 (a) Consolidated Income from Investments		
ONE Bank PLC	5,827,262,549	3,124,931,374
ONE Securities Limited	94,509,917	66,500,391
ONE Investments Limited	-	-
Less: Inter Company Transaction	-	-
	5,921,772,466	3,191,431,766
20. Commission, exchange and brokerage		
Letter of credit	94,409,908	68,110,617
Letter of credit-Export Back to Back	165,291,519	133,197,563
Letter of guarantees	130,154,589	114,527,750
Acceptances	49,848,059	50,518,904
Acceptances-Export Back to Back LC	88,232,842	80,367,406
Bills for collection	446,202	773,858
Bills for collection-Export Back to Back LC	10,617,991	7,455,959
Remittances (PO, DD, TT etc.)	4,517,016	4,456,939
Remittances-Export Back to Back LC (PO, DD, TT etc.)	93,700	65,600
Export bills	40,604,408	33,427,473
PRC Issuance Charges-Export Back to Back LC	530,000	495,000
Underwriting Commission on T. Bill & Bond Buy	1,584,920	1,346,390
Cash Assistance Handling Charges	6,694,919	8,677,441
Import Related Certificates	138,400	237,800
Import Related Certificates-Export Back to Back LC	105,000	132,000
Others	1,367,618	1,503,378
	594,637,092	505,294,077
Profit on exchange trading	1,422,333,729	1,394,035,894
	2,016,970,821	1,899,329,971
Off-shore Banking Unit	613,536	648,636
	2,017,584,357	1,899,978,607
20 (a) Consolidated Commission, exchange and brokerage		
ONE Bank PLC	2,017,584,357	1,899,978,607
ONE Securities Limited	26,130,171	31,665,468
Less: Inter Company Transaction	(113,677)	(1,043,748)
	2,043,600,851	1,930,600,328



	2024 Taka	2023 Taka
21. Other operating income		
Loan processing fees and other charges	120,130,593	159,856,222
Income from Credit and Debit Card Fee	299,665,798	271,365,954
Recoveries of postage, telex, telephone, fax etc.	6,074,948	7,282,158
Recoveries of postage, telex, telephone, fax etc-Export Back to Back LC	27,109,447	24,321,047
Letter of Credit miscellaneous charges	10,679,006	13,170,740
Letter of Credit miscellaneous charges-Export Back to Back	15,672,737	13,621,388
EXP Certification Charges-Export Back to Back LC	10,768,850	9,515,050
Import Payment Fees-Export Back to Back LC	63,065,368	51,749,809
Discrepancy and Other Charges-Export Back to Back LC	31,150,850	21,698,661
General Banking miscellaneous charges	123,075,187	116,440,339
Miscellaneous (Note-21.1)	36,335,680	49,086,758
Mobile Financial Services	11,111,203	8,767,522
Vessel and Container Tracking Charges	1,029,100	1,349,130
Vessel and Container Tracking Charges-Export Back to Back LC	16,897,300	16,450,920
Rent on locker	4,252,300	3,937,988
Forfeited fund (refund from OBPLC Employees' Provident Fund) [Note-21.2]	5,145,516	297,681
Gain on sale of fixed assets	2,525,294	6,744,997
	784,689,176	775,656,364
Off-shore Banking Unit	661,031	12,166,893
	785,350,207	787,823,257

21.1 Miscellaneous income include commission on sanchyapatra, cheque book issue charge, passport endorsement fees, certificate issuance charge etc.

21.2 Forfeited fund (refund from OBPLC Employees' Provident Fund)

As per Financial Reporting Council (FRC) notification reference #179/FRC/FRM/Notification/2020/2 dated July 07, 2020, we have received from ONE Bank PLC Employees' Provident Fund as considered the forfeited fund of Tk. 5,145,516/= for the year 2024.

21 (a) Consolidated Other operating income

ONE Bank PLC	785,350,207	787,823,257
ONE Securities Limited	2,588,110	1,301,844
	787,938,317	789,125,102

22. Salary & Allowances

Salary & Allowances	3,559,672,480	3,472,247,096
Provident Fund Contribution	188,458,165	181,747,593
Gratuity	169,059,727	191,023,028
Superannuation fund	18,870,000	19,900,000
Bonus	306,529,821	309,952,315
	4,242,590,194	4,174,870,032

22(a) Consolidated Salary & Allowances

ONE Bank PLC	4,242,590,194	4,174,870,032
ONE Securities Limited	49,985,386	44,722,533
	4,292,575,580	4,219,592,565

23. Rent, taxes, insurance, electricity etc.

Rent (Note 23.1)	7,900,671	3,236,755
VAT on Rent	78,588,864	74,703,784
Taxes (Trade license renewal fee, land development/ holding tax etc.)	6,238,018	6,474,600
Electricity	94,559,145	87,746,340
Utilities	12,856,342	13,954,037
Insurance	162,216,164	151,926,327
	362,359,203	338,041,842

23.1 Rent

Rent	523,114,323	496,777,900
Transfer to depreciation and interest expenses under IFRS-16*	515,213,652	493,541,145
	7,900,671	3,236,755

* As per IFRS 16, rental expense is transferred to depreciation of Right of use Assets (RoU) and interest expenses of lease liabilities.

	2024 Taka	2023 Taka
23(a) Consolidated Rent, taxes, insurance, electricity etc.		
ONE Bank PLC	362,359,203	338,041,842
ONE Securities Limited	3,646,440	2,697,814
	366,005,643	340,739,656
24. Legal expenses		
Legal and Professional fees	20,097,178	27,788,995
Fees, Court fees & stamps	211,527	525,187
	20,308,705	28,314,182
Off-shore Banking Unit	-	13,774,629
	20,308,705	42,088,811
24 (a) Consolidated Legal expenses/professional expenses		
ONE Bank PLC	20,308,705	42,088,811
ONE Securities Limited	233,500	339,778
	20,542,205	42,428,589
25. Postage, stamps, telecommunication etc.		
Telex/Telephone/Fax etc.	33,309,483	28,962,740
Courier/postage	14,118,400	11,336,631
Data Connectivity & Internet	43,227,726	42,352,228
Reuter	5,719,638	5,272,247
	96,375,247	87,923,846
26. Directors' Fees		
Directors' fees for attending the meeting	1,724,000	1,368,000
Remuneration of Independent Directors	745,345	-
	2,469,345	1,368,000
For attending the meeting of the Board and other committee meetings @ Tk. 10,000 per attendance per person as per BRPD circular no. 11 dated February 11, 2024. Other than the meeting attendance fees, no other financial benefit is being availed by the Directors. According to the same circular, the Independent Directors are eligible for a monthly remuneration of Tk. 50,000.		
26 (a) Consolidated Director's Fees		
ONE Bank PLC	2,469,345	1,368,000
ONE Securities Limited	170,500	192,500
	2,639,845	1,560,500
27. Stationery, Printing, advertisement etc.		
Printed and security stationery	31,244,423	42,822,080
Stationery	94,800,183	114,128,320
Business Promotion	72,078,002	75,256,621
	198,122,608	232,207,021
27 (a) Consolidated Stationery, Printing, advertisement etc.		
ONE Bank Limited	198,122,608	232,207,021
ONE Securities Limited	663,632	474,169
	198,786,240	232,681,190
28. Managing Director's Salary & Allowances		
Basic Salary	11,400,000	11,400,000
House rent allowance	600,000	600,000
Provident Fund Contribution	1,140,000	1,140,000
Bonus (Including incentive bonus in 2024)	3,400,000	1,900,000
	16,540,000	15,040,000

29. Depreciation, leasing expense and repair of bank's assets

	2024 Taka	2023 Taka
Depreciation (A)		
Furniture and Fixtures	213,231,159	209,899,531
Office Equipment	97,409,720	101,033,289
Motor Vehicles	9,087,548	12,963,267
Building	6,930,828	7,108,538
Land	-	-
Right of use Assets (RoU) *	540,258,116	486,302,232
Intangibles Assets	12,715,686	4,018,960
	<u>879,633,057</u>	<u>821,325,817</u>
Repairs & Maintenance (B)	<u>171,575,759</u>	<u>124,573,447</u>
	<u>1,051,208,816</u>	<u>945,899,264</u>

* As per Note 2.24, in accordance with IFRS-16, the Bank has recognised Right of use Assets (RoU) and related depreciation is shown above.

29 (a) Consolidated Depreciation, leasing expense and repair of bank's assets

ONE Bank PLC	1,051,208,816	945,899,264
ONE Securities Limited	10,664,559	9,586,259
	<u>1,061,873,374</u>	<u>955,485,523</u>

30. Other expenses

Entertainment	41,776,575	44,574,839
Fuel for Car and Generator	22,224,981	25,904,100
Donation, Subscription and CSR	55,734,780	99,592,379
Conveyance Allowance	37,586,401	38,154,312
Computer & Printer expenses	18,804,877	29,744,559
Software Maintenance Charges	89,161,612	83,963,601
Staff training & Award	21,012,831	11,247,067
Debit and Credit Card expenses (Note-30.2)	99,638,686	108,250,578
Bank charges	9,389,533	10,017,093
Miscellaneous (Note-30.1)	15,056,958	14,462,892
ATM Booth Expenses	25,351,125	25,474,200
Services Outsourcing	287,380,329	284,130,402
Tax Reimbursement For OBPLC_PF	11,419,994	-
Call center operating expense	878,950	736,500
Issuance cost of Bond	65,000,000	93,616,250
Mobile Financial Services	10,780,745	11,175,321
Commission on Agent Banking	831,618	691,990
	<u>812,029,995</u>	<u>881,736,085</u>
Off-shore Banking Unit	231,953	12,432
	<u>812,261,948</u>	<u>881,748,517</u>

To comply the BRPD Circular Letter No. 28 dated 26 July 2022 and BRPD Circular Letter No. 30 dated 27 July 2022, the Management of the Bank has taken austerity measures in all respect to ensure cost savings on account of fuel, electricity, entertainment, travelling, computer & accessories, electric equipment, furniture and other stationeries. All branches and divisions were duly instructed citing necessary steps to follow meticulously reduce the expenses. On the other hand, all vehicle purchases were suspended as well as expenditure on different heads were also being monitored closely in order to ensure cost savings during the period under review. Despite the fact that the initiatives resulted significant reduction in utility consumption/usage however, the recent increase in utility price caused higher utility cost in reality.

30.1 Miscellaneous expenses include uniform & liveries, retail loan recovery expenses, NID verification charge etc.



30.2 Debit and Credit Card expenses

VISA Credit Card Expenses
Information Technology Enabled Services for VISA Card
Purchase of EMV plastic cards
Subsidy against NPSB
Visa Fees and Charges
CIB Charges (Card)
Contact Point Verification Expense
Cash Reward Point
Lounge Visit Expenses
Others

2024 Taka	2023 Taka
1,533,584	1,565,383
3,118,500	3,118,500
9,465,000	17,875,000
2,926,640	2,857,795
56,006,384	51,016,607
1,984,500	1,805,400
4,610,754	5,517,125
5,884,117	16,778,666
12,811,318	6,765,868
1,297,889	950,235
99,638,686	108,250,578

30 (a) Consolidated Other expenses

ONE Bank PLC
ONE Securities Limited
ONE Investments Limited
Less: Inter Company Transaction

812,261,948	881,748,517
11,204,486	13,632,700
98,326	44,893
(113,677)	(1,043,748)
823,451,082	894,382,362

31. Provision for loans, off balance sheet exposure, investment & other for the year

Provision for classified loans and advances (Note-12.4)
Provision for unclassified loans and advances (Note-12.5 & 12.6)
Provision for off-balance sheet exposure (Note-12.8)
Provision for diminution in value of share (Note-12.12)
Provision for other (Note-12.9)

7,134,792,230	2,061,780,592
-	(22,323,280)
23,340,963	9,865,781
80,068,373	-
61,314,000	-
7,299,515,567	2,049,323,094

31.1 Consolidated Provision for loans and advances

Specific provision

ONE Bank PLC
ONE Securities Limited

7,134,792,230	2,061,780,592
-	-
7,134,792,230	2,061,780,592

General provision

ONE Bank PLC
ONE Securities Limited

-	(22,323,280)
1,175,475	360,936
1,175,475	(21,962,344)
7,135,967,705	2,039,818,248

32. Consolidated provision for diminution in value of share for the year

ONE Bank PLC
ONE Securities Limited

80,068,373	-
36,847,574	32,062,794
116,915,947	32,062,794

33. Consolidated provision for other

ONE Bank PLC
ONE Securities Limited

61,314,000	-
-	-
61,314,000	-

34. Tax Expenses for the year

Current Tax (Note-12.1)
Deferred tax (Note-12.2.1 and 12.2.2)

670,104,501	207,587,854
(1,341,019,267)	202,309,131
(670,914,766)	409,896,985

34 (a) Consolidated Tax Expenses for the year

Current Tax

ONE Bank PLC
ONE Securities Limited
ONE Investments Limited

670,104,501	207,587,854
31,205,297	34,471,629
280,696	234,931
701,590,494	242,294,414

Deferred Tax

ONE Bank PLC
ONE Securities Limited

(1,341,019,267)	202,309,131
(174,004)	(146,211)
(1,341,193,271)	202,162,920
(639,602,777)	444,457,334



	2024 Taka	2023 Taka
35. Interest receipts in cash		
Interest income on loans & advances	24,393,488,287	18,850,206,590
Income from Investments (excluding dividend income)	5,223,822,767	2,679,947,564
	29,617,311,053	21,530,154,154
(Increase)/ Decrease in interest receivable on loans & advances	(4,086,152,072)	1,758,926,356
(Increase)/ Decrease in interest receivable others	(262,353,553)	(164,144,550)
	25,268,805,428	23,124,935,960
35 (a) Consolidated Interest receipts in cash		
ONE Bank PLC	25,268,805,428	23,124,935,960
ONE Securities Limited	55,526,472	51,730,185
ONE Investments Limited	1,251,109	909,189
Interest on deposit paid by ONE Bank PLC to subsidiaries company	(37,155,857)	(31,579,741)
	25,288,427,152	23,145,995,593
36. Interest payments		
Total interest expenses	18,651,003,788	14,751,706,297
Add : Opening balance of interest payable	2,963,548,251	2,429,494,786
Less: Closing balance of interest payable	(3,553,637,755)	(2,963,548,251)
	18,060,914,284	14,217,652,833
36 (a) Consolidated Interest Payment		
ONE Bank PLC	18,060,914,284	14,217,652,833
ONE Securities Limited	465,477	456,922
Interest on deposit paid by ONE Bank PLC to subsidiaries company	(37,155,857)	(31,579,741)
	18,024,223,904	14,186,530,014
37. Fee and commission receipts in cash		
Fees and commission	595,250,628	505,942,713
Less : (Increase) / decrease in Commission receivable	-	-
	595,250,628	505,942,713
37 (a) Consolidated Fee and commission receipts in cash		
ONE Bank PLC	595,250,628	505,942,713
ONE Securities Limited	26,130,171	31,665,468
	621,380,799	537,608,182
38. Cash payments to employees		
Salary & Allowances	3,429,581,370	3,190,520,695
Provident Fund Contribution	188,458,165	181,747,593
Gratuity	169,059,727	191,023,028
Superannuation fund	18,870,000	19,900,000
Bonus	306,529,821	309,952,315
Managing Director's salary and allowances	16,540,000	15,040,000
	4,129,039,083	3,908,183,631
39. Cash payment to suppliers		
Stationery, Printings, advertisements etc.	204,964,449	249,001,481
Repair & Maintenance	143,688,182	101,323,313
	348,652,632	350,324,794
40. Cash receipts from other operating activities		
Other operating income	777,679,397	781,078,261
Exchange earnings (Note-20)	1,422,333,729	1,394,035,894
	2,200,013,126	2,175,114,155
40 (a) Consolidated Cash receipts from other operating activities		
ONE Bank PLC	2,200,013,126	2,175,114,155
ONE Securities Limited	18,793,238	2,939,957
	2,218,806,364	2,178,054,112



41. Cash payments for other operating activities

Rent, taxes, insurance and electricity etc.
Legal expenses
Postage, stamps, telecommunication etc.
Directors fees
Auditors' fee
Other expenses

2024	2023
Taka	Taka
877,572,855	831,582,987
20,308,705	28,314,182
96,375,247	87,923,846
2,469,345	1,368,000
400,000	350,000
771,464,241	850,206,798
1,768,590,393	1,799,745,813

41 (a) Consolidated Cash payments for other operating activities

ONE Bank PLC
ONE Securities Limited
ONE Investments Limited

1,768,590,393	1,799,745,813
75,553,511	68,450,841
93,826	43,393
1,844,237,729	1,868,240,046

42. Increase/(decrease) of other liabilities

Closing balance:

Sinking fund and risk fund
Interest payable on Subordinated debt
Interest payable on borrowings
Interest suspense account
Climate fund

72,725,321	65,794,370
190,640,360	148,844,559
193,483,461	98,586,900
11,343,203,446	12,479,646,087
7,000,000	-
11,807,052,587	12,792,871,916

Less: Opening balance:

Sinking fund and risk fund
Interest payable on Subordinated debt
Interest payable on borrowings
Interest suspense account
Interest Payable on Borrowings Outside Bd

65,794,370	22,884,269
148,844,559	96,121,046
98,586,900	61,076,119
12,479,646,087	13,884,455,147
-	51,110,749
12,792,871,916	14,115,647,331
(985,819,329)	(1,322,775,415)

42 (a) Consolidated Increase/(decrease) of other liabilities

ONE Bank PLC
ONE Securities Limited
ONE Investment Limited

(985,819,329)	(1,322,775,415)
5,264,792	(218,646)
-	(11,500)
(980,554,537)	(1,323,005,560)

43. (Increase)/decrease of other assets

Closing balance:

Security deposits
Advance rent
Prepayments
Suspense account
Receivable from Bangladesh Bank
Sundry receivables
Receivable ATM acquiring
Protested bill
Branch Adjustment Account

8,542,000	8,545,000
395,127,068	381,941,131
99,030,047	102,014,128
26,626,735	25,444,296
228,384,270	344,773,082
65,762,499	5,858,121
79,797,999	117,042,751
8,554,393	8,554,393
8,909,458	3,158,956
920,734,470	997,331,859
20,844	19,107
920,755,314	997,350,966

Less: Opening balance:

Security deposits
Advance rent
Prepayments
Suspense account
Receivable from Bangladesh Bank
Sundry receivables
Receivable ATM acquiring
Protested bill
Branch Adjustment Account

8,545,000	8,551,000
381,941,131	379,830,243
102,014,128	126,900,639
25,444,296	28,265,149
344,773,082	350,150,596
5,858,121	10,460,675
117,042,751	42,050,693
8,554,393	8,554,393
3,158,956	11,217,288
997,331,859	965,980,676
19,107	11,919,730
997,350,966	977,900,406
76,595,652	(19,450,560)

Off-shore banking unit



	2024 Taka	2023 Taka
43 (a) Consolidated (Increase)/decrease of other assets		
ONE Bank PLC	76,595,652	(19,450,560)
ONE Securities Limited	(36,292,596)	48,797,321
	40,303,056	29,346,761
44. Letters of Guarantee		
i) Claims against the Bank not acknowledged as debts	-	-
ii) Money for which the Bank is contingently liable in respect of guarantee given favoring:		
Directors	19,581,641	-
Government	933,376,944	783,130,963
Banks and other financial institutions	323,605,810	366,168,270
Others	18,838,025,864	13,939,249,297
	20,114,590,259	15,088,548,530
Total (i and ii)	20,114,590,259	15,088,548,530
45. Details break-up of Shareholders' Equity -Solo		
Paid-up Capital	10,658,218,870	10,297,796,010
Statutory Reserve	7,565,365,960	7,443,591,894
Surplus in Profit & Loss Account	4,757,698,562	4,734,426,991
Revaluation Reserve for HTM Securities	472,895,104	240,818,530
	23,454,178,496	22,716,633,424
46. Calculation of Net Asset Value (NAV) Per Share		
Total Shareholders' Equity -Solo	23,454,178,496	22,716,633,424
Total Shareholders' Equity -Consolidated	23,911,119,292	23,133,974,153
Weighted average number of outstanding Shares	1,065,821,887	1,065,821,887
Net Asset Value Per Share -Solo	22.01	21.31
Net Asset Value Per Share - Consolidated	22.43	21.71
Previous year's figures (Solo BDT 22.06 and Consolidated BDT 22.46 per share) have been restated for the issue of bonus shares during the year 2024.		
47. Basic Earnings Per Share		
Attributable profit for the year -Solo	1,279,785,100	1,151,631,327
Attributable profit for the year -Consolidated	1,319,385,169	1,165,121,669
Weighted average number of outstanding Shares for the year:		
Opening balance	1,029,779,601	1,029,779,601
Bonus Share Issued for the year 2023	36,042,286	36,042,286
	1,065,821,887	1,065,821,887
Basic Earnings Per Share -Solo	1.20	1.08
Basic Earnings Per Share - Consolidated	1.24	1.09
Earnings per share has been calculated in accordance with IAS-33:"Earnings Per Share (EPS)". Previous year's figures (Solo BDT 1.12 and Consolidated BDT 1.13 per share) have been restated for the issue of bonus shares during the year 2024. No Diluted Earnings Per Share is required to be calculated for the year as there was no scope for dilution of share during the year (i.e. no right share was issued).		
48. Calculation of Net Operating Cash Flow Per Shares (NOCFPS)		
Net Operating Cash Flow- Solo	7,279,438,879	707,839,152
Net Operating Cash Flow- Consolidated	7,289,539,432	718,439,134
Weighted average number of outstanding Shares	1,065,821,887	1,065,821,887
Net Operating Cash Flow Per Share -Solo	6.83	0.66
Net Operating Cash Flow Per Share - Consolidated	6.84	0.67

Previous year's figures (Solo BDT 0.69 and Consolidated BDT 0.70 per share) have been restated for the issue of bonus shares during the year 2024.

49. Reconciliation of net profit after taxation and cash generated from operating activities before changes in operating assets and liabilities (Solo Basis):

Particulars	2024	2023
Net Profit after taxation	1,279,785,100	1,151,631,327
Provision for taxation	(670,914,766)	409,896,985
Provision for loans and advances & others	7,299,515,567	2,049,323,094
(Increase)/decrease in interest and dividend income receivable	(3,796,988,016)	1,728,168,092
Increase/(decrease) in interest expense payable	251,549,149	214,503,465
Depreciation expenses	367,262,518	385,403,418
Increase/ (decrease) in salaries and allowances expenses payable	130,091,111	281,726,401
Increase/(decrease) in other expenses payable	54,054,814	1,392,189
Income tax paid	(471,507,055)	(413,384,902)
Cash flows from operating activities before changes in operating assets and liabilities	4,442,848,421	5,808,660,068

50. Related Party Disclosures of the Bank

- i) Name of the directors together with a list of entities in which they have interest- **Annexure-E**
ii) Significant contracts where Bank is a party and wherein Directors have interest during the year 2024

Name of Directors	Relationship with the Bank	Nature of Transaction	Sanctioned Amount	Outstanding Amount	Security Value (FDR)
Mr. Zahur Ullah	Director	Credit Card	1,500,000	5,171	2,999,345
Mrs. Anannya Das Gupta	Director	Credit Card	950,000	883,402	1,000,000

- iii) Shares issued to Directors and Executives without consideration or exercisable at discount: **Nil**
iv) Nature, type and elements of transactions with the related party: **Annexure-G**
v) Lending policies in respect of related party:
a) Amount of transaction regarding loans and advances, deposits, guarantees and commitment as on 31.12.2024:
i) Lending to ONE Securities Limited amounting to Tk.6,447,778 from ONE Bank PLC, Kawran Bazar Branch for special investment account purpose bearing interest @ 7.00% per annum.
ii) ONE Securities Limited maintains bank account with ONE Bank PLC of Tk. 501,965,348.
iii) ONE Investments Limited maintains deposit account with ONE Bank PLC of Tk.13,153,558.
iv) ONE Bank PLC (OBPLC) maintains deposit account of Tk.92 Crore with LankaBangla Finance PLC and OBPLC has invested in share of LankaBangla Finance PLC of Tk. 12.24 Crore (Cost Value). OBPLC issued subordinated and perpetual bond to Lanka Bangla Finance PLC of Tk. 42 Crore and Tk. 50 Crore respectively.
b) Amount of transactions regarding principal items of deposits, expenses and commission : **Nil**
c) Amount of provision against loans and advances given to related party : Provision maintained @ 1% on loan amount as per regulatory requirement.
d) Amount of guarantees and commitments arising from other off-balance sheet exposures : **Nil**
vi) Disclosure of transaction regarding Directors and their related concerns: **Nil**
vii) Bank Guarantee amounting to Tk.84,000,000 issued to ONE Securities Limited in favor of Dhaka Stock Exchange PLC.
viii) Business other than Banking business with any related concern of the Directors as per Section 18(2) of the Bank Company Act- 1991 (as amended up to date):

Lease agreement made with the Director :

Nature of the contract	Branch / Office / Location	Name of Director and related by	Remarks
Lease Agreement	Corporate Head Quarters ONE Bank PLC, HRC Bhaban, 46 Kawran Bazar C/A, Dhaka.	Mr. Sayeed H. Chowdhury Managing Director Hamid Properties Limited	Expiry Date of Lease 31.10.2028
Lease Agreement	Off- Site Store & Contact Center 26 Tejgoan Industrial Area, Tejgoan Shilpanchol, Dhaka.	Mr. Zahur Ullah Director Shamah Enterprises Limited	Expiry Date of Lease 31.05.2031
Lease Agreement	Central Vehicle Maintenance Unit and Off-Site Store, 14-17A Sangshad Avenue, Monipurapara, Tejgoan, Dhaka.	Mr. Sayeed H. Chowdhury Managing Director HRC Bangladesh Limited	Expiry Date of Lease 30.06.2026

Lease Agreement	ONE Bank PLC, Kawran Bazar Branch, HRC Bhaban, 46 Kawran Bazar C/A, Dhaka.	Mr. Sayeed H. Chowdhury Managing Director Hamid Properties Limited	Expiry Date of Lease 30.06.2028
Lease Agreement	Zonal Office, Centralized Trade Processing Center and Loan Administration Department, HRC Bhaban, 64-66 Agrabad C/A, Chattogram.	Mr. Sayeed H. Chowdhury Managing Director HRC Properties Limited	Expiry Date of Lease 28.02.2029
Lease Agreement	ONE Bank PLC, Agrabad Branch, Agrabad Islami Banking Branch, Retail, SME and Recovery Unit, HRC Bhaban, 64-66 Agrabad C/A, Chattogram.	Mr. Sayeed H. Chowdhury Managing Director HRC Properties Limited	Expiry Date of Lease 28.02.2025
Lease Agreement	Central Vehicle Maintenance Unit & Garage, Zonal Central Off-Site Store, Plot No. P/2(A&B), 13(WP), Mohora Industrial Area, Kalurghat, Chattogram.	Mr. Sayeed H. Chowdhury Managing Director HRC Leather Complex Limited	Expiry Date of Lease 30.09.2026
Lease Agreement	ONE Bank PLC, Offsite ATM Booth, 14-17A Sangshad Avenue, Monipuripara, Tejgoan, Dhaka.	Mr. Sayeed H. Chowdhury Managing Director HRC Bangladesh Limited	Expiry Date of Lease 31.01.2026
Lease Agreement	Off- Site Store 26 Tejgoan Industrial Area, Tejgoan Shilpanchola, Dhaka.	Mr. Zahur Ullah Director Shamah Enterprises Limited	Expiry Date of Lease 31.07.2025

ix) Investments in the Securities of Directors and their related concern: **Nil**

51 Workers Participation Fund and Welfare Fund

SRO-336-AIN/2010 dated October 5, 2010 issued by the 'Ministry for Labour and Employment' states the status of business of certain institutions and companies along with Bank and Insurance companies as "Industrial Undertakings" for the purposes of Chapter- XV of the Bangladesh Labour Act, 2006 (as amended up to date) which deals with the workers' participation in company's profit by way of 'Workers Participation Fund' and 'Welfare Fund'. This Act requires the "Industrial Undertakings" to maintain provision for workers' profit participation fund @ 5% on net profit.

Since this requirement contradicts with 'section 11' of the 'Bank Companies Act 1991 (as amended up to date)', Banks in Bangladesh took up the issue collectively through the 'Association of Bankers Bangladesh Limited (ABB)'. ABB wrote a letter to 'Ministry of Finance' of the Government of People's Republic of Bangladesh on 9th March, 2016 to draw attention of Honorable Finance Minister regarding relevance and applicability of Chapter XV of the Bangladesh Labour Act, 2006 (amended up to date) for Bank Companies and to obtain a directive on the issue. The 'Ministry of Finance' opined that the WPPF should not be relevant for Bank Companies and therefore, it should not be applied there.

The ABB also sought an opinion on this issue from Bangladesh Bank. Subsequently, Bangladesh Bank agreed on all the logic and legal opinion collected by the ABB and expressed their consensus with them on 29th November, 2016 i.e., irrelevance of Chapter XV of the Bangladesh Labour Act, 2006 (amended up to date) in Bank Companies. In this backdrop, the "Ministry of Finance" has given their instruction, vide letter no. 53.00.0000311.22.002.17.130 dated February 14, 2017 for not applying Chapter XV of the Bangladesh Labour Act, 2006 (amended up to date) in Bank Companies. Therefore, no provision in this regard has been made in the financial statements for the year ended on December 31, 2024.



52 Number of employees of the Bank


The number of employees engaged for the whole year or part thereof who received a total remuneration of Tk. 36,000 p.a. or above were 2,555 for the year 2024.

53 Coverage of External Audit

The external auditors of the Bank, Mahamud Sabuj & Co., Chartered Accountants worked about 8,500 person hours. They have reviewed more than 80% of the Bank's risk weighted assets as at the Balance Sheet date.

54 Events after the balance sheet date

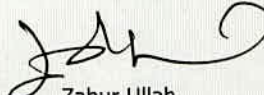
The Board of Directors in its 396th meeting held on 25 May 2025 approved the financial statements of the Bank for the year ended 31 December 2024.



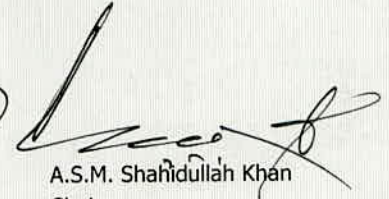
Shabbir Ahmed
Managing Director (Current Charge)



AMMM Aurangzeb Chowdhury
Independent Director



Zahur Ullah
Director



A.S.M. Shahidullah Khan
Chairman



ONE Bank PLC
Financial Highlights on the overall activities of the Bank
As at 31 December 2024

Solo Basis

SI No	Particulars	2024 Taka	2023 Taka
1	Paid up Capital	10,658,218,870	10,297,796,010
2	Total Capital	30,088,861,557	30,307,961,519
3	Capital Surplus/(deficit)	7,957,426,316	7,154,256,777
4	Total Assets	338,119,313,571	321,580,395,682
5	Total Deposits	251,198,659,953	241,819,298,885
6	Total Loans and Advances	220,914,237,712	224,334,721,458
7	Total Contingent Liabilities and Commitments	68,741,440,881	60,875,049,205
8	Credit Deposit ratio (%)*	82.60%	86.18%
9	Percentage of Classified Loans against total loans and advances	17.47%	11.95%
10	Profit after tax and provisions	1,279,785,100	1,151,631,327
11	Amount of classified loans and advances	38,587,600,000	26,810,000,000
12	Provision kept against classified loans	13,938,094,709	10,264,230,683
13	Provision surplus/(deficit)	(17,974,535,030)	(6,410,090,377)
14	Cost of fund	10.10%	8.06%
15	Interest earning Assets	261,010,504,196	258,677,458,687
16	Non-interest earning assets	77,108,809,376	62,902,936,994
17	Return on investment-ROI	11.99%	7.80%
18	Return on Assets-ROA (Net profit after taxation/average assets)	0.39%	0.36%
19	Income from Investment	5,827,262,549	3,124,931,374
20	Earnings per Share	1.20	1.08
21	Net Income per share	1.20	1.08
22	Price Earning Ratio (Times)	7.08	8.79

Consolidated Basis

1	Paid up Capital	10,658,218,870	10,297,796,010
2	Total Capital	30,520,385,225	30,701,557,527
3	Capital Surplus	8,320,185,044	7,478,950,775
4	Total Assets	338,615,967,229	321,964,595,575
5	Total Deposits	250,683,541,046	241,246,312,313
6	Total Loans and Advances	221,088,761,301	224,527,211,546
7	Profit after tax and provisions	1,320,193,468	1,165,558,237
8	Earnings per Share	1.24	1.09
9	Net Income per share	1.24	1.09

* As per Bangladesh Bank Reporting.



ONE Bank PLC
Schedule of Fixed Assets
As at 31 December 2024

[Referred to Note 8 of these Financial Statements]

Particulars	Cost (Taka)			Depreciation and Amortization (Taka)				Net book value at 31 December
	Balance on 1 January	Additions during the year	Disposal/ Transfer Amortization during the year	Balance at 31 December	Balance on 1 January	Charge for the year	Adjusted on disposal during the year	Balance at 31 December
Furniture and Fixtures	1,917,029,235	185,936,949	145,963,618	1,957,002,565	964,696,269	213,231,159	1,871,320	1,032,179,919
Work in progress (Furniture and Fixture)	148,514,416	296,091,319	148,514,416	296,091,319	-	-	-	-
Office Equipment	1,656,470,276	113,116,497	9,789,485	1,759,797,288	1,164,928,863	97,409,720	9,053,784	1,253,284,799
Motor Vehicles	258,163,507	-	33,809,797	224,353,710	210,618,005	9,087,548	30,387,086	189,318,467
Building	332,559,123	-	-	332,559,123	55,326,120	6,930,828	-	62,256,948
Right of use Assets (RoU)	2,976,669,950	974,952,070	-	3,951,622,020	1,548,686,141	540,258,116	-	2,088,944,257
Land	279,366,295	-	-	279,366,295	-	-	-	-
Intangibles Assets	215,571,395	54,417,700	-	269,989,095	202,731,256	12,715,686	-	215,446,942
Work in progress (Intangibles Assets)	18,835,300	840,000	678,300	18,997,000	-	-	-	-
Total 2024	7,803,179,496	1,625,354,535	338,755,616	9,089,778,415	4,146,986,654	879,633,057	41,312,190	4,841,431,333
Total 2023	7,082,679,547	1,150,469,344	429,969,395	7,803,179,496	3,494,748,050	821,325,817	33,763,827	4,146,986,654
								4,248,347,082
								3,656,192,843



Reconciliation Statement Regarding Balance with Bangladesh Bank

1) Balance with Bangladesh Bank-Taka account (Excluding Islami Banking)

	Detail	Amount in Taka Total
Balance as per Bank ledger		10,591,023,374
Unrespond debit entries in:		
Bangladesh Bank Statement	118,783,625	
ONE Bank's ledger	280,502	119,064,127
		10,471,959,247
Unrespond credit entries in:		
Bangladesh Bank statement	252,746,615	
ONE Bank's ledger	15,358,364	268,104,979
Balance as per Bangladesh Bank Statement		<u>10,740,064,226</u>

2) Balance with Bangladesh Bank-Foreign currency

	USD	EURO	GBP	Amount in Taka Total
A) Balance as per Bank ledger	1,080,024,721	12,310,172	7,859,582	1,100,194,475
B) Unrespond debit entries in:				
Bangladesh Bank Statement	141,755,572	-	-	141,755,572
ONE Bank's ledger	-	-	-	-
	<u>141,755,572</u>	<u>-</u>	<u>-</u>	<u>141,755,572</u>
C) Unrespond credit entries in:				
Bangladesh Bank statement	173,368,362	-	-	173,368,362
ONE Bank's ledger	168,000,000	-	-	168,000,000
	<u>341,368,362</u>	<u>-</u>	<u>-</u>	<u>341,368,362</u>
Balance as per Bangladesh Bank Statement (A-B+C)	<u>1,279,637,512</u>	<u>12,310,172</u>	<u>7,859,582</u>	<u>1,299,807,266</u>

RTGS Settlement A/C USD balance of Tk. 242,291,029 has been adjusted with Bangladesh Bank USD clg. account as the said settlement A/C is related with this account.



ONE Bank PLC
Financial Statements for the year ended 31 December 2024
Balance with other banks in foreign currency

[Referred to Note 4.5 of these Financial Statements]

Name of the Banks	Currency Name	2024			2023		
		Amount in Foreign Currency	Conversion rate per unit F.C.	Amount in BDT.	Amount in Foreign Currency	Conversion rate per unit F.C.	Amount in BDT.
Commerzbank AG, Frankfurt	USD	610,864.16	120.00	73,303,699.20	259,366.77	110.00	28,530,344.70
Mashreqbank Psc, New York	USD	67,494,332.19	120.00	8,099,319,862.80	4,709,004.15	110.00	517,990,456.50
ICICI Bank Limited, Hong Kong	USD	237,018.95	120.00	28,442,274.00	325,107.02	110.00	35,761,772.20
Standard Chartered Bank, New York	USD	(488,465.30)	120.00	(58,615,835.88)	4,128,740.44	110.00	454,161,448.51
Wells Fargo Bank N.A, New York	USD	2,035,015.22	120.00	244,201,826.40	1,139,396.43	110.00	125,333,607.30
Habib American Bank USA	USD	5,162,034.31	120.00	619,444,117.20	659,221.13	110.00	72,514,324.30
Kookmin Bank, South Korea	USD	2,281,255.69	120.00	273,750,682.80	2,098,001.15	110.00	230,780,126.50
		77,332,055.22		9,279,846,626.52	13,318,837.09		1,465,072,080.01
Standard Chartered Bank, London	GBP	642,650.48	150.98	97,029,940.07	232,852.28	140.73	32,770,232.77
AB Bank Ltd, Mumbai	ACUD	702,502.42	120.00	84,300,290.40	86,517.52	110.00	9,516,927.20
Mashreqbank Psc, India	ACUD	526,293.52	120.00	63,155,222.40	344,917.45	110.00	37,940,919.50
Standard Chartered Bank (Pakistan) Ltd, Karachi	ACUD	752,812.66	120.00	90,337,519.20	721,416.59	110.00	79,355,824.90
Nabil Bank, Nepal	ACUD	59,840.51	120.00	7,180,861.20	60,140.51	110.00	6,615,456.10
Seylan Bank PLC, Colombo	ACUD	18,632.16	120.00	2,235,859.20	23,532.16	110.00	2,588,537.60
Standard Chartered Bank, Mumbai	ACUD	776,188.06	120.00	93,142,567.20	111,885.23	110.00	12,307,375.30
Punjab National Bank, New Delhi	ACUD	223,992.40	120.00	26,879,088.00	497,917.25	110.00	54,770,897.50
Axis Bank Ltd, Kolkata	ACUD	712,067.50	120.00	85,448,100.00	943,130.17	110.00	103,744,318.70
HDFC Bank Limited, India	ACUD	419,810.87	120.00	50,377,304.40	168,137.28	110.00	18,495,100.80
Zhejiang Chouzhou Commercial Bank, China	ACUD	668,837.45	120.00	80,260,494.00	1,473,009.63	110.00	162,031,059.30
ICICI Bank Limited, Mumbai	ACUD	616,600.38	120.00	73,992,045.60	367,643.06	110.00	40,440,736.60
		5,477,577.93		657,309,351.60	4,798,246.85		527,807,153.50
Standard Chartered Bank, Tokyo	JPY	24,061,980.00	0.76	18,296,734.15	5,533,522.00	0.78	4,291,246.31
Standard Chartered Bank, Frankfurt	EURO	206,302.66	125.15	25,818,365.29	121,765.98	122.13	14,871,644.44
Commerzbank AG, Frankfurt	EURO	368,282.50	125.15	46,089,818.31	49,979.70	122.13	6,104,170.70
ICICI Bank Limited, Mumbai	ACU EURO	86,493.04	125.15	10,824,430.97	86,493.04	122.13	10,563,654.45
		661,078.20		82,732,614.57	258,238.72		31,539,469.59
Commerzbank AG, Frankfurt	CAD	265,680.43	83.29	22,129,266.92	68,197.95	83.26	5,678,427.29
Habib Bank AG Zurich, Zurich	CHF	147,538.65	133.08	19,634,738.62	36,806.63	130.39	4,799,348.99
Zhejiang Chouzhou Commercial Bank, China	CNY	(502,971.51)	28.74	(14,457,533.06)	8,086,268.57	15.07	121,851,441.00
Riyad Bank	SAR	555,585.00	31.96	17,757,385.54	1,755,590.00	29.33	51,491,805.82
Total				10,180,279,125			2,245,301,205



ONE Bank PLC
Statement of large loan
As at 31 December 2024

SL No	Group/ Client Name	Outstanding (Taka in crore)		
		Funded	Non-Funded	Total
1	GETCO Group	520.86	5.36	526.22
2	Panwin Group	516.80	0.69	517.49
3	Habib	443.01	8.99	452.01
4	Globe Pharma Group	437.17	-	437.17
5	Navana Group	400.04	-	400.04
6	Provita Group	366.80	1.26	368.06
7	Mohammadi Group	305.48	43.87	349.35
8	Ananda Group	336.76	9.59	346.35
9	Evince Group	277.46	47.30	324.77
10	Impress Group	245.86	77.84	323.71
11	Meghna	-	305.18	305.18
	Total	3,850.25	500.09	4,350.34

Note: More than 10% of the regulatory Capital and outstanding balance of the client.



**Name of the Directors and the entities in which they have interest
As on 31 December, 2024**

SL No	Name of the Director	Status with the Bank	Name of the Firms/Companies in which they are interested as proprietor, partner, Director, managing agent, Guarantor, Employee etc.	Percentage (%) of holding in the company	Remarks
1	Mr. A.S.M. Shahidullah Khan	Chairman	1 Media New Age Ltd. 2 Charuta Homes Ltd. 3 Securex Pvt. Ltd. 4 Eagle River Transport Ltd. 5 Karigar Holdings Ltd. 6 Mudys Corporation Ltd. 7 RBN Shipping Limited 8 SAS Navigation Limited 9 Petro-Bulk (Pvt.) Limited 10 BetaOne Investment Limited 11 Bengal Meat Processing Limited 12 Northpole Cold Storage Limited 13 NTC Housing Ltd.	30.00 12.00 2.50 28.58 25.00 28.58 26.00 3.96 28.58 8.92 3.27 27.10 12.50	Representing KSC Securities Limited
2.	Mr. Sayeed Hossain Chowdhury	Director	1 Bangladesh Shipping Lines Ltd. 2 Baridhi Shipping Lines Ltd. 3 Bangladesh Land Ltd. 4 HRC Syndicate Ltd. 5 SSC Holdings Limited 6 HRC Lighting Ltd. 7 HRC Properties Ltd. 8 HRC Shipping Ltd. 9 HRC Bangladesh Ltd. 10 HRC Products Ltd. 11 HRC Media Ltd. 12 Hamid Properties Ltd. 13 Arakan Express Ltd. 14 Cosco (BD) Shipping Lines Ltd. 15 HRC Lather Complex Ltd. 16 Information Services Network Ltd. 17 Bangladesh General Insurance Co. Ltd. 18 HRC Freight Ltd 19 Jaijaidin Publications Ltd. 20 Travelwise Ltd 21 KSC Securities Limited 22 Master Holdings Limited	60.00 60.00 18.89 92.94 99.52 46.94 44.62 50.89 56.00 94.81 99.05 10.00 20.53 51.00 5.00 8.17 2.07 80.00 66.67 15.00 25.00 60.00	
3.	Mr. Zahur Ullah	Director	1 Gtex Ltd. 2 Buttons & Trims Ltd 3 Lables & Trims Ltd. 4 Lamisa Ltd. 5 L-2 Knitting Ltd. 6 Shamah Enterprises Ltd 7 Holiday Publications Ltd. 8 Lamisa Food Products Ltd. 9 Everest Embroidery Limited 10 NTC Housing Ltd.	33.33 70.00 70.00 60.00 60.00 40.00 10.00 70.00 53.33 12.50	
4.	Mr. Shawket Jaman	Director	NTC Housing Ltd.	12.50	Representing M. R. Holdings & Securities Limited
5.	Mrs. Anannya Das Gupta	Director	-	-	-
6.	Mr. AMMM Aurangzeb Chowdhury	Independent Director	-	-	-
7.	Mr. Md. Azizul Haque	Independent Director	-	-	-

**Statement of Tax Position of the Bank
As at 31 December 2024**

Accounting Year	Assessment Year	Status
2004	2005-2006	Honourable High Court Division of Supreme Court of Bangladesh has given verdict in favor of OBPLC in case of certain regulatory deductions for the Accounting year 2004, 2005, 2006, 2007, 2008, 2009, 2010 and 2011. The matter is now pending at the Appellate Division of Honourable Supreme Court of Bangladesh.
2005	2006-2007	
2006	2007-2008	
2007	2008-2009	
2008	2009-2010	
2009	2010-2011	
2010	2011-2012	
2011	2012-2013	
2012	2013-2014	The matter is pending at Honourable High Court Division of Supreme Court.
2013	2014-2015	
2014	2015-2016	
2015	2016-2017	
2016	2017-2018	
2017	2018-2019	
2018	2019-2020	
2019	2020-2021	
2020	2021-2022	
2021	2022-2023	Pending at Appellate Tribunal
2022	2023-2024	Tax return submitted.
2023	2024-2025	Tax return submitted.



Annexure-G

**Related Party Transactions
As on December 31, 2024**

Amount in Taka

SL#	Name of Organization	Representing Directors	Nature of interest of the Directors with borrowing firm /individual	Nature of Facilities	Nature of Securities	Status	Sanctioned Amount	Outstanding as at 31-12-24
1	COSCO (Bangladesh) Shipping Lines Limited	Mr. Sayeed Hossain Chowdhury	Chairman	Bank Guarantee	FDR & Cash Margin	UC-Standard	238,940	238,940
2	COSCO (Bangladesh) Shipping Lines Limited	Mr. Sayeed Hossain Chowdhury	Chairman	Bank Guarantee	FDR & Cash Margin	UC-Standard	63,108	63,108
3	COSCO (Bangladesh) Shipping Lines Limited	Mr. Sayeed Hossain Chowdhury	Chairman	Bank Guarantee	FDR & Cash Margin	UC-Standard	15,757	15,757
4	COSCO (Bangladesh) Shipping Lines Limited	Mr. Sayeed Hossain Chowdhury	Chairman	Bank Guarantee	FDR & Cash Margin	UC-Standard	1,055,024	1,055,024
5	COSCO (Bangladesh) Shipping Lines Limited	Mr. Sayeed Hossain Chowdhury	Chairman	Bank Guarantee	FDR & Cash Margin	UC-Standard	318,081	318,081
6	COSCO (Bangladesh) Shipping Lines Limited	Mr. Sayeed Hossain Chowdhury	Chairman	Bank Guarantee	FDR & Cash Margin	UC-Standard	462,755	462,755
7	COSCO (Bangladesh) Shipping Lines Limited	Mr. Sayeed Hossain Chowdhury	Chairman	Bank Guarantee	FDR & Cash Margin	UC-Standard	16,113	16,113
8	COSCO (Bangladesh) Shipping Lines Limited	Mr. Sayeed Hossain Chowdhury	Chairman	Bank Guarantee	FDR & Cash Margin	UC-Standard	200,000	200,000
9	Baridhi Shipping Lines Limited	Mr. Sayeed Hossain Chowdhury	Chairman	Bank Guarantee	Cash Margin	UC-Standard	16,300	11,300
10	COSCO (Bangladesh) Shipping Lines Limited	Mr. Sayeed Hossain Chowdhury	Chairman	Bank Guarantee	100% margin in the form of FDR	UC-Standard	13,431,600	13,431,600
11	Jaijaidin Printers Limited	Mr. Sayeed Hossain Chowdhury	Chairman	Bank Guarantee	FDR & Cash Margin	UC-Standard	1,320,147	1,320,147
12	Bangladesh Land Limited	Mr. Sayeed Hossain Chowdhury	Director	Bank Guarantee	100% margin in the form of FDR	UC-Standard	800,000	795,468
13	Bangladesh Land Limited	Mr. Sayeed Hossain Chowdhury	Director	Bank Guarantee	100% margin in the form of FDR	UC-Standard	738,782	738,782
14	Bangladesh Land Limited	Mr. Sayeed Hossain Chowdhury	Director	Bank Guarantee	100% margin in the form of FDR	UC-Standard	915,000	914,566



ONE Bank PLC **Segment Reporting**

Annexure-H

Particulars	ONE Bank PLC					ONE Bank PLC and its subsidiaries			Amount in Taka	
	ONE Bank PLC	Off-Shore Banking unit	Islamic Banking Unit	Inter transaction with DBO	Total	ONE Securities Ltd	ONE Investments Ltd	Inter company transaction	Consolidated	
Interest income/profit on Investment	23,169,063,833	506,960,826	717,463,628	-	24,393,488,287	64,039,156	1,251,109	(37,155,857)	24,421,622,694	
Interest paid on deposits and borrowings etc.	17,754,292,388	404,937,238	550,375,682	(397,141,874)	18,312,463,433	1,823,228	-	(37,155,857)	18,277,130,804	
Net interest income	5,414,771,445	102,023,588	167,087,945	397,141,874	6,081,024,854	62,215,928	1,251,109	-	6,144,491,890	
Investment income	5,776,350,730	-	50,911,819	-	5,827,262,549	94,509,917	-	-	5,921,772,466	
Commission, exchange and brokerage	2,012,417,513	613,536	4,553,308	-	2,017,584,357	26,130,171	-	(113,677)	2,043,600,851	
Other operating income	776,907,861	661,031	7,781,315	-	785,350,207	2,588,110	-	-	787,938,317	
Total operating income (A)	13,980,447,549	103,298,155	230,334,387	397,141,874	14,711,221,967	185,444,126	1,251,109	(113,677)	14,897,803,523	
Salaries and allowances	4,138,627,853	-	103,962,341	-	4,242,590,194	49,985,386	-	-	4,292,575,580	
Rent, taxes, insurance, electricity etc.	332,894,306	-	29,464,897	-	362,359,203	3,646,440	-	-	366,005,643	
Legal expenses	20,308,705	-	-	-	20,308,705	233,500	-	-	20,542,205	
Postage, stamps, telecommunication etc.	95,997,920	-	377,327	-	96,375,247	-	-	-	96,375,247	
Directors' fees	2,397,345	-	72,000	-	2,469,345	170,500	-	-	2,639,845	
Auditors' fees	600,000	-	-	-	600,000	255,000	30,000	-	885,000	
Stationery, printings, advertisements etc.	196,115,800	-	2,006,808	-	198,122,608	663,632	-	-	198,786,240	
Managing Director's salary and allowances	16,540,000	-	-	-	16,540,000	-	-	-	16,540,000	
Depreciation, leasing expense and repair of bank's assets	1,042,602,815	-	8,606,001	-	1,051,208,816	10,664,559	-	-	1,061,873,374	
Other expenses	807,945,394	231,953	4,084,601	-	812,261,948	11,204,486	98,326	(113,677)	823,451,082	
Total operating expenses (B)	6,654,030,137	231,953	148,573,976	-	6,802,836,066	76,823,503	128,326	(113,677)	6,879,674,217	
Profit/ (loss) before provision and tax (C=A-B)	7,326,417,413	103,066,202	81,760,411	397,141,874	7,908,385,901	108,620,623	1,122,783	-	8,018,129,306	
Provision for loans and advances										
Specific provision	7,134,792,230	-	-	-	7,134,792,230	-	-	-	7,134,792,230	
General provision	-	-	-	-	-	1,175,475	-	-	1,175,475	
Provision for off-balance sheet items	23,340,963	-	-	-	23,340,963	-	-	-	23,340,963	
Provision for diminution in value of share	80,068,373	-	-	-	80,068,373	36,847,574	-	-	116,915,947	
Provision for other	61,314,000	-	-	-	61,314,000	-	-	-	61,314,000	
Total Provision (D)	7,299,515,567	-	-	-	7,299,515,567	38,023,049	-	-	7,337,538,615	
Profit/ (loss) before taxes (E=C-D)	26,901,846	103,066,202	81,760,411	397,141,874	608,870,335	70,597,574	1,122,783	-	680,590,691	
Provision for taxation	(670,914,766)	-	-	-	(670,914,766)	31,031,294	280,696	-	(639,602,777)	
Net Profit after taxation	697,816,612	103,066,202	81,760,411	397,141,874	1,279,785,101	39,566,280	842,087	-	1,320,193,468	

Amount in Taka

Amount in Taka

Particulars	ONE Bank PLC				ONE Bank PLC and its subsidiaries			Inter company transaction	Consolidated
	ONE Bank PLC	Off-Shore Banking unit	Islamic Banking Unit	Inter transaction with DBO	Total	ONE Securities Ltd	ONE Investments Ltd		
PROPERTY AND ASSETS									
Cash	16,812,739,444	-	489,703,225	-	17,302,442,669	14,413	-	-	17,302,457,082
Balance with other Banks and Financial Institutions	12,022,553,071	1,666,482	3,431,906,492	(3,431,906,492)	12,024,219,553	184,919,238	43,513	(184,962,751)	12,024,219,553
Money at call and short notice	7,700,000,000	-	-	-	7,700,000,000	-	-	-	7,700,000,000
Investment	53,369,422,537	-	758,133,000	-	54,127,555,537	2,785,164,555	13,110,045	(330,156,156)	56,595,673,980
Loans and Advances	210,792,857,294	6,270,126,572	3,851,253,846	-	220,914,237,712	180,971,366	-	(6,447,778)	221,088,761,301
Fixed Assets including premises, furnitures & fixtures	4,219,653,122	-	28,693,960	-	4,248,347,082	57,861,735	-	-	4,306,208,817
Other Assets	21,717,732,755	20,844	84,757,419	-	21,802,511,017	275,033,000	1,201,648	(2,480,099,170)	19,598,646,495
Non-banking Assets	-	-	-	-	-	-	-	-	-
Total Assets	326,634,958,223	6,271,813,898	8,644,447,942	(3,431,906,492)	338,119,313,571	3,483,964,306	14,355,206	(3,001,665,854)	338,615,967,228
LIABILITIES AND CAPITAL									
Borrowings from other Banks, Financial Institutions and agents and subordinated & perpetual bond	24,522,597,634	-	-	-	24,522,597,634	6,447,778	-	(6,447,778)	24,522,597,634
Deposits and other accounts	242,167,043,125	465,449,014	8,566,167,815	-	251,198,659,953	-	-	(515,118,907)	250,683,541,046
Other Liabilities	38,832,383,254	5,806,364,885	78,280,127	(5,773,150,777)	38,943,877,488	517,576,659	1,217,038	-	39,462,671,185
Total Liabilities	305,522,024,013	6,271,813,898	8,644,447,942	(5,773,150,777)	314,665,135,075	524,024,436	1,217,038	(521,566,684)	314,668,809,864
Total Shareholders' Equity	23,454,178,496	-	-	-	23,454,178,496	2,959,939,871	13,138,167	(2,480,099,170)	23,947,157,364
Total Liability and Shareholders' Equity	328,976,202,509	6,271,813,898	8,644,447,942	(5,773,150,777)	338,119,313,571	3,483,964,306	14,355,206	(3,001,665,854)	338,615,967,228



ONE Bank PLC
Islami Banking Unit
Balance Sheet
As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
PROPERTY AND ASSETS			
Cash in Hand	2		
Cash in hand (including foreign currencies)		38,834,033	58,609,412
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)		450,869,192	307,642,412
		489,703,225	366,251,824
Balance with other Banks and Financial Institutions	3		
In Bangladesh		3,431,906,492	3,843,848,359
Outside Bangladesh		-	-
		3,431,906,492	3,843,848,359
Placement with other Banks and Financial Institutions			
Investments in shares and securities	4		
Government		508,133,000	320,640,000
Others		250,000,000	250,000,000
		758,133,000	570,640,000
Investments	5		
General Investment etc.		3,833,936,815	1,928,684,312
Bills purchased and discounted		17,317,031	-
		3,851,253,846	1,928,684,312
Fixed Assets including premises, furniture & fixtures	6	28,693,960	27,011,042
Other Assets	7	84,757,419	82,364,003
Non-banking Assets		-	-
Total Assets		8,644,447,942	6,818,799,541
LIABILITIES AND CAPITAL			
Liabilities			
Placement from other banks, financial institutions and agents		-	-
Deposits and other accounts	8		
Al-Wadeeah current and other deposits accounts		214,504,699	290,024,873
Bills payable		13,701,747	21,292,251
Mudaraba savings deposits		797,073,576	507,161,946
Mudaraba term deposits		7,540,887,792	5,903,399,073
		8,566,167,815	6,721,878,142
Other Liabilities	9	78,280,127	96,921,399
Total Liabilities		8,644,447,942	6,818,799,541
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances and Endorsements		-	-
Letters of Guarantee		38,069,080	21,794,334
Irrevocable Letters of Credit		129,287,345	429,098,280
Bills for Collection		-	-
Other Contingent Liabilities		-	-
Other Commitments		-	-
Total off-Balance Sheet items including contingent liabilities		167,356,425	450,892,614



ONE Bank PLC
Islami Banking Unit
Profit and Loss Account
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Profit on investment	10	717,463,628	381,175,172
Profit shared on deposits and borrowings etc.	11	(550,375,682)	(316,268,206)
Net investment income		167,087,945	64,906,966
Income from investment in Shares/ Securities	12	50,911,819	18,592,073
Commission, exchange and brokerage	13	4,553,308	2,992,939
Other operating income	14	7,781,315	5,588,810
Total operating income (A)		230,334,387	92,080,789
Salaries and allowances	15	103,962,341	86,204,500
Rent, taxes, insurance, electricity etc.	16	29,464,897	26,930,426
Legal & Professional Fees		-	8,050
Postage, stamps, telecommunication etc.	17	377,327	335,537
Shariah supervisory committee's fees and expenses		72,000	144,000
Stationery, printings, advertisements etc.	18	2,006,808	2,914,259
Depreciation, leasing expense and repair of bank's assets	19	8,606,001	7,903,813
Other expenses	20	4,084,601	4,861,610
Total operating expenses (B)		148,573,976	129,302,195
Profit/ (loss) before provision (C=A-B)		81,760,411	(37,221,406)
Provision for investments		-	-
Other provision		-	-
Total provision (D)		-	-
Total profit / (loss) before taxes (C-D)		81,760,411	(37,221,406)



ONE Bank PLC
Islami Banking Unit
Notes to the Financial Statements
As at and for the year ended 31 December 2024

1.1 Islami Banking Operations

Islami Banking are divinely sourced, Shari'ah compliant Banking system, rich with numerous financial concepts, Riba (usury), Gharar (uncertainty) & Maysir (gambling) free banking system, prohibits injustice and enjoys benevolence in transactions. The objectives of the Islami Banking system is not only to provide religiously acceptable financial products and services as alternatives to conventional financial products & services but it also aims to contribute to the economic development, facilitate the allocation of resources efficiently and ultimately attaining Social welfare. It brings equality in Society.

To achieve these objectives, ONE Bank PLC launched Islami Banking Operations in December 2020 with the brand name of "OBPLC AL NOOR Islami Banking". ONE Bank PLC has been providing services of Islami Banking Products to the customers through 2 (Two) Islami Banking Branches in Dhaka and Chattogram since December 15, 2020 & December 17, 2020 respectively. As a part of expansion to meet the ongoing Customers demand & to reach the Islami Banking services at the door step of much people, ONE Bank PLC has opened dedicated 14 (Fourteen) Islami Banking Windows on 01.11.2022 all over the Country. All modern services like contact less Visa Dual Currency Islami Debit Card, SMS Alert, Internet Banking, ONE Bank Mobile App and MFS (OK Wallet) etc. are also available for Islami Banking customers.

1.2 Islami Banking Division in Head Office

To continue support, monitoring and supervision of smooth operation of Islami Banking activities, "Islami Banking Division" was established in 2020 as per the Guideline of Bangladesh Bank on Islami Banking vide BRPD Circular No.15 dated 09.11.2009. Since establishment, the division has been performing its Banking activities in consonance with the ethos and value system of Islam in all aspects of its operation.

1.3 Shari'ah Supervisory Committee

All our Islami Banking activities and products are strictly monitored by the Management under the supervision of the Shariah Supervisory Committee guided by the Board of Directors of the Bank. Our Shariah Supervisory Committee is independent & empowered for all the policy & products approval which is in light with the Islamic Shariah. The Shariah Supervisory Committee consists of the following eminent members, including distinguished jurists (Faqih experts in Islamic jurisprudence), renowned Islamic scholars and well-known professionals of the country having experience in Islami Banking.

Chairman

Mr. Md. Fariduddin Ahmed

Members

Prof. Dr. Abu Noman Md. Rafiqur Rahman - Member

Mufti Shahed Rahmani - Faqih Member

Prof. Dr. Md. Abdur Rashid - Faqih Member

Mr. Md. Monzur Mofiz - Member & Ex-Officio Member

Member Secretary

Mr. Md. Kamaruzzaman



1.4 Islami Banking Business

In 2024, Islami Banking of ONE Bank PLC has witnessed a significant growth in deposit mobilization and investment compared to the year 2023. At the end of the year 2024, the deposit and investment of OBPLC AL NOOR Islami Banking stood at Tk.856.62 Crore with a growth of 27.44% & Tk.385.13 Crore registering 99.68% growth respectively.

1.5 Distribution of Profit under Islami Banking Operation

ONE Bank PLC occupies a special place in the history of Islami banking in Bangladesh by introducing a very simple and most Shariah compliant profit sharing module 'Income Sharing Ratio' or 'ISR'. In this module, the bank offers an ISR based provisional rate to each Mudaraba depositor. The actual profit is adjusted after calculation at the end of each year on the basis of income earned for the same period. This unique profit-sharing system has already gained widespread popularity among Shariah-loving depositors.

1.6 Islami Banking Products and services

Islami Banking Branches and Windows of OBPLC offers Deposit Products under 'Mudaraba' and 'Al-Wadiah' Principle. These products have been designed focusing on Market demand, adding new features and above all for the Customers' satisfaction.

It's not just business, AL NOOR Islami Banking always designs products focusing on Welfare and establishment of Justice & Equities in the Society with a view to achieve "Maqasid e Shari'ah".

Deposit Products of ONE Bank PLC AL NOOR Islami Banking:

1	Al Wadiah Current Deposit Account	15	Mudaraba Aboshor Monthly Benefit
2	Mudaraba Saving Deposit Account	16	Foreign Currency Deposit Account
3	Mudaraba Special Notice Deposit Account	17	Mudaraba Super Savings Scheme
4	Mudaraba Saving Deposit Account - Staff	18	Mudaraba Multiplus Savings Scheme
5	Mudaraba Term Deposit	19	Mudaraba Kotipoti Scheme
6	Mudaraba Deposit Pension Scheme	20	Mudaraba Diamond Savings Deposit
7	Mudaraba School Banking Account	21	Mudaraba Platinum Savings Deposit
8	Mudaraba Monthly Income Deposit Scheme	22	Mudaraba Elegant Savings Deposit
9	Mudaraba Ratib Payroll Account	23	Mudaraba Womens Savings Deposit
10	Mudaraba Hajj Saving Scheme	24	Mudaraba Youth Banking Account
11	Mudaraba Imraah / Grehini Monthly Saving Scheme	25	Retailers Account
12	Mudaraba Millionaire Scheme	26	Mudaraba Probashi Shonchoy Account
13	Mudaraba Waqf Cash Deposit Account	27	Mudaraba Freedom Fighter Savings
14	Mudaraba Denmohor/Marriage Deposit Scheme	28	Mudaraba Freedom Fighter Monthly Benefit Scheme

Investment Products of ONE Bank PLC AL NOOR Islami Banking:

Our Investment Products generally can be defined into 04 (Four) categories such as Corporate, CMSME, Retail & Agriculture considering nature of business as trading, participation and supporting principle. At present, OBPLC AL NOOR Islami Banking offers the following investment products to the customers:



Corporate:

1	Bai- Murabaha	9	Bai-As-Sarf (FDBP)
2	Murabaha Trust Receipt	10	Murabaha EDF Financing
3	Hire Purchase Musharaka Muntanaqisa - HPMM	11	Wakala Letter of Credit-EDF
4	Murabaha Import Bill-MIB	12	Bai-AL-Istisna
5	Cash Withdrawal against Mudaraba Deposit	13	Kafala Bank Guarantee
6	Musharaka Documentary Bill Purchase (MDBP)-Inland	14	Bai - As - Salam
7	Murabaha against Mudaraba Term & Scheme Deposit	15	Hire Purchase Shirkatul Melk - HPSM
8	Wakala Letter of Credit		

CMSME:

1	Bai-Murabaha	11	Murabaha EDF Financing
2	Hire Purchase Musharaka Mutanaqisa - HPMM	12	Wakala Letter of Credit-EDF
3	Murabaha Trust Receipt	13	Bai-AL-Istisna
4	Wakalah Letter of Credit – One Off	14	Kafala Bank Guarantee
5	Murabaha Import Bill-MIB	15	Bai - As Salam
6	Cash withdrawal against Mudaraba Deposit	16	Urban Welfare Investment Scheme
7	Musharaka Documentary Bill Purchase (MDBP) - Inland	17	Rural Welfare Investment Scheme
8	Murabaha against Mudaraba Term & Scheme Deposit	18	Sodesh Motorbike Investment Scheme
9	Wakala Letter of Credit	19	Hire Purchase Shirkatul Melk - HPSM
10	Bai-As-Sarf (FDBP)	20	AL NOOR Imarot - HPSM

Retail:

1	Home Investment Scheme	5	Scheme for Professional
2	Car Investment Scheme	6	Cash Withdrawal (Quard) against Mudaraba Deposit
3	Household Investment Scheme	7	Murabaha against Mudaraba Term & Scheme Deposit
4	AL NOOR Darus Salam (Apartment)	8	AL NOOR Shopno Neer

Agriculture:

1	AL NOOR - Bai Muajjal Poultry	4	AL NOOR - Bai Muajjal Gobadhi Poshu
2	AL NOOR - Bai Muajjal Uparjon	5	AL NOOR - Bai Muajjal Motsho
3	AL NOOR - Bai Muajjal Fashal	6	AL NOOR - HPSM Krishi Sharanjam (Hire Purchase Shirkatul Melk)

1.7 Shariah Supervisory Committee:

The Shariah Supervisory committee of OBPLC AL NOOR Islami Banking sit in 03 (Three) formal meetings and reviewed different operational issues of Islami Banking including various product PPGs, policy & guidelines.

1.8 Shariah Audit:

Shariah Audit in 02 Islami Banking Branches have been conducted accordingly.



1.9 Training:

- * OBPLC AL NOOR Islami Banking organized 06 Training Programs for 419 officials/executives during the year.
- * 02 Islami Banking Officials attended the Training Programs arranged by Bangladesh Bank Training Academy (BBTA).
- * 05 Nos. Training sessions for 142 Sales officers under AL NOOR Islami Banking have been conducted.
- * A Training class on Introduction of Islami Banking: products & services has been conducted regularly in various training courses arranged by OBPLC Training Institute, obviously in the foundation course, among others.

1.10 Introduction of New Products:

Approved 01 (One) new financing products for Corporate and CMSME.

Approved 02 (Two) new Retail Investment products.

1.11 Recruitment of Executives / Officers in Islami Banking:

Total 05 Executives & Officers have been recruited in various Islami Banking windows for smooth operations of Islami Banking Services.

1.12 Recruitment of Sales Team:

Total 37 Sales officers have been recruited under AL NOOR Islami Banking and posted at various Islami Banking Branches & Islami Banking Windows to promote & accelerating Islami banking Business.

1.13 Marketing of Islami Banking:

- * 35000 Leaflet of AL NOOR Islami Banking has been printed after redesigning & distributed through Islami Banking Branches & Islami Banking Windows.
- * 10000 Brochure has been printed & distributed through Islami Banking Branches & Islami Banking Windows.
- * 20000 Ramadan Calendar has been printed & distributed through Islami Banking Branches & Islami Banking Windows.

1.14 Sukuk Investment

Fig. in Crore

i	Government Sukuk (Ijarah Sukuk)	20.81
ii	Bangladesh Govt. Islamic Investment Bond (BGIIB)	30.00
iii	BBML Sukuk AL Ijarah	25.00
Total		75.81

1.15 Reporting Currency

The amount shown in this financial statements are presented in Bangladeshi currency (Taka), which have been rounded off to the nearest Taka except where indicated otherwise.

1.16 General

Previous year figures have been rearranged wherever considered necessary to conform to current years presentation.



ONE Bank PLC
Islami Banking Unit
Notes to Financial Statements

	31.12.2024 Taka	31.12.2023 Taka
2 Cash		
Cash in hand (Note-2.1)	38,834,033	58,609,412
Balance with Bangladesh Bank and it's agent banks (Note-2.2)	450,869,192	307,642,412
	489,703,225	366,251,824
2.1 Cash in hand		
In Local Currency	38,834,033	58,609,412
In Foreign Currencies	-	-
	38,834,033	58,609,412
2.2 Balance with Bangladesh Bank and it's agent bank(s)		
Bangladesh Bank:		
In Local Currency	450,869,192	307,642,412
In Foreign Currencies	-	-
	450,869,192	307,642,412
Balance with Sonali Bank being an agent of Bangladesh Bank	-	-
	450,869,192	307,642,412

2.3 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR):

Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act 1991 (as amended in 2018), DOS circular No 01 dated 19 January 2014, MPD Circular No. 01 dated 03 April 2018, DOS Circular No. 26 dated 19 August 2019 and MPD Circular No. 03 dated 09 April 2020 issued by Bangladesh Bank.

The Cash Reserve Ratio on the time and demand liabilities at the rate of 3.50% for Islami Banking on daily basis and 4% on bi-weekly basis has been calculated and maintained with Bangladesh Bank in current account and 5.50% for Islami Banking of Statutory Liquidity Ratio on the same liabilities has also been maintained in the form of treasury bills, bonds, Foreign Currency & excess reserve of the Taka current account with Bangladesh Bank.

a) Cash Reserve Requirement (CRR) :

Required reserve daily basis	275,557,030	183,794,520
Reserve held with Bangladesh Bank in local currencies (a.1)	461,488,348	314,047,115
Surplus/(Shortage)	185,931,318	130,252,595
Required reserve bi-weekly basis	314,922,320	210,050,880
Reserve held with Bangladesh Bank in local currencies (a.1)	461,488,348	314,047,115
Surplus/(Shortage)	146,566,028	103,996,235
a.1 Reserve Held in CRR		
Balance with Bangladesh Bank in local currencies	450,869,192	307,642,412
Amount in reconciliation (Net)*	10,619,156	6,404,703
Reserve held with Bangladesh Bank in local currencies	461,488,348	314,047,115

* The balance of local currency account was duly reconciled as of 31 December 2024 and the above amount was matched accordingly.

b) Statutory Liquidity Ratio (Other than CRR):

Required reserve	433,018,190	288,819,960
Reserve held (b.1)	693,533,061	483,245,647
Surplus/(Shortage)	260,514,871	194,425,687
b.1 Reserve held in SLR :		
Cash in hand including foreign currency	38,834,033	58,609,412
Balance with Bangladesh Bank -local currency (Surplus amount of CRR)	146,566,028	103,996,235
Other securities	508,133,000	320,640,000
	693,533,061	483,245,647



	31.12.2024 Taka	31.12.2023 Taka
3 Balance with other Banks and Financial Institutions		
In Bangladesh (Note-3.1)	3,431,906,492	3,843,848,359
Outside of Bangladesh (Note-3.2)	-	-
	3,431,906,492	3,843,848,359
3.1 In-Bangladesh		
Current account	3,019,887,669	3,841,861,403
Mudaraba Special Notice Deposit	2,018,823	1,986,957
Fixed Deposit receipt	410,000,000	-
	3,431,906,492	3,843,848,359
3.2 Outside of Bangladesh	-	-
4 Investment in share & securities		
Government securities (Note-4.1)	508,133,000	320,640,000
Others (Note-4.2)	250,000,000	250,000,000
	758,133,000	570,640,000
4.1 In Government securities		
Bangladesh Government Investment Sukuk (Ijarah Sukuk)	208,133,000	120,640,000
Bangladesh Government Islamic Investment Bond	300,000,000	200,000,000
	508,133,000	320,640,000
4.2 Others		
Shares in listed companies	-	-
Islami Banking Sukuk _Private (BBML- Sukuk)	250,000,000	250,000,000
	250,000,000	250,000,000
5 Investments		
General investment etc. (Note-5.1)	3,833,936,815	1,928,684,312
Bill purchased and discounted (Note-5.2)	17,317,031	-
	3,851,253,846	1,928,684,312
5.1 General investment etc.		
Cash Withdrawal (Quard)	-	9,462,429
HPSM-Retail Investment	154,045,987	119,746,805
HPSM-Term Investment General	2,580,897,430	1,348,248,197
Murabaha Investment	1,071,795,353	425,708,506
Murabaha Trust Receipt	-	-
Agricultural Investment	6,882,652	-
Staff Investment	20,315,393	25,518,376
	3,833,936,815	1,928,684,312
5.2 Bills purchased and Negotiated		
Inside Bangladesh	17,317,031	-
Outside Bangladesh	-	-
	17,317,031	-
6 Fixed Assets including premises, furniture & fixtures		
Furniture and fixture	18,088,423	21,267,942
Work in progress (Furniture and Fixture)	4,852,450	1,678,433
Office Equipment	8,948,851	7,332,851
Computer	3,360,950	2,562,750
Software	1,779,667	-
	37,030,341	32,841,976
Less: Accumulated depreciation		
Furniture and fixture	2,975,277	2,213,729
Office Equipment	3,801,905	2,870,530
Computer	1,232,927	746,675
Software	326,272	-
	8,336,381	5,830,934
	28,693,960	27,011,042

7 Other Assets

Stationery, stamps, printing materials etc
Stock of stamps
Advance Income Tax
Profit accrued on investment but not collected
Cash Incentive Receivable on Wage Earners Remittance
Profit/loss payable to head office
Advance rent
Prepayments
Sundry receivables
Branch Adjustment Account
Suspense account

31.12.2024
Taka

31.12.2023
Taka

7,364,108	6,964,628
92,790	55,030
10,455,078	2,096,527
52,398,463	15,521,226
-	10,950
-	37,221,406
14,446,980	18,711,720
-	1,772,516
-	-
-	-
-	10,000
84,757,419	82,364,003

8 Deposits and other accounts

Deposits from Banks
Deposits from customers

-	-
8,566,167,815	6,721,878,143
8,566,167,815	6,721,878,143

a. Deposit from Banks

Mudaraba savings deposits
Mudaraba special notice deposits
Mudaraba fixed deposits

-	-
-	-
-	-
-	-

b. Customers Deposits

i. Al- wadeeah current deposits and other accounts

Al-wadeeah current deposits
Margin Deposit
Sundry deposits

155,489,271	224,077,155
43,330,680	51,572,655
15,684,748	14,375,063
214,504,699	290,024,873

ii. Bills Payable

Pay orders issued
Demand draft payable

13,701,747	21,292,251
-	-
13,701,747	21,292,251

iii. Mudaraba savings deposits

797,073,576	507,161,946
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iv. Mudaraba term deposits

Mudaraba fixed deposits
Mudaraba special notice deposits
Non resident Taka deposits
Mudaraba special scheme deposits

6,911,145,563	5,646,391,418
320,775,784	96,076,491
-	-
308,966,445	160,931,163
7,540,887,792	5,903,399,073

Total Customers Deposit

8,566,167,815	6,721,878,143
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9 Other liabilities

Profit suspense account
Accounts payable-Others
Profit/loss payable to head office
Branch adjustment account

181,118	28,248
3,372	4,370
81,760,411	-
(3,664,774)	96,888,781
78,280,127	96,921,399



10 Profit on investment

Profit/Fees on Cash Withdrawal (Quard)
Profit on HPSM- Term Investment
Profit on Time Investment
Profit on Investment against Trust Receipt (MTR)
Profit on Agricultural Investment
Profit on Staff House Building Investment
Profit on Staff Investment
Profit on Local Bill Purchase & Discount
Profit from Other Bank Investment

2024 Taka	2023 Taka
79,786	55,927
256,626,545	106,940,832
102,328,431	25,277,933
-	357,917
12,069	-
26,730,723	8,562,356
152,588	65,320
591,628	-
330,941,858	239,914,888
717,463,628	381,175,172

11 Profit shared on deposits and borrowings etc.

Mudaraba Savings Deposits
Mudaraba Short Term Deposits
Mudaraba Fixed Term Deposits
Inter Branch Expenses

12,774,969	5,240,656
6,133,646	3,640,980
529,286,516	307,386,570
2,180,551	-
550,375,682	316,268,206

12 Income from investment in Shares/ Securities

Income from Government Securities
Income from Non-Government Securities

24,151,818	7,400,129
26,760,000	11,191,944
50,911,819	18,592,073

13 Commission, exchange and brokerage

Commission on Remittance
Commission on Guarantee
Commission on Letter of Credit
Commission on Letter of Credit- Export Back to Back L/C
PRC Issuance Charges-Export Back to Back L/C
Export bills
Exchange gain

208,130	121,050
390,431	236,043
2,901,543	2,323,822
15,750	-
500	-
14,000	2,050
1,022,955	309,973
4,553,308	2,992,939

14 Other operating income

Service and incidental charges
Fees & Charges-Investment
Miscellaneous income

6,524,424	4,251,131
304,088	405,776
952,803	931,903
7,781,315	5,588,810

15 Salaries and allowances

Salary & Allowances
Provident Fund Contribution
Gratuity

97,628,095	81,203,360
4,555,837	3,698,001
1,778,409	1,303,139
103,962,341	86,204,500



	2024 Taka	2023 Taka
16 Rent, taxes, insurance and electricity etc		
Rent	22,049,803	21,077,430
VAT on rent	3,307,470	3,072,515
Taxes	28,040	20,020
Utilities	145,364	157,358
Insurance	3,124,345	1,796,084
Electricity and lighting	809,875	807,019
	29,464,897	26,930,426
17 Postage, Stamps, Telecommunication etc.		
Postage	37,932	100,680
Telephone/ Telex	88,395	41,456
Radio Link	251,000	193,400
	377,327	335,537
18 Stationery, printings, advertisements etc		
General office stationery	232,895	354,123
Printing and security stationery	1,686,545	2,089,085
Publicity and advertisement	87,368	471,051
	2,006,808	2,914,259
19 Depreciation, leasing expenses and repair of bank's assets		
Depreciation:		
Furniture and Fixtures	5,971,238	5,562,473
Office appliance & equipments	1,338,684	1,260,687
Software	326,272	-
	7,636,194	6,823,160
Repairs & Maintenance	969,807	1,080,653
	8,606,001	7,903,813
20 Other expenses		
Entertainment	713,638	723,074
Car expenses	-	6,972
Donations, Subscriptions & others	13,728	3,675
Computer & Printer expenses	230,666	306,012
Software Maintenance Charges	491,114	24,000
Travelling and Conveyance	140,111	158,458
Services Outsourcing	2,305,677	2,430,174
Recruitment & Training Expense	70,400	-
Bank Charges & Others	61,180	66,547
ATM Booth Expenses	2,376	-
Commission on Agent Banking	34,825	33,540
Sharing of Other Operating Expenses	-	1,094,758
Others operating expenses	20,886	14,400
	4,084,601	4,861,610



ONE Bank PLC
Off-Shore Banking Unit
Balance Sheet
As at 31 December 2024

Notes	31.12.2024		31.12.2023	
	USD	Taka	USD	Taka
PROPERTY AND ASSETS				
CASH				
Cash in hand (including foreign currencies)	-	-	-	-
Cash with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	-	-	-	-
Balance with other Banks and Financial Institutions	3			
In Bangladesh	-	-	-	-
Outside Bangladesh	13,887	1,666,482	1,911	210,158
	13,887	1,666,482	1,911	210,158
Money at Call and Short Notice	-	-	-	-
Investment				
Government	-	-	-	-
Others	-	-	-	-
Loan and Advances:	4			
Loans, cash credits, overdrafts etc.	47,436,182	5,692,341,864	56,225,180	6,184,769,835
Bills purchased and discounted	4,814,873	577,784,708	4,500,415	495,045,632
	52,251,055	6,270,126,572	60,725,595	6,679,815,468
Fixed Assets	-	-	-	-
Other Assets	5			
	174	20,844	174	19,107
Non Banking Assets	-	-	-	-
Total Assets	52,265,116	6,271,813,898	60,727,679	6,680,044,733
LIABILITIES AND CAPITAL				
Borrowings from other Banks, Financial Institutions and agents	-	-	-	-
Current deposits and other accounts	6			
Current accounts and other accounts	3,878,742	465,449,014	52,473	5,772,083
Bills payable	-	-	-	-
Savings bank deposits	-	-	-	-
Term deposits	-	-	-	-
	3,878,742	465,449,014	52,473	5,772,083
Other Liabilities	7			
	47,550,711	5,706,085,369	60,299,263	6,632,918,979
Total Liabilities	51,429,453	6,171,534,382	60,351,737	6,638,691,062
Capital/Shareholders' Equity				
Profit and loss account	835,663	100,279,516	375,942	41,353,671
Total Liabilities and Shareholders' Equity	52,265,116	6,271,813,898	60,727,679	6,680,044,733



Notes	31.12.2024		31.12.2023	
	USD	Taka	USD	Taka
Off Balance Sheet Items				
Contingent Liabilities				
Acceptance and endorsements	-	-	-	-
Letter of Guarantee	-	-	-	-
Irrevocable Letters of Credit	-	-	-	-
Bills for Collection	-	-	-	-
	-	-	-	-
Other Contingent Liabilities				
Claims lodged with but not recognized by the Bank	477,888	57,346,524	477,888	52,567,647
Other exchange contract	-	-	-	-
Total Contingent Liabilities	477,888	57,346,524	477,888	52,567,647
Other Commitments				
Documentary Credits and short term trade-related transactions	-	-	-	-
Forward assets purchased and forward deposits placed	-	-	-	-
Undrawn note issuance and revolving undertaking facilities	-	-	-	-
Undrawn formal standby facilities, credit lies and other commitments	-	-	-	-
	-	-	-	-
Total other commitments				
Total off-Balance Sheet items including contingent Liabilities	477,888	57,346,524	477,888	52,567,647



ONE Bank PLC
Off- Shore Banking Unit
Profit & Loss Account
For the year ended 31 December 2024

	Notes	2024		2023	
		USD	Taka	USD	Taka
Interest income	9	4,224,674	506,960,826	4,843,133	532,744,608
Interest paid on deposits & borrowings	10	(3,374,477)	(404,937,238)	(4,270,712)	(469,778,328)
Net interest income		850,197	102,023,588	572,421	62,966,280
Income from investments		-	-	-	-
Commission, exchange and brokerage	11	5,113	613,536	5,897	648,636
Other operating income	12	5,509	661,031	110,608	12,166,893
Total operating income (A)		860,818	103,298,155	688,926	75,781,809
Salaries and allowances		-	-	-	-
Rent, taxes, insurance, electricity etc.		-	-	-	-
Legal & consultancy expenses		-	-	125,224	13,774,629
Postage, stamps, telecommunication etc.		-	-	-	-
Directors' fees		-	-	-	-
Stationery, printings, advertisements etc.		-	-	-	-
Depreciation, leasing expense and repair of bank's assets		-	-	-	-
Other expenses		1,933	231,953	113	12,432
Total operating expenses (B)		1,933	231,953	125,337	13,787,061
Profit before provision and tax (C=A-B)		858,885	103,066,202	563,589	61,994,748
Provision for loans and advances					
Specific provision		57,620	6,914,418	362,752	39,902,678
General provision		(34,796)	(4,175,520)	(179,533)	(19,748,592)
		22,824	2,738,898	183,219	20,154,087
Provision for off balance sheet items		398	47,789	4,427	486,991
Other provision		-	-	-	-
Total Provision (D)		23,222	2,786,686	187,646	20,641,077
Profit/(loss) before tax (C-D)		835,663	100,279,516	375,942	41,353,671
Current tax expenses		-	-	-	-
Deferred tax expense/(income)		-	-	-	-
Net profit after taxation		835,663	100,279,516	375,942	41,353,671



ONE Bank PLC
Off-Shore Banking Unit
Cash Flow Statement
For the year ended 31 December 2024

	2024		2023	
	USD	Taka	USD	Taka
Cash flows from operating activities				
Interest receipts in cash	4,224,674	506,960,826	4,843,133	532,744,608
Interest payments	(3,374,477)	(404,937,238)	(4,270,712)	(469,778,328)
Fee and commission receipts	5,113	613,536	5,897	648,636
Payment for other operating activities	(1,933)	(231,953)	(125,337)	(13,787,061)
Receipts from other operating activities	5,509	661,031	110,608	12,166,893
Operating profit before changes in current assets and liabilities	858,885	103,066,202	563,589	61,994,748
Increase/(decrease) in operating assets and liabilities				
Loans and advances to customers	8,474,540	409,688,895	22,992,475	1,967,650,065
Other assets	-	-	115,224	11,900,623
Borrowing from other banking companies, agencies etc.	-	-	(26,333,330)	(2,720,040,756)
Deposits from banks	-	-	-	-
Deposits from customers	3,826,268	459,676,931	15,958	2,000,300
Other liabilities	(13,147,717)	(970,975,705)	2,512,239	662,682,592
	(846,908)	(101,609,879)	(697,434)	(75,807,176)
A Net cash flows from operating activities	11,977	1,456,324	(133,845)	(13,812,428)
Cash flows from investing activities				
Payments for purchase of securities	-	-	-	-
Receipts from sale of securities	-	-	-	-
Net Purchase/sale of fixed assets	-	-	-	-
B Net cash used in investing activities	-	-	-	-
Cash flows from financial activities				
Receipts from issue of ordinary shares	-	-	-	-
Dividend paid	-	-	-	-
C Net cash used in financing activities	-	-	-	-
D Net increase in cash and cash equivalents (A+B+C)	11,977	1,456,324	(133,845)	(13,812,428)
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
E Opening cash and cash equivalents	1,911	210,158	135,756	14,022,586
F Closing cash and cash equivalents (D+E)	13,887	1,666,482	1,911	210,158
Closing cash and cash equivalents				
Cash in hand	-	-	-	-
Cash with Bangladesh Bank & its agent(s)	-	-	-	-
Cash with other banks and financial institutions	13,887	1,666,482	1,911	210,158
Money at call on short notice	-	-	-	-
Prize bonds	-	-	-	-
	13,887	1,666,482	1,911	210,158



ONE Bank PLC
Off-Shore Banking Unit
Notes to the Financial Statements
As at and for the year ended 31 December 2024

1 Status of the units

Off-Shore Banking Unit (OBU) is a separate business unit of ONE Bank PLC, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-Shore Banking Unit permission vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May 2010. The Bank commenced the operation of its Off-Shore Banking Unit from 12 December 2010. At Present the Bank has 2 (Two) units one in Dhaka and another in Chattogram.

1.1 Principal activities

The principal activities of the units are to provide all kinds of commercial banking services to its customers through its Off-Shore Banking Units in Bangladesh.

1.2 Significant accounting policies and basis of preparation of financial statements

1.2.1 Basis of accounting

Financial statements are prepared on the basis of a going concern and represent the financial performance and financial position of the OBU. The financial statements of the OBU are prepared in accordance with the Bank Companies Act 1991, in particular Banking Regulation and Policy Department (BRPD) Circular No. 14 dated 25 June 2003, Other Bangladesh Bank Circulars, International Financial Reporting Standard (IFRSs) and other rules and regulation where necessary.

1.2.2 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

1.2.3 Foreign currency transaction

a) Foreign currencies translation

Foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per IAS-21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into Taka equivalent.

b) Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities / commitments for letter of credit and letter of guarantee denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the balance date.

1.2.4 Cash flow statement

Cash flow statement has been prepared in accordance with the International Accounting Standard-7 "Cash Flow Statement" under direct method as recommended in the BRPD Circular No. 14, dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

1.2.5 Reporting period

These financial statements cover from 01 January 2024 to 31 December 2024.

1.3 Assets and basis of their valuation

1.3.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the unit management for its short-term commitments.



1.3.2 Loans and advances / investments

- a) Loans and advances of Off-Shore Banking Units are stated in the balance sheet on gross basis.
- b) Interest is calculated on a daily product basis but charged and accounted for on accrual basis. Interest is not charged on bad and loss loans as per guidelines of Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.

1.3.3 Fixed assets and depreciation

- a) All fixed assets are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and nonrefundable taxes.

- b) Depreciation is charged for the year at the following rates on reducing balance method on all fixed assets.

Category of fixed assets	Rate of Depreciation
Furniture and fixtures	10%
Office equipment	18%
Vehicle	20%

- c) For additions during the year, depreciation is charged for the remaining days of the year and for disposal depreciation is charged up to the date of disposal.

1.4 Basis for valuation of liabilities and provisions

A provision is recognized in the balance sheet when the unit has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the IAS 37 "Provisions, Contingent Liabilities and Contingent Assets".

1.5 Revenue recognition

1.5.1 Interest income

Interest income is recognized on accrual basis.

1.5.2 Fees and commission income

Fees and commission income arises on services provided by the units are recognized on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

1.5.3 Interest paid and other expenses

In terms of the provisions of the IAS - 1 "Presentation of Financial Statements" interest and other expenses are recognized on accrual basis.

2 General

- a) These financial statements are presented in Taka, Which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

- b) Assets and liabilities & income and expenses have been converted into Taka currency @ US\$1 = Taka 120.00 (Mid rate as at 31 December 2024).



ONE Bank PLC
Off-Shore Banking Unit
Notes to The Financial Statements

	31.12.2024		31.12.2023	
	USD	Taka	USD	Taka
3 Balance with other banks and financial institutions				
In Bangladesh	-	-	-	-
Outside Bangladesh (Note-3.1)	13,887	1,666,482	1,911	210,158
	13,887	1,666,482	1,911	210,158
3.1 Outside Bangladesh				
Mashreq Bank NY	3,253	390,360	876	96,386
Punjab National Bank	10,634	1,276,122	1,034	113,772
United Bank of India	-	-	-	-
	13,887	1,666,482	1,911	210,158
4 Loans and advances				
i) Loans, cash credits, overdrafts, etc.				
Term Loan	11,210,031	1,345,203,772	13,445,324	1,478,985,594
Time Loan	34,898,760	4,187,851,213	40,220,645	4,424,270,919
Cash Credit	-	-	-	-
Overdraft	-	-	100,632	11,069,549
Loan against Trust Receipt	1,327,391	159,286,879	2,458,580	270,443,774
	47,436,182	5,692,341,864	56,225,180	6,184,769,835
ii) Bills purchased and discounted				
Local bill purchased and discounted	4,814,873	577,784,708	4,500,415	495,045,632
Foreign bills purchased and discounted	-	-	-	-
	4,814,873	577,784,708	4,500,415	495,045,632
	52,251,055	6,270,126,572	60,725,595	6,679,815,468
5 Other Assets				
Prepayment	-	-	-	-
Others	174	20,844	174	19,107
Interest receivable	-	-	-	-
	174	20,844	174	19,107
6 Current deposits and other accounts				
Current deposits	2,327	279,198	52,473	5,772,083
Deposits from Banks	-	-	-	-
Foreign Currency Deposits	3,876,415	465,169,816	-	-
Sundry deposits	-	-	-	-
	3,878,742	465,449,014	52,473	5,772,083
7 Other liabilities				
Due to Head Office (Note-7.1)	46,069,511	5,528,341,332	58,915,820	6,480,740,159
Accrued Interest for deposit	-	-	-	-
Interest Suspense	276,784	33,214,108	94,869	10,435,577
Interest Payable on Borrowings Outside Bd	-	-	-	-
Others	-	-	-	-
General Provision against loans and advances	514,713	61,765,514	599,464	65,941,034
Specific Provision against loans and advances	684,925	82,190,951	684,332	75,276,533
General Provision for off balance sheet items	4,779	573,465	4,779	525,676
	47,550,711	5,706,085,369	60,299,263	6,632,918,979



7.1 Due to Head Office

Payable to Head office (Transaction with DBU)
Payable to Head Office (Retained Earnings)

31.12.2024		31.12.2023	
USD	Taka	USD	Taka
43,246,469	5,189,576,312	56,656,366	6,232,200,306
2,823,042	338,765,020	2,259,453	248,539,853
46,069,511	5,528,341,332	58,915,820	6,480,740,159

8 Contingent liabilities

Acceptance and Endorsements
Letter of Guarantee
Irrevocable Letter of Credit
Bills for Collection
Other Contingent Liabilities

-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
477,888	57,346,524	477,888	52,567,647
477,888	57,346,524	477,888	52,567,647

9 Interest income

Bills purchased and discounted
Short Term Loan
Time Loan
Loan Against Trust Receipt
Overdraft
Others

160,550	19,265,988	261,870	28,805,743
994,695	119,363,392	1,013,656	111,502,203
2,846,405	341,568,606	3,360,207	369,622,772
196,108	23,532,938	193,359	21,269,482
1,331	159,761	3,467	381,411
25,585	3,070,141	10,573	1,162,997
4,224,674	506,960,826	4,843,133	532,744,608

Interest on loans and advances

Interest received from Head Office

-	-	-	-
4,224,674	506,960,826	4,843,133	532,744,608

Total Interest income

10 Interest paid on deposits & borrowings

Interest paid to Head Office
Interest on FC Deposits
Interest expenses for borrowing

3,309,516	397,141,874	3,167,946	348,474,012
64,961	7,795,363	-	-
-	-	1,102,767	121,304,316
3,374,477	404,937,238	4,270,712	469,778,328

11 Commission, exchange and brokerage

Commission on L/C
Commission on acceptance
Export Bill Handling Charge

20	2,400	586	64,505
3,045	365,426	5,310	584,131
2,048	245,710	-	-
5,113	613,536	5,897	648,636

12 Other operating income

Fees & Charges
Commission on Remittance

5,509	661,031	110,608	12,166,893
-	-	-	-
5,509	661,031	110,608	12,166,893



